

C fUb [ YZUfVYbY '6Ub\_ ]b '6fYa Yb ' \_Àa dZh  
[ Y[ Yb ' ; Yk U`h`Ub ' : fUi Yb °

→ a 'A Y\ f[ YbYfUh]cbYbdUf\_`XYf`I b]j Yfg]hÀh'6fYa Yb`k i fXY  
Y]bY`cfUb [ YZUfVYbY '6Ub\_`Ui Z[ YghY`hž`i a 'Ui Z; Yk U`h[ Y[ Yb  
: fUi Yb`Ui Za Yf\_gUa `ni `a UWYb"



I b]j Yfg]hÀh'6fYa Ybž'6fYa Ybž'8Yi hgW`UbX`!`a ' : fØ`b[  
&\$&) `k i fXY`ja `A Y\ f[ YbYfUh]cbYbdUf\_`XYf`I b]j Yfg]hÀh'6fYa Yb  
Y]bY`cfUb [ YZUfVYbY '6Ub\_`Ui Z[ YghY`hž`X]Y`a ]hXYf`Y]bXf]b [ `]WYb  
6chgWUZh` ?Y]b`D`Um`ZØf` ; Yk U`h `j YfgY\Yb`]gh`8]YgY'6Ub\_]gh  
HY]`XYf`5\_h]cb` ?Y]bY` ; Yk U`h[ Y[ Yb` : fUi Yb` `NcbhU`gUm`BC ž  
X]Y`j ca `6fYa Yf`NcbhU`7`i V`]bg`@YVYb` [ Yfi ZYb`k i fXY`"@Ui h`i b]!  
**VfYa Yb"XY`n]Y`h`X]YgYg`Dfc`Y`h`XUfUi ZUVž`X]Y`fi bX`" ) "\$\$\$**  
A YbgWYbž`X]Y`g]W`Ui ZXYa `7Ua di g`i bX`]a `HYWbc`c [ ]YdUf\_  
Ui Z`U`hYbž`ZØf`XUg`YfbghY`H`Ya U` ; Yk U`h[ Y[ Yb` : fUi Yb`ni  
gYbg]V`]g]YfYb"

NcbhU`]gh`Y]b`]bhYfbUh]cbU`Yf`GYfj ]W`7`i V`j cb` : fUi Ybž`XYf`g]W  
ZØf`X]Y` ; `Y]WghY`i b [ `j cb` : fUi Yb`i bX`A`ÀXWYb`Yb [ U [ ]Yfh`9f

VYghY\hUi g`Y]bYa `BYhmk Yf\_`j cb` : fUi Yb`]b`j YfUbhk cfh]WXYb  
Dcg]h]cbYbž`X]Y`g]WXY`]b`6YfY]WXYb`k`jY`?i`hi`fž`K`]ggYbgWUZhž  
6]`Xi`b[`ž`Dc`]h]\_ž`jYfk`U`hi`b[`i`bX`K`]fhgWUZh`VYh`Àh][`Yb`"8Yf`7`i`V  
ghfYVh`Ubž`X]Y`fYW`h]WXY`i`bX`gcn]U`Y` ;`Y]W`ghY``i`b[`j`cb` :`fUi`Yb  
j`cfUbn`i`hfY]VYb`i`bX`\`Uh`g]WXY`U`g`ØVYfdUfhY`]WXY`i`bX`bY`i`hfU`]b  
k`Y`hUbgWU`i`]WXYb` :`fU[`Yb`d`cg]h]cb]Yfhž`k`jY`Ui`ZXYf`GY]hY`XYg  
NcbhU`7`i`Vg`6fYa`Yb`bUW`ni`YgYb`]gh`f`h`c`b`h`U`!`V`f`Y`a`Y`b`"X`Y`Ł`"

⇒b]h]Uh]j Yb`ni`f`l`bhYfghØhni`b[`j`cb` :`fUi`Yb

8]Y`c`f`Ub[`YZUfVYbY`6Ub`\_`k`i`fXY`a`]h`l`bhYfghØhni`b[`XYf`GdUf`UggY  
6fYa`Yb`fYU`]g]Yfh`"<][`\`][`\h`X]YgYf`6Ub`\_`]gh`Y]bY`D`U`\_`Y`hY`ž`X]Y  
Y]bY`bUh]cbU`Y`<]ZYfi`Zbi`a`a`Yf`ZØf`VYhfc`ZYbY` :`fUi`Yb`i`bX  
A`À`XWXYb`VYfY]hgY`h`"5i`»`YfXYa`i`]bZcfa`]Yfh`Y]b`E`F`!`7`cXY`Ui`ZXYf  
6Ub`\_`ØVYf`j`YfgW]YXYbY`<]ZgUb[`YVchY`XYf`GhUXh`6fYa`Yb`"  
?Uh`\f]b`GYVUgh]Ubž`X]Y`nYbhfU`Y` :`fUi`YbVYUi`ZhFU[`hY`XYf  
l`b]j`Yfg]h`À`h`6fYa`Ybž`Ài`»`YfhY`]\fYb`8Ub`\_`Ub`NcbhU`ZØf`X]Y  
⇒b]h]Uh]j`Y`i`bX`\`cV`X]Y`K`]WXYh][`\_Y]h`XYf`G]WXYhVUf`\_Y]h`XYf`6chgWUZh  
\Yfj`cfž`X]Y`g]WXY`X]Y`l`b]j`Yfg]h`À`h`6fYa`Yb`ni`Y][`Yb`[`Ya`UWXYh`\Uh`"

Ni`g`À`h`n`]WXY`ni`XYf`6Ub`\_`]a`i`A`Y`\f[`YbYfUh]cbYbdUf`\_`VYZ]bXYb`g]WXY  
Ui`WXY`]b`UbXYfYb`HY]Yb`6fYa`Ybg`c`f`Ub[`YZUfVYbY`6`À`b`\_`Y`"8]YgY  
k`i`fXYb`i`bhYf`UbXYfYa`i`]a`9]b`\_`Ui`ZgnYbhfi`a`K`YgYfdUf`\_`]b  
CghYf`\c`n!HYbYj`Yf`i`bX`Ub`XYf`Gdcfh`@ci`b[`Y`A`i`bhY`Ui`Z[`YghY`hž  
i`a`Ui`WXY`Xcfh`5i`Za`Yf`gUa`\_Y]h`ZØf`XUg`H\Ya`U`ni`gWXYUZZYb`"

;`cVU`Y`<`YfUi`gZcfXYfi`b[`Yb`XYf

;`YgWXY`YWXYhYf[`\Y]WXYghY``i`b[

8]Y`6Ya`Ø`i`b[`Yb`i`a`5i`Z`\_`Àfi`b[`i`bX`l`bhYfghØhni`b[`g]bX  
VYgcbXYfg`k`]WXYh][`]b`Y]bYa`i`[`cVU`Yb`?`cbhYl`hž`XYf`]a`<]bV`]W`\_`Ui`Z  
X]Y` ;`Y]WXYghY``i`b[`XYf` ;`YgWXY`YWXYhYf`bcWXY`j`]Y`Y  
<`YfUi`gZcfXYfi`b[`Yb`V]f[`h`"@Ui`h`Y]bYa`i`6Yf]WXYh`XYg  
6i`bXYga`]b]ghYf]i`a`g`ZØf`k`]fhgWUZh]WXY`Ni`gUa`a`YbUfVY]h`i`bX  
9bhk`]W`\_`i`b[`f`Ma`n`"X`Y`Ł`]gh`X]Y`K`Y`h[`Ya`Y]bgWUZh`k`Y]h`XUj`cb  
YbhZYfbhž`XUg`N]Y`XYf` ;`YgWXY`YWXYhYf[`\Y]WXYghY``i`b[`V]g`&\$`\$`ni  
YffY]WXYb`"8]Y`a`Y]ghYb`XYf`fY`Yj`UbhYb`⇒bX]\_Uhc`fYb`nY][`Ybž`XUgg

X]Y`N]Y`j cf[ UVYb`bcW`b]W`h`YffY]W`h`cXYf`ZUgh`YffY]W`h`g]bX"

6YgcbXYfg`YfbØW`hYfbX`]gh`X]Y`9]bgW`Àhni b[ ž`XUgg`Yg`[ YgW`ÀhnhY  
&, \*`đ\fy`XUi Yfb`k`]fXž`i a`[ YgW`Y`W`hggdYn]Z]gW`Y  
I b[ `Y]W`\Y]hYb`]b`XYf`fYW`h]W`Yb`5Vg]W`Yfi b[ `ni`VYgY]h][ Yb`i bX  
X]g\_f]a`]b]YfYbXY`; YgYhnY`UVni`gW`UZYb"; `cVU`Y`?f]gYb`\UVYb  
VYghY`YbXY`I b[ `Y]W`\Y]hYb`nk`]gW`Yb`XYb`; YgW`Y`W`hYfb`bcW`  
j Yfgh`Àf`hž`]bgVYgcbXYfY`]b`6Yni`[ `Ui`Z`XYb`Ni`[ Ub[ `ni  
; Ygi bX`Y]hgj Yfgcf[ i b[ `i bX`6`]Xi b[ "

8]Y`5\_h]cb`?Y]bY`; Yk U`h[ Y[ Yb`i`fUi`Yb`i]b`6fYa`Yb`i bX`X]Y  
6Ya`Ø\i b[ Yb`j`cb`NcbhU`g]bX`XU`Yf`Y]b`k`]W`h][ Yf`GW`f]hhž`i a`ZØf  
X]YgY`H`Y`Ya`Yb`ni`gYbg]V`]g]YfYb`i bX`Y]bYb`i[ YgY`gW`UZh`]W`Yb  
8]g\_i fg`]b`; Ub[ `ni`gYhnYb"; fYbYh]gW`Y`Ni`gUa`a`YbUfVY]h`i bX`Y]b  
ghUf`Yf`dc`]h]gW`Yf`K`j`Y`g]bX`b`chk`YbX][ ž`i a`VYghY`YbXY  
<]bXYfb]ggY`ni`ØVYfk`]bXYb`i bX`Ub[ Zf]gh][ Y`J`Yf`ÀbXYfi b[ Yb`ni  
YffY]W`Yb"

8YhU]`g	
Cfh	I b]j Yfg]h`h`6fYa`Ybž`6fYa`Ybž`8Yi hgW`UbX
EiY`Yb	<ul style="list-style-type: none"><li>• k k k "i b]!VfYa`Yb"XY</li><li>• ncbhU!VfYa`Yb"XY</li><li>• k k k "Va`n"XY</li></ul>

6Ygi W`Yb`G]Y`i bg`Ui`Z.`b!U[ "bYh