

GØXVUmYfb `VY[Y]ghYfh. 'l %&'5i gk U\`
gW\`À[h'F 6 `GU`nVi f[`a]h'K]`Yb`i bX
HU`Ybh°

8 Ug'l %&!5i gk U\`hYUa `GØXVUmYfbg'[Yk]bbh'[Y[Yb`F 6
GU`nVi f[`i bX`nY][h'HU`Ybhi bX`HYUa [Y]gh`VY]'bhYbgj] Yb
G]W\hi b[ggd]Y`Yb"



F cgYb\Y]a ž'8Yi hgW\`UbX`!'5a`') " ' † b] &\$&) ` _cbbhY`XUg
%, !_ÒdZ][Y`5i gk U\`hYUa `XYg`ſ\`f[Ub[g`&\$%` `Ui g`GØXVUmYfb
Y]bYb`VYY]bXfi W`YbXYb`G]Y[` [Y[Yb`X]Y`l %&] cb`F YX`6i ``
GU`nVi f[`Yff]b[Yb`"l bhYf`XYf`@Y]hi b[`XYf`HfU]bYf`A Ubi Y`
6fi W_a Y]Yf`i bX`H\ca Ug`A ccgYf`UVgc`j]YfhY`XUg`HYUa `ni j cf
nk Y]G]W\hi b[gY]b\Y]hYb`]b`F cgYb\Y]a !GØX`#C ghž`F Y]W\YbVYf[
BcfX`# Yghi bX`6i W`VUW`"8 Ug`YfghY`5i ZY]bUbXYfhfYZZYb`ZUbX`Ua
%*`"A U]]b`XYf`fYbca`a]YfhYb`F YX!6i ``!5`_UXYa]Y`]b`GU`nVi f[
ghUhh"

6Y]`X]YgYa `YfghYb`Gd]Y`k UfYb`U`Y`bca]b]YfhYb`Gd]Y`Yf

Ubk YgYbXž'c\by'j Yf'Yhni b[gVYX]b[hY'5i gZÀ''Y"8 Ug
5i gk U\`hYUa 'ghUfhYhY'a]h'\c\Yf'÷hYbg]hÀhi bX'ØVYfbU\`a 'ja
YfghYb'J]YfhY''Y]W\h'X]Y'C VYf\UbXž'cVk c\''_Y]bY'bYbbYbYbgk YfhYb
7\UbW\`b'Yb'ghU'X'Yb"'Gd]Y'Yf'k]Y'@]g'6]W\`Yf'k i fXYb'hY]'k Y]gY
Ui Zi b[Yk c\`b'Yb'Dcg]h]cbYb'Y]b[YgYhnhž'k Ug'XYb
YI dYf]a Yb'hY''Yb'5bgUhn'XYf'HfU]bYf'j YfXYi h']W\hY"

Gd]Y''Y]ghi b['i bX'HYUa XmbUa]_

⇒a 'nk Y]hYb'J]YfhY''[Y'Ub['Yg': UV]Ub'<Yhh]W\ž'XYb'YfghYb'HfYZZYf
ni 'Yfn]Y'Yb''Y]b'8]ghUbngW\i ggž'XYf'ni a '\$.%ZØ\fhY"'8]Yg'[UV
XYa 'GØXVUmYf]gW\Yb'HYUa 'k Y]hYfYb'5i Zhf]YVž'Ui W\`k Ybb'FYX
6i ''GU`nVi f['b'XYb'Zc'[YbXYb'J]YfhY'b'a Y\`f'?cbhfc''Y'ØVYf'XUg
Gd]Y'Yf'Ub[hY'i bX'Xi fW\]bX]j]Xi Y''Y'5_h]cbYb'[YZÀ\`f]W\`k i fXY"
G]a cb'K]'Xa cgYfž'XYf'Hcf\ØhYf'XYf'5i gk U\`ž'nY][hY
\YfUi gfU[YbXY'@]ghi b[Yb'i bX'\]Y'h'X]Y'Bi ''ž'k Ug'X]Y
A UbbgW\UZh'Ybcfa 'a ch]j]YfhY"

8]Y'@Y]ghi b['XYg'5i gk U\`hYUa g'k i fXY'j cb'Y]bYa 'ghUf_Yb
K]''Ybž'÷X]j]Xi U']hÀhi bX'GY`Vghj YfhfUi Yb'[YdfÀ[h''8]YgY
9][YbgW\UZhYb'hfi [Yb'XUni 'VY]ž'XUgg'g]Y'g]W\]b'Y]bYa
Ubgdfi W\gj c''Yb'i bX'\cW\]bYb'g]j Yb'Gd]Y''5bYf_Ybbi b[
j YfgW\UZZYb'_ccb'hYb"'5bgW\]Y»YbX'Yf\]Y'h'XUg'HYUa 'Y]bY
9]b'UXi b['ni 'Y]bYf'5_UXYa]YZØ\fi b['gck]Y'ni 'Y]bYa
[Ya Y]bgUa Yb'5VYbXYggYb'a]h'K c'Z[Ub['GW\fUhhYbYW_Yfž'XYa
8]fY_hcf'XYf'FYX'6i ''5_UXYa]Y"

8]Y'FYX'6i ''5_UXYa]Y.'9]b'J cfV]'X']b'XYf
HU`YbhZØfXYfi b[

8]Y'FYX'6i ''5_UXYa]Y]b'GU`nVi f['gh'ZØf']\fY'i a ZUggYbXY
5i gV]'Xi b['VY_Ubbh'i bX'V]YhYh'ZUgh'(\$\$'† b[Yb': i »VU`!'i bX
9]g\cW_Ymgd]Y'Yfb'Y]bY'gdcfh']W\Y'<Y]a Uh"8]Y'5_UXYa]Y'j YfZc'[h
Y]bY'5i gV]'Xi b[gd\]cgc d\]Yž'X]Y'6]'Xi b['f) %i Łi bX'Gdcfh'f(-
i Ł]b'Y]b'Ui g[Yk c[YbYg'J Yf\À'hb]g'Vf]b[h'Gd]Y'Yf'Yf\U'hYb'b]W\h
bi f'Y]bY'gdcfh']W\Y'5i gV]'Xi b['Ui Za cXYfbYb'HfU]b]b[gUb`U[Ybž
gcbXYfb'Ui W\`Y]bY'i a ZUggYbXY'GW\i `V]'Xi b["

6Y_UbbhY`5Vgc`j`YbhYbž`k`JY`L`Uj`Yf`GW`U[`Yfž`?`cbfUX`@U]a`Yf`i`bX`
8ca`]b[_`GncVcgn`U]ž`VY`Y[`Yb`XYb`9fZc`[`XYf`BUW`k`i`W`gUfVY]hž`
X]Y`Y`hnh`]W`]b`X]Y`@]nYbna`UbbgW`UZh`j`cb`:`7`@]YZf]b[`a`ØbXYhž`
XYf`]b`XYf`nk`Y]h\`ØW`ghYb`ÒghYffY]W`]gW`Yb`Gd]Y`_`UggY`gd]Y`h`8]Y`
BUW`k`i`W`ghYUa`g`XYf`I`%\$`V]g`i`%`,`hfYhYb`]a`BUa`Yb`XYg`
@]YZf]b[`Yf`?`ccdYfUh]cbgdUfhbYfg`Ub`" `a` `J\`f`&`\$`%`*`#`%`+`k`i`fXY`Y]b`
;`fc`»`hY]`XYg`?`UXYfgž`XYf`XYb`H]hY`" `]b`XYf`I`9: `5`M`ci`h\`@YU[`i`Y`
[`Yk`Ubbž`Ui`g`XYf`FYX`6i`" `: `i`»`VU`" `5`UXYa`]Y`fY`_fi`h]Yfh`"

HU`YbhZØfXYfi`b[`]a` `đ` [`YbXZi` » `VU`"

8]Y`6YXYi`hi`b[`]j`cb`HU`Ybh]XYbh]Z[_Uh]cb`i`bX`!`ZØfXYfi`b[`]gh`]a`
: `i`»`VU`" `i`bVYghf]hhYb`" `8`Ug`HU`Ybh`GW`fY` `đ`gh]hi`h`Zc`_i`gg]Yfh]g]W`Ui`Z`
X]Y`9fZc`fgW`i`b[`]i`bX`!`bhYfghØhni`b[`]j`cb`!`b[`]Yb`Gd]Y`Yfb`Xi`fW`
Y]bYb`[`Ubñ\Y]h`]W`Yb`5bgUhm`" `8]YgY` `đ`h]Uh]j`Y`ghY`" `h]g]W`Yfž`XUgg`
đ` [`YbX`]W`Y`b]W`h`bi`f`gdc`fh]W`ž`gcbXYfb`Ui`W`dYfg`Øb`]W`
[`YZØfXYfh`k`YfXYb`" `8]Y`9b`hk`]W`_i`b[`]Ui`»`Yf[`Yk`Ø`b`]W`Yf`
: `À\][`_Y]hYb`YfZc`fXYfh`Xi`fW`gW`b]hh]W`%`\$`\$\$\$`Ghi`bXYb`HfU]b]b[`ž`
k`Ug`X]Y`K`]W`h][`_Y]h]j`cb`U`hYfg[`YfYW`hYb`:`ØfXYfd`fc[`fUa`a`Yb`
i`bhYfghfY]W`h`"

HU`]Yfh`k`]fX`]b`XYf`FY[`Y`nk`]gW`Yb``,`i`bX`%`&`J\`fYbž`k`cVY]`X]Y`
5i`gk`U\`d`fc`nYggY`c`Z`h`gi`V`Y`_h]j`Yb`6Yk`Yfhi`b[`]Yb`Xi`fW`GW`i`hg`
i`bhYf`]Y[`Yb`" `8]Y`6Yf`ØW`_g]W`h][`i`b[`]j`cb`!`a`k`Y`hZU`_hc`fYb`i`bX`X]Y`
I`bhYfghØhni`b[`]Xi`fW`XUg`gc`n]U`Y`!`a`ZY`X`gd]Y`Yb`YVYbZU`g`Y]bY`
YbhgW`Y]XYbXY`F`c`Y`]b`XYf`HU`YbhYbhk`]W`_i`b[`"

A`]hY]bYa` `: `c`_i`g`Ui`Z`_c[`b]h]j`Y`@Y]ghi`b[`]gZÀ\][`_Y]hž`
DYfg`Øb`]W`_Y]hgYbhk`]W`_i`b[`]i`bX`a`YbhU`Y` `đ`hY`" `[`Ybn`nY][`h`X]Y`
HU`YbhZØfXYfi`b[`]a` `đ` [`YbXZi` » `VU`" `ž`XUgg`Yg`Yi`hni`hU[`Y`a`Y\`f`
XYbb`Y`XUfi`a` [`Y\`hž`HU`YbhY`[`Ubñ\Y]h`]W`ni`ZØfXYfb`i`bX`]bYb`
X]Y`VYghYb`7`\UbW`b`ZØf`Y]bY`YfZc`[`fY]W`Y`?`Uff]YfY`]a`Gdc`fh`ni`
V]YhYb`"

8YhU]`g	
J`c`f`ZU`"	G`c`b`g`h][`Y`g

8YhU]`g	
C fh	FcgYb\Y]a ž'8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "fcgYb\Y]a &("XY • k k k "fYXVi ``gU`nVi f["Uh • hU`YbhgWċfY"XY

6Ygi W\Yb `G]Y `i bg`Ui Z. `b!U["bYh