

5i hc!8 ]YVY`gW\`U[ Yb`]b`B ]YXYbghY]b`ni .  
9fa ]hh`i b[ Yb``Ui ZYb`°

I bVY`UbbhY`8 ]YVY`ghY`\`Yb`Y]bYb`[ fUi Yb`5i X]`]b  
B ]YXYbghY]b`i bX`gWY]hYfb`Ub`Y]bYa`k Y]hYfYb`J Yfgi W\`]b  
9XYfa ØbXY" < ]bk Y]gY`YfVYhYb"



B ]YXYbghY]bž`8 Yi hgW\`UbX`!`I bVY`UbbhY`HÄhYf`\ UVYb`]b`XYf  
BUW`hj cb`8 cbbYfghU[ `Ui Z: fY]hU[ ž`nk ]gWYb`&' . \$\$`i bX`\$( .%)  
I \fž`a Y\`fYfY`5i hcg`]b`B ]YXYbghY]b`i bX`9XYfa ØbXY`]bg`J ]g]Yf  
[ Ybca`a Yb" `5i ZY]bYa`DUF`d`Uhn`]b`B ]YXYbghY]b`gWY]hYfhYb`X]Y  
8 ]YVY`ni bÄW`gh`Ub`Y]bYa`[ fUi Yb`5i X]`5) `a ]h`XYa`?YbbnY]WYb  
< F!F?`%-`+-`ž`XYb`XYf`9][ YbhØa`Yf`]b`XYf`BÄ`Y`gY]bYf`K`c\`bi`b[  
UV[ YghY``h`\UhhY" `GdÄhYf`j`Yfgi W\`hYb`g]Yž`Y]bYb`5i X]`5' `]a  
Gca`a`Yfk`Y[ `]b`9XYfa ØbXY`ni`Ybhk`YbXYbž`XcW`Ui`W\`]\`Yf`V`]YV  
XYf`J`Yfgi`W`YfZc`[ `cgž`i`bX`X]Y`HÄhYf`a`i`gghYb`c\`bY`6Yi`hY  
Z]Y\`Yb"

⇒`XYfgY`VYb`BUW`hk`i`fXY`ni`XYa`Y]b`k`Y]hYfYf`5i`X]`]b`K`c`Z`U[`Yb  
[`Yghc`\`Yb" `8 ]Y`Dc`nY]`Yfa`]hY`h`XYfnY]hž`c`V`nk`]gWYb`X]YgYb

JcfZÀ`Yb`Y]b`Ni gUa a Yb\Ub[ `VYghY`h"6]g`Ub[ `[ UV`Yg`\_Y]bY  
9fZc`[ Y`VY]`XYb` : U\bXi b[ ga U»bU\ a Yb"8]Y`?f]a ]bU`dc`nY]]b  
<ca VYf[ `V]hhYhi a `<]bk Y]gY`i bhYf`XYf`HY`YZcbbi a a Yf  
\$) \*, %#++(!\$`i bX`[ ]Vh`H]ddg`ni f`G]WXYfi b[ `j cb` : U\fnYi [ Yb`a ]h  
?Ym`Ygg!; c!GmghYa Ybž`i a `5i hcX]YVghÀ`Yb`j cfni VYi [ Yb`

8YhU]`g	
JcfZU`	8]YVghU\`ž`8]YVghU\`
I fgUWXY	I bVY_Ubbh
Cfh	B]YXYbghY]bž`8Yi hgW\`UbX

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "bYh