

8 fY]ghYf' ? YbbnY]W\ YbX]YVghU\ `']b
? U]gYfg`Ui hYfb' `NYi [Yb' [Ygi W\ h°

8 fY]'A ÀbbYf'ghY\`Yb'Y]b'5i hc_YbbnY]W\Yb'']b
? U]gYfg`Ui hYfb'"<]bk Y]gY'YfVYhYb'ni f': U\bXi b['bUW\`XYa
V`Ui Yb'CdY`7cfgU"



? U]gYfg`Ui hYfbž'8 Yi hgW\`UbX'!'9]b'Ya dÒfhYf': U\fnYi [\U`hYf
YbhXYW_hY`Ua `8cbbYfghU[bUW\ a]hhU[ž'XUgg'gY]b
5i hc_YbbnY]W\Yb'Ub'Y]bYa `V`Ui Yb'CdY`7cfgU'a cbh]Yfhik Uf`8Yf
' *!>A\ f][Y`VYa Yf_hY`X]Y`XfY]ghYb'A ÀbbYfž'X]Y'a]higY]bYa
[Yghc\`YbYb'Bi a a YfbgW\]'X`Ui g'gY]bYa `?ØW\YbZYbghYf`\YfUi g
dfU\`hYb"9bhgW\`cggYbž'gY]b'9][Ybhi a `ni fØW_ni VY_ca a Ybž
ghØfa hY`Yf'bUW\`XfUi » Yb"8cW\`c\`bY'Y]b'K cfh'ni `j Yf`]YfYbž
a UW\hYb'g]W\`X]Y`HÀhYf'a]higY]bYa `?YbbnY]W\Yb'Ui g'XYa `GhUi V"

8]Y'Dc`nY]? U]gYfg`Ui hYfb`\Uh'gcZcfh][Y`9fa]hhi b[Yb'Y]b[Y`Y]hYhž
XcW\`V]g\Yf`V`Y]Vh'X]Y': U\bXi b['bUW\`XYa `Hf]c`YfZc`[`cg°Bi b
g]bX`X]Y`6Y\`ØfXYb'Ui ZXYf'Gi W\Y`bUW\`NYi [Ybž'X]Y`<]bk Y]gY
VY][YVYb`_ØbbYb'cXYf`XYb'CdY`7cfgU`6'[YgY\Yb`\UVYb"K Yf

⊕Zcfa Uh]cbYb` \Uhž'gc``g]W`i bhYf`XYf`HY`YZcbbi a a Yf`\$*` %
' * - !%(& - - 'a Y`XYb°

8YhU]`g	
J c fZU``	8]YVghU\`
C fh	? U]gYfg`Ui hYfbž`8Yi hgW\`UbX

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["bYh