

8 fUa U`]b`K YhhYf. `Dc`n]gh`VY]`K]XYfghUbX
bUW` J Yf_Y`fg_c bhfc``Y`gW`k Yf`j Yf`Yhnh`

6Y]`Y]bYf`J Yf_Y`fg_c bhfc``Y`]b`K YhhYf`k i fXY`Y]b`Dc`n]gh`VY]
Y]bYa` j Yfgi W`hYb`FUi V`Y]bYf`8]Ybghk UZZY`j Yf`Yhnh`
9fa`]hhi b[Yb`Ui ZYb`



K YhhYf`ž`8Yi hgW`UbX`!`5a`GUa ghU[bUW`a`]hhU[`f\$+`\$*`&\$&) Ł
[Yf]Yh`Y]b`J Yf_Y`fg_c bhfc``Yi f`]b`K YhhYf`]b`Y]bY`VfYbn`][Y
G]hi Uh]cb`9]bY`Dc`nY]ghfY]ZY`ØVYfd`fØZhY`]b`XYf`? U]gYfghfU» Y`XUg
8i fW`ZU`fhgj YfVchž`U`g`Y]b`(!`À`f][Yf`8cfha`i bXYf`d`Øhn`]W
U[[fYgg]j`k`i fXY`K`À`fYbX`X]Y`6YUa`hYb`j YfgW`]YXYbY
: U`fnYi [Y`_cbhfc``YfhYbž`ghØfa`hY`XYf`A`Ubb`Ui`ZY]bYb`Dc`n]ghYb
ni`i bX`j Yfgi W`hYž`]a`X]Y`8]Ybghk UZZY`ni`YbhfY]» Yb`i`æa`]hYb
XYg`< UbX[Ya`Yb[Yg`k`i fXY`XYf`GhfY]ZYbVYUa`hY`gW`k Yf`j Yf`Yhnh`

8cW`XUa`]h`b]W`h[Ybi [`8Yf`HÄhyf`]Y»`b]W`h`cW`Yf`i bX
j Yfgi W`hY`Ui W`ž`Y]bYf`Dc`n]gh]b`X]Y`D]ghc`Y`UVni`i W`gYb`8 UVY]
Z]Y`Y]b`GW`i gg`ni`a`i ;`ØW`c`bY`J Yf`YhnhYž`XYbb`Y]bY`< Ui`gk`UbX
a`i gghY`XUZØ`f`Yf`U`hYb`GW`Y]Y`]W`gYhnhYb`X]Y`6YUa`hYb

DZYZZYfgdfUm'Y]bž'i a 'XYb'A Ubb'ni 'ØVYfk Å'h][Yb'i bX']\a
 <UbXgWXY''Yb'Ubni `Y[Yb''5i ZXYf'Dc`]nY]k UWXY''Y]ghYhY'XYf
 (!) !Å\ f][Y'YfbYi h'K]XYfghUbX'i bX'k i fXY'gW\`Y» `]W\`]b'Y]bY'?`]b]_
 Y]b[Yk]YgYb''8]Y'?f]a]bU'dc`]nY]'< U[Yb'\Uh'X]Y'9fa]hhi b[Yb
 ØVYfbca a Yb''

8YhU]`g	
J c fZU``	F Ui V
I fgUWXY	K]XYfghUbX
C fh	K YhhYfž'8Yi hgW\`UbX
J Yf`YhnhY	%
: YghbU\ a Yb	%

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["bYh