

: fc \ g] b b ' ZY] Yfh '% \$ \$ ' † U \ fY . ' NY ` hYf!
D ` U _ YhhY ` ZØf ' < i a a Y ` gk Y] ` Yf ' j Yf `] Y \ Yb °

8 Yf ; YgUb [j YfY] b ' : fc \ g] b b ' < i a a Y ` gk Y] ` Yf ` ZY] Yfh '% \$ \$
‡ U \ fY ' a] h ' K U ` XZYgh ' i bX ` NY ` hYf ! D ` U _ YhhY ž ` ØVYffY] W h j cb
; UVf] Y ` Y ` GYYZf] YX "



< i a a Y ` gk Y] ` Yf ž ` 8 Yi hgW ` UbX ` ! 8 Yf ; YgUb [j YfY] b ' : fc \ g] b b
< i a a Y ` gk Y] ` Yf ` ZY] Yfh ` XYb ' - " ' † b] & \$ &) ` U ` g ` Y] b Y b ` VYXYi hYbXYb
HU [`] b ` gY] b Yf ; YgW] W hY . ` XUg ` % \$ \$! ` Å \ f] [Y ` 6 YghY \ Yb ` XYg ` 7 \ cfYg "
8 Ug ; Ygh ` k i fXY `] b ` Y] b Ya ` ; YghnY ` h ` cVYf \ U ` V ` j cb ` < i a a Y ` gk Y] ` Yf
[YZY] Yfh ` i bX ` Vch ` Y] b ` UVk YW ` g ` i b [gfY] W ` Yg ` Dfc [fUa a žXUg ` X] Y
: fYi XY ` Ub ` XYf ` A i g] _ i bX ` XYa ` ; Ya Y] bgW ` U žg ` YVYb
k] XYfgd] Y [Y ` hY " ` 8 Yf < Ø \ Ydi b ` h ` XYf : Y] Yf `] W ` _ Y] hYb ` k Uf ` X] Y
J Yf ` Y] \ i b [` XYf ` NY ` hYf ! D ` U _ YhhY ž ` Y] bY ` 5i gnY] W ` bi b [žX] Y ` Ub
7 \ ØfY ` j Yf `] Y \ Yb ` k] fXžX] Y ` gY] h ` a] bXYghYbg ` Y] bYa ` ‡ U \ f \ i bXYfh
i bi bhYfVfcW ` Yb ` U ` _ h] ` g] bX ` i bX ` VYgc bXYfY ` J YfX] YbgH ` i a ` XYb
7 \ cf [YgUb [` bUW ` k Y] gYb ` _ ØbbYb "

8] Y ` D ` U _ YhhY ` k i fXY ` j cb ; UVf] Y ` Y ` GYYZf] YX žXYf ` YfghYb

@UbXYgVYUa h]b`XYg`C ghU`V`_fY]gYgžZY]Yf`]W`Ub`XYb`J cfg]hnYbXYb
XYg` ; YgUb [j YfY]bgž`5`ZfYX` : ÒfghbYfž`ØVYffY]W`h" : fc`g]bb
< i a a Y`gk Y]`Yf`VYghY`h`XYfnY]h`Ui g" (`GÀb[Yf]bbYb`i bX
GÀb[Yfb]a `5`hYf`j cb`&%`V]g` , ' `đ\`fYb`i bX`ØVYffUgW`hY`X]Y` ; ÀghY
a]h`Y]bYa `a i g]_U`]gW`Yb`Dfc [fUa a `j c`Yf`Y]hYfYf`A Y`cX]Yb`i bX
9j Yf[fYYbgž`XUg`i bhYf`XYf`@Y]hi b [`j cb` : ÒfghbYf`df`ÀgYbh]Yfh
k i fXY" `6Øf[Yfa Y]ghYf`HcV]Ug`GW`bY]XYf`cV`]b`gY]bYf`5bgdfUW`Y
X]Y`6YXYi hi b [`XYg`7`c`fYg`ZØf`XUg` ; Ya Y]bgW`UZh`YVYb`Y`Yfj c`f"

6YXYi hi b [`XYf`NY`hYf!D`U`_Y`hhY

8]Y`NY`hYf!D`U`_Y`hhY`k i fXY`i fgdfØb [`]W`%`-\$`-`j cb`XYf`6Yf`]bYf
@]YXYfhUZ`Y`[Ygh]ZhYhž`i a `J YfX]YbghY`i a `XYb`XYi hgW`Yb
A ÀbbYf[YgUb [`ni`k ØfX][Yb" < Yi hY`]gh`g]Y`Y]bY`ghUUh`]W`Y
5i gnY]W`bi b [ž`X]Y`gY]h`%-`) *`j cb`6i bXYgdf`Àg]XYbh`H\`YcXcf
< Yi gg`j Yf[YVYb`k]fX" `8]Y`D`U`_Y`hhY`]gh`Y]b`NY]W`Yb`XYf
5bYf`_Ybbi b [`ZØf`7`c`fj YfY]b][i b [Ybž`X]Y`g]W`i a `X]Y`7`c`fa i g]_`
i bX`XUg`J`c`_g]YX`j YfX]Ybh [Ya U`W`h`\`UVYb" ; YghU`hY`h`k i fXY`g]Y
j ca `?`Ò`bYf`6]`X`U`i`Yf`<`Yf]VYfh`7`U`Y`Yb`i bX`nY][h`Ui Z`XYf
J`cfXYfgY]hY`XUg`Dc`fhfU]h`j cb`7`Uf" : f]YXf]W`NY`hYfž`k`À`fYbX`Ui Z
XYf`F`Ø`W`_gY]hY`XYf`6i bXYgUX`Yf`a]h`XYf`5i ZgW`f]Zh` : Øf`J`YfX]YbghY
i a `7`c`f [YgUb [`i bX`J`c`_g]YX`ni`gY`Yb`]gh"

8]Y`<`Ò`Y`XYf`D`U`_Y`hhY`VYhf`À [h`h`*`W`a`ž`X]Y`6fY]hY`%(`W`a`ž`[YZYfh][h
Ui g`6fcbnY" `8]Y`J`Yf`Y]`i b [`YfZc`[h`hfUX]h]cbg [Ya `À»`Ua`G`c`b`b`hU[
@]YhUfYž`Ui Z`J`c`fgW`U [`XYg`ni`gh`À`bX][Yb`@UbXYg`_i`hi`fa`]b]ghYfgž
k`c`VY]`5`bh`f`À [Y`V]g`ni`a`" ` \$"`đ`b]Y]bYg`đ\`fYg`Y]b [YfY]W`h`k`YfXYb
a`ØggYb" `9]bY`ghfYb [Y`J`cf`Ui`ggY`hni b [`ZØf`X]Y`5i`gnY]W`bi b [`]gh
XYf`B`U`W`k`Y]g`ØVYf`Yfb`gh`U`ZhY`i bX`YfZc`[fY]W`Y`a`i`g]_U`]gW`Y
5fVY]h]b`XYb`Y`h`hYb`ZØbZ`đ\`fYb" **7`À`ØfY`gd]Y`Yb`Y]bY`nYb`hfU`Y`
F`c`Y`]b`XYf`XYi`hgW`Yb`A`i`g]_`i`hi`fi`bX`ZØfXYfb`gck`c`
a`i`g]_U`]gW`Yg`J`Yfgh`À`b`X`b]g`U`g`Ui`W` ; Ya`Y]bgW`U`Zh`i`bX`_i`hi`fY`Y`
Y`Y`b]h]h`h" `8]YgY`5gdY`_hY`k i fXYb`Ui`W`]a`F`U`a`Yb`XYg` : YghYg
XYi`h]W`ž`U`g` ; ØbhYf`<`cdZYbg]h`ž`J`c`fg]h`nYbXYf`XYg`9i [Yb!`đY`_Y!
7`c`fj`YfV`UbXYgž`X]Y`@Y]ghi b [Yb`XYg` ; YgUb [j`YfY]bg`c`V`hY`i bX
5`ZfYX` : ÒfghbYf`U`g`i a`g]W`h][Yb`?`Ud]h`À`b`k`ØfX][hY"**

I bhYf\U`hi b [`i bX` : Ygh]j]h`hYb

Ni f'i bhYf\U`hi b[`XYf'; ÅghY`hfi [Yb`Ui W`X]Y`G\ck hUbn[fi ddY
 G]j Yf';]f`g`&"\$`i bX`X]Y'; YgUb[j YfY]b!: fc\g]bb[fi ddY
 K UhgW`Ybd`Uhh`Yf`VY]"`8]YgY`J]Y`ZU`h`Ub`8UfV]Yhi b[Yb`nY][hYž
 k]Y`k]W`h][`7\ÖfY`b]W`h`bi f`ZØf`X]Y`a`i`g]_U`]gW`Y`6]`Xi b[`g]bXž
 gcbXYfb`Ui W`U`g`gc]U`Y`BYhmk Yf`_Y`k]f`_Ybž`X]Y`XUg
 ; Ya`Y]bgW`UZhg[YZØ\`ghÅf`_Yb`" `a`?`cbhYI`h`XYf': Y]Yf`]W`_Y]hYb
 k`i`fXY`Y]ba`U`a`Y`f`XYi`h]W`ž`XUgg`7\cf[YgUb[`Y]bY`Ub[Y
 HfUX]h]cb`j`b`8Yi`hgW`UbX`\Uh`i`bX`Y]bYb`k`Yfhj`c`Yb`6Y]hfU[`ni`f
 _i`hi`fY`Yb`Yb`h]hÅh`Y]ghYh"

⇒ Y]bYf`NY]hž]b`XYf`7\ÖfY`<`YfUi`gZcfXYfi`b[Yb`k`]Y`X][`]hU`Y
 A`YX]Yb`i`bX`d`UbXYa`]YVYX]b[hY`9]bgW`fÅb`_i`b[Yb`a`Y]ghYfb
 a`ØggYbž`V`Y]Vh`X]Y`: ÖfXYfi`b[`i`bX`i`bhYfghØmi`b[`Xi`fW
 Cf[Ub]gUh]cbYb`k`]Y`XYb`J`YfV`UbX`8`Yi`hgW`Yf`?`cbnYfh7\ÖfY
 j`cb`[`fc»`Yf`6YXYi`hi`b["`8Yf`J`8`?`7`V]YhYh`Y]bY`D`UhhZcfa`ni`f
 DfÅgYbhUh]cb`j`cb`7\cf`a`i`g]_ž`ZØfXYfh`XYb`5i`ghUi`gW`nk`]gW`Yb
 7\ÖfYb`i`bX`cf[Ub]g]Yfh`J`YfUbghU`hi`b[Yb`i`bX
 K`Y]hYfV]`Xi`b[ga`Ö[`]W`_Y]hYb`ZØf`7\cf`Y]hYf`i`bX`GÅb[Yf"

8YhU]`g	
J`c`f`ZU``	Gcbgh][`Yg
C`f`h	<`i`a`a`Y`gk`Y]`Yfž`8Yi`hgW`UbX
E`i`Y`Yb	<ul style="list-style-type: none"> • k`k`k`"gW`k`UYV]gW`Y!d`c`gh"XY • XY"a`"k`_]dYX]U"cf[• k`k`k`"j`X`_`WXY

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"bYh