

8]YVY`gW`U[Yb`ni .`K Y`Y`j`c b 5i hc Ui ZVfØW Yb`]b`GcYgh°

8]Y`Dc`nY]`]b`GcYgh`Yfa]hY`h`bUW`a Y`fYfYb`8]YVgh`Yb`
Ui`g`D_k`nk]gW`Yb`XYa`"+`i`bX`-`"ě b]"`NYi [Yb`[Ygi`W`h°



9b][\Y]a Yf`K Y[ž) - (- (`GcYghž`8Yi hgW`UbX`!`NØ[Y`cgYf
5i hc`Ui`]b`GcYgh`Nk]gW`Yb`XYa`"+`i`bX`-`"ě b)`\UVYb
i bVY`UbbhY`8]YVY`]b`a]bXYghYbg`j]Yf`: Å`Yb`Ui`g`UV[YghY`hYb
: U\fnYi [Yb`[Yghc`Yb`"ě`XYf`9b][\Y]a Yf`K Y[ž`J`cb!XYf!6cf[!
GhfU» Y`i`bX`J]bW`YghfU» Y`gW`i [Yb`X]Y`HÅhYf`hY]`k Y]gY`X]Y`: YbghYf
Y]b`i`bX`Yb`hk`YbXYhYb`k`Yfhj`c`Y`Y`Y[YbghÅbXY`"5i`g`XYb`D_k
j`YfgW`k`UbXYb`DYfgcbU`Xc`_i`a`YbhYžY]bY`Y`Y`XVÖfgY`i`bX`Y]bY
GdcfhUgW`Y`"

8]Y`?f]a]bU`dc`nY]`U`h`X]Y`9fa]h`i`b [Yb`Ui`Z [Ybca`a`Yb`i`bX`]gh
Xf]b [YbX`Ui`Z`<]bk`Y]gY`Ub [Yk]YgYb`"NYi [Ybž`X]Y`j`YfXÅW`h] [Y
DYfgcbYb`cXYf`: U\fnYi [Y`[YgY`Yb`"UVYbž`k`YfXYb`Ui`Z [YZc`fXYfž
g]W`i`bhYf`XYf`HY`YZcbbi`a`a`Yf`\$&-`(%!`-`%\$\$\$`ni`a`Y`XYb`"8Yf`

8 fi W_`Ui Z`X]Y`6Y\ÖfXYb`ghY][h` `X]Y`² ZZYbh`]W_X]h`i]gh`U`Ufa]Yfh`

8YhU]`g	
J`c`f`ZU``	8]YVghU\`
C`f`h`	9b][` \Y]a` Yf`K` Y[`ž) - (- (`GcYghž`8Yi` hgW_X`UbX

6Ygi W_XYb`G]Y`i` bg`Ui` Z.`b!U["bYh