

Ni _i b Zhgj]g]c b 'Ub 'XYf'? I . ' ðbcj Uh]c b ž
9h\]_ 'i b X ']bhYfb Uh]c b U`Y ' J YfbYhni b [°

8]Y'? I ' ð [c`ghUXh'ghÄf_hi ðfY`Ni _i b Zh'a]h' ðbcj Uh]c b Yb ž
Yh\]gWYf`J YfUbhk cfhi b ['i b X ']bhYfb Uh]c b U`Y b
?ccdYfUh]c b Yb ']b`6]`Xi b ['i b X ': cfgWYi b ["



ðb [c`ghUXhž'8 Yi hgWY`UbX`!'5a`') "' † b] '\$&) 'ZUbX`Y]b
VYXYi hgUa Yg`9fY][b]g`Ub`XYf'?Uh\c`]gWYb`I b]j Yfg]hÄh'f?I Ł'ghUhhž
k c`DfÄg]XYbh]b`DfcZ`'8f"' ; UVf]Y`Y` ;]Yb`Y]bY`nYbhfU`Y`F c``Y`gd]Y`hY"
;]Yb`VYhcbhY`]b` \fYf`5bgdfUWY`X]Y`K]WYh[_Y]h`j`cb`BYi []Yfž
6Y[Y[bi b[ž`6Yk Y[i b ['i b X`'8]U`c [']bbYf\U`V`XYf`I b]j Yfg]hÄh"
8]YgYf`5i ghUi gWY`]gh`b]WYh`bi f`U`UXYa]gWY`ž`gcbXYfb`gWY`]Y» h
Ui WY`Y]bY`Yb [Y`Ni gUa`a`YbUfVY]h'a]h`GhUUh`i bX`?]fWY`Y]bž`X]Y
ni`Y]bYf:]bUbn]Yfi b [gj YfY]bVUfi b [`gck]Y`D`Ubi b [gg]WYf\Y]h
V]g`&\$&, '[YZØ\fh`\Uh" < c fgh`GY`Y\cZYf`k i fXY`U`g`bYi Yf
J c fg]hnYbXYf`XYg`Gh]Zhi b [gfUhg`Y]b [YZØ\fhž`k Ä`fYbX`Y]b`bYi Yg
?i fUhc]fi a`'a`' ð\`f`&\$&(]bg`@YVYb` [Yfi ZYb`k YfXYb`gc``ž`i a`'X]Y
5bV]bXi b [`XYf'?I `Ub` [YgY`gWY`UZh]WY`Y`5`hYi fY`ni`ghÄf`_Yb"

;]Yb` \cV`X]Y]b\U`h]WXY`9bhk]W_`i b[`XYf`?I ` \Yfj cf`i bX`j Yfk]Yg
XUVY]`Ui ZX]Y`J]Y`ZU`h`XYf`DYfgdY`_hj Yb`gck]Y`XYb`A i`h`ni`f
J YfUbhk cfhi b[ž`XYf`Ub`XYf`I b]j Yfg]h`h`[Y`YVh`k]fX``Ni` XYb
nYbhfU`Yb` : cfgW`i b[gdfc`Y`_hYb`XYf`?I `n`A` \Yb`X]Y`9i fcd`A]gWXY
@Y`f`_f`A`Z`h`Y`U`_`UX`Ya]Y`i bX`Y]b`9i !Dfc`Y`_h`ni`f`K]YXYf` \YfghY``i b[
j cb`5i YbZYi W`h[YV]YhYb`]b`Z`0bZYi fcd`A]gWXYb` @`A`b`XYfb``Ni` XYa
Yb[U[]Yfh`g]W`X]Y`?I `]a`]bhYfbUh]cbU`Yb`Dfc`Y`_h`i b]gYfj]hUhYž
k Y`W`Yg`0VYf`' \$`_U`h`c`]gWXY`I b]j Yfg]h`h`hYb`Ui`g`&`*` @`A`b`XYfb
j YfbYhnh`` : 0f`X]Y`b`A`W`ghYb`nY` \b` `U` \fY`_`ccfX]b]Yfh`X]Y`?I `XYb`<i` V
A]hY`!`i bX`C`ghYi fcdU``

⇒bhYfbUh]cbU`Y`?`cbZYfYbn`i`bX

[YgY``gW`UZh`]WXY`J YfUbhk cfhi b[

⇒a` : YVfi Uf`&\$&) `ZUbX`X]Y`I b]gYfj]hUhY!`?cbZYfYbn`]b`⇒b[c`ghUXh
ghUhž`X]Y`Y]bY`k]W`h[]Y`D`U`h`Z`c`f`a` `Z`0f`XYb`5i`ghUi`gW`nk]gWXYb
_U`h`c`]gWXYb`<c`W`gW`i` `Yb`Ui`g`U`Y`f`K`Y`h`V`c`h``8`Ug`H`Y`a`U`XYf
?cbZYfYbn`k`Uf`G`Yfj]W`!`@`Y`U`fb]b[`A`Y`Y`hg`6i`g]bYgg`9Xi`W`h]cb`.
GhfUhY[]Yg`Z`c`f`9`ZY`W`h]j`Y`⇒bhY[fUh]cb`UbX`7ca`dYhYbWm
8Yj`Y`c`da`Ybh``;]Yb`V`Y`h`c`bhY`X]Y`6`Y`X`Y`i`hi`b[`XYg
K]ggYbghfUbgZYfg`i`bX`X]Y`J`YfV]bXi`b[`nk]gWXYb`U`_`UX`Ya]gWXYa
@YfbYb`i`bX`[Ya`Y]bk`c` \`cf]Ybh]YfhYa` `9b[U[Ya`Ybh``

8]Y`?YmbchY!F`YXbYf`XYf`?cbZYfYbnž`i`bhYf`]`bYb`DfcZ``8f``5bXf`A
<UV]gW`ž`h`Y`a`Uh]g]YfhYb`X]Y`B`chk`YbX][`_Y]h`Y]bYg
i`bhYfbY`a`Yf]gWXYb`A]bXgYhg`Z`0f`X]Y`6`]Xi`b[`XYf`Ni`_i`bZh``A`Uf`É
FcgU`H`Ud]Už`Dfc[fUa`a`_ccfX]bU`hcf]b`j`cb`I`b]gYfj]hUhY`5f[Ybh]bUž
gdfUW`X`Uf`0VYfž`k]Y`K]ggYb`Ui`Z`5i [Yb` \`0`Y`j`Yfa]hY`h`k`YfXYb
_Ubb``8]Yg`U`Y`g`[YgW`U` \]a`F`U`a`Yb`Y]bYg`_cbh]bi]Yf`WXYb
8]U`c[gž`XYf`ni`j`cf`VY]a`I`b]gYfj]hUhY!Gma`dcg]i`a`]b`F`ca
VY[cbbYb`k`i`fXY``5i »YfXYa`k`i`fXY`Y]b[`c`V`U`Y`g`I`b]gYfj]hUhY!
Gma`dcg]i`a`Z`0f`B`cj`Ya`V`Y`f`Ub`XYf`?I`Ub[Y`_`0`b`X][hž`i`a`X]Y
; fi`bXg`A`h`Y`XYg`G`Yfj]W`!`@`Y`U`fb]b[g`k`Y]hYf`Ui`gni`V`Ui`Yb``

<cW`gW`i` `V]`X`i`b[`i`bX`Y`h` \]gWXY

J YfUbhk cfhi b[

; YfUXY`j b`NY]hYb`XYg`K UbXY`g`]gh`X]Y`[YgY`gW`UZh`]W`Y
 J YfU b h k c f h i b [`j c b`< cW`gW`i`Yb`j c b`[f c» Yf`6YXYi hi b [``8]Yg
 VYh c b h Y`Ui W`? UfX]bU`F Y]b\UfX`A UfI žXYf`X]Y`5i gV]`Xi b [`j c b
 @Y\`f`f`Ä ZhYb`ZØf`X]Y`8Ya c`fUh]Y`\Yfj c f\`cV``A Uf`_i g`6`i a Yž
 GhUUhga `]b]ghYf`ZØf`K]ggYbgW`UZh`i bX`?i bghž`VYnY]W`bYhY`X]Y`?I
 U`g` dYfZY`_hYb`Ni`_i bZhgc f h ``8]Yg`i bhYfa Ui Yfh`X]Y`F Y`Yj Ub n`XYf
 ?I`]b`Y]bYa`g]W`XmbUa`]gW`j Yf`Ä bXYfbXYb`6]`Xi b [gi a ZY`X``8]Y
 8]g`_i gg]c bYb`Ub`XYf`I b]j Yfg]h`Ä hgdUbbYb`Ui W`Y]bYb`6c [Yb`ni
 XYb`U`_hi Y`Yb`< YfUi gZc fXYfi b [Yb`i bX`7\UbW`b`]b`XYf
 < cW`gW`i`V]`Xi b [``

≠X]YgYf`<]bg]W`h`gW`Y]» h`X]Y`?I`Ub`X]Y`N]Y`Y`XYf`I B9G7C`Ubž
 X]Y`]b`]\fYf`F cUXa Ud`ZØf`Y]bY`bYi Y`ŸfU`XYf`< cW`gW`i`V]`Xi b [B
 UW`U`h][`_Y]hžgc n]U`Y`J YfU b h k c f h i b [`i bX`]b h Y f b U h]c b U`Y
 Ni gUa a YbUfVY]h`VYh c b h``;`Y]W`nY]h][`g]Y`h`g]Y`g]W`
 < YfUi gZc fXYfi b [Yb`[Y [YbØVYfž`X]Y`Yg`ni`VYk`Ä`h][`Yb`[`]`hž`k`]Y`X]Y
 ; Yk`Ä`f`Y]ghi b [`W`UbW`b [YfYW`hYb`Ni [Ub [g`ni f
 < cW`gW`i`V]`Xi b [`i bX`X]Y`≠hY [fUh]c b`hYW`bc`c []Y [YghØhnhYb
 @YfbYbg"

DfcZ`8f``; UVf]Y`Y`;]Yb`k`i fXY`ZØf`]\fYb`\YfUi gfU [YbXYb`9]bZi gg
 Ui ZX]Y`9b h k]W`_i b [Yb`Ub`XYf`?I`[Y`cVhi bX`U`g
 < cW`gW`i`a UbU [Yf]b`XYg`&\fYg`&\$&(`Ui g [YnY]W`bYh``8Yf
 Ni`_i bZhgWUa di g`]b`≠ [c`ghUXh`k`]fX`U`g`Y]b`k`]W`h][`Yf`@Yfb!`i bX
 @VYbYbgfUi a`VYgW`f]YVYbž`XYf`gck c`\`ZØf`XYb`HfUbgZYf`U`g`Ui W`
 ZØf`X]Y`K]ggYbgW`UZh`g`_ca`a`i b]_Uh]c b`j`c b`[f c» Yf`6YXYi hi b [`]gh"

8YhU]`g	
Cfh	≠ [c`ghUXhž`8Yi hgW`U`bX
EiY`Y`Yb	<ul style="list-style-type: none"> • k k k ``_i`"XY • XUg!k`]ggYb`"XY • k k k `i bYgW`c`"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U ["bYh