

8fUa Uh]gWX Yf'; c`XfUi V']b'8cfa U[Yb. GYb]cf]b'CdZYf'XfY]ghYf'8]YVY°



< c`nk Y[ž'(%)' - '8 cfa U[Yb ž'8 Yi hgWk `Ub X'!'9]bY'-\$!'À\f][Y
: fUi 'Ui g'8 cfa U[Yb k i fXY'Ua 'A cbhU[j cfa]hhU['C dZYf'Y]bYg

XfY]ghYb'8]YVghU\`g"' \Rightarrow XYf'BÀ\Y'XYg': f]YX\cZg'Ub'XYf

< c`nk Y[ghfU» Y'k i fXY'g]Y'i a '%\$.\$\$'I \f'j cb'Y]bYf'i bVY_UbbhYb
: fUi 'Ub[Ygdfc WkYbž'X]Y'g]Y'bUWk'XYf'I \fnY]h'ZfU[hY'''K À\fYbX'X]Y
À`hYfY'8 Ua Y']b'Y]b'; YgdfÀWk'j Yfk]\w_Y`h'k Ufž'bi hnhY'Y]b'?ca d`]nY

X]Y'; Y`Y[Yb\Y]h'i bX'f]gg']\f'X]Y'[c`XYbY'<U`g_YhhY'j ca '<U`g"</pre>

8 Ugʻi b\Y]a `]W\Y`8 i cʻ]ghʻk Y]hYf\]bʻUi ZʻXYfʻ: `i W\hžʻhfchn
]bhYbg]j Yfʻ: U\bXi b[ga U» bU\a YbʻXYfʻDc`]nY]"'8]YʻHÀhYf]bʻk]fX
U`gʻYhk Uʻʻ) ʻ\J\fYʻU`hžʻgW\`Ub_ʻa]hʻ`Ub[Ya žʻni a `DZYfXYgW\k Ubn
[YVi bXYbYa žʻXi b_Y`VfUi bYa '< UUfʻVYgW\f]YVYbʻi bXʻ\UhʻY]b
cghYi fcdÀ]gW\Ygʻ9fgW\Y]bi b[gV]`X"'NYi [Ybʻk YfXYbʻXf]b[YbX

Ui Z[YZcfXYfhž' <]bk Y]gY ii bhYf'XYf'HY`YZcbbi a a Yf'\$&%' %'' \$\$!\$ cXYf'dYf'9!A U]`'Ub'X]Y'Dc`]nY]'ni 'a Y`XYb'''

8]Y'Dc`]nY]'k Ufbh'<U`hYb'G]Y'5VghUbX'ni ': fYa XYb'i bX'`UggYb'G]Y g]WX'b]WXh'VYXfÀb[Yb°'6Y]'JYfXUWXh'Ui Z'Y]bY'GhfUZhUh'gc``hYb'G]Y gcZcfh'X]Y'Dc`]nY]'ØVYf'X]Y'Bchfi Zbi a a Yf'%%\$''U`Ufa]YfYb" G]WXYf\Y]h'[Y\h'j cf°

8 YhU]`g	
JcfZU``	8]YVghU\`
Cfh	< c`nk Y[ž'(%)' - '8cfa U[Ybž'8Yi hgWX`UbX

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh