

6`i h)[Y`A YggYfghYWX YfY]`]b` ; YfU.`Dc`]nY]
^U[h`GYf]Yb h`hYf`

5a`%\$"\$*"`&\$&) `Ua`Yg`]b`XYb` ; YfU`5fWUXYb`ni
[Yk U`h`h`h][Yb`5i`gY]bUbXYfgYhmi`b[Yb`nk`]gWXYb`a`Y`fYfYb
DYfgc`bYb`"Dc`]nY]`Yj`U_i`]YfhY`XUg`9]b_Ui`ZgnYb`hfi`a`"



< Y]b f]WX ghfU» Yž; YfUž`8Yi`hgWX`UbX`!`†` ; YfU`_Ua`Yg`Ua`%\$"
i`bX`%%`†`b]`&\$&) `ni`nk`Y][Yk U`hgUa`Yb`5i`gY]bUbXYfgYhmi`b[Yb
nk`]gWXYb` ; fi`ddYb`j`cb`GmfYfb`i`bX`fU`Yfb`ž`X]Y`a`]h`6YXfc`\\i`b[Yb
i`bX`Y]bYa`A`YggYfUb[f]ZZ`YbXYhYb`"Ni`b`h`gh[Yf]YhYb`Ua`%\$"
†`b]`Y]b`&&!`i`bX`&) `!`h`f][Yf`GmfYf`gck`]Y`Y]b`&%!`h`f][Yf`fU`Yf`]b
Y]bYb`GhfY]hž`k`cVY]`Y]b`A`YggYf`Y]b[YgYhnh`k`i`fXY`"i`bVYhY]`][hY
hfYb`b`hYb`X]Y`GhfY]h`h`b`Yž`XcW`X]Y`6YhY]`][hYb`Zc`Yb`]b`Y]b
bU`Y[Y`Y[YbYg`9]b_Ui`ZgnYb`hfi`a`ž`XUg`Z0f`Y]bY`Ghi`bXY`Yj`U_i`]Yfh
k`i`fXY`"8]Y`Dc`]nY]`_c`b`b`h`X]Y`HUj`YfX`h`h][Yb`gW`bY`ZUggYb
i`bX`Y]b`9fa`]h`i`b[gj`YfZU`fYb`Y]b`Y]hYb`"

5a`5VYbX`XYg`%%`†`b]`k`]YXYf`c`hY`g]WX`XUg`GnYbUf]c.`8fY]
]fU_]gWXY`A`h`b`b`Yf]a`5`hYf]`cb`&\$`V]g`&,`h`fYb`i`bX`Y]b

' %! Å\ f][Yf'GmfYf'VYXfc\hYb'Y]bY'; fi ddY'j cb'ZØbZ'GmfYfb'i bX
 Y]bYf'XYi hgWXYb': fUi 'a]h'Y]bYa '?ØWXYba YggYf''6Y]'9]bhfYZYb
 XYf'Dc`nY]'Yf[f]ZZYb'X]Y'HÅhYf'X]Y': 'i W hž'k i fXYb'YXcW`]'b'XYf
 BÅ\Y'ZYgh[Ybca a Yb''8]Y'6YUa hYb'YbhXYW_hYbž'XUgg'Yg'g]W`VY]
 XYb'6YhY`][hYb'i a 'X]Y'[_Y]WXY'; fi ddY'\UbXY'hYž'X]Y'gWcb'Ua
 JcfhU['ZØf'Y]bYb'Dc`nY]Y]bgUhn'j YfUbhk cfh]W`k Uf''8]Y
 9fa]h'i b[Yb`Ui ZYbž'k Å\ fYbX'X]Y'Dc`nY]'NYi [Yb'V]hYhž'g]W'a]h
 gUWX]Yb`]WXYb'<]bk Y]gYb'ni 'a Y'XYb"

8YhU]`g	
J c fZU``	? ÒfdYfj Yf'Yhni b[ž'A YggYfUb[f]ZZ
I fgUWXY	GhfY]h][_Y]h
C fh	<Y]bf]W`ghfU» Yž'; YfUž'8Yi hgW`UbX
: YghbU\ a Yb	(

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["bYh