

9!6]_Y!8]YV`gcf[h`Z0f`5i ZfY[i b[`]b
GW`cdZ\Y]a ` `NYi [Yb`Xf]b[YbX`[Ygi W`h°

I bVY_UbbhY`ghU\`Yb`nk Y]`9!6]_Yg`]b`GW`cdZ\Y]a ``NYi [Yb
[Ygi W`hž`X]Y`j YfX`ÅW`h][Y`DYfgcbYb`]b`XYf`6UW`hU`ghfU» Y
[YgY\Yb`\UVYb"



6UW`hU`ghfU» Yž`+- *) \$`GW`cdZ\Y]a ž`8Yi hgW`\UbX`!`Nk Y]`9!
6]_Yg`j YfgW`k i bXYb` `8]YVY`gW`\U[Yb`ni ` `5a `GcbbhU[ž`XYb`&)"
A U] &\$&) ž`\UVYb`I bVY_UbbhY`nk]gW`Yb`%(.\$. \$`i bX`%(.` \$`I \f`Ui Z
Y]bYa `df]j UhYb`; fi bXgh0W_]b`XYf`6UW`hU`ghfU» Y`ni [YgW`\U[Yb`
8]Y`VY]XYb`Y`Y`_hf]gW`Yb`6]_Ygž`Y]b`fchYg`7cbk Um`7]fcb`i bX`Y]b
h0f_]gZUfVYbYg`bgh]bW`h`Dck Yfd`Umž`k i fXYb`[Yghc`\Ybž`XYf
GW`UXYb`VY`Äi Zh]g]W`Ui Z`VYY]bXfi W`YbXY`(") \$\$`9i fc"

9]b`Ui Za Yf_gUa Yf`BUW`VUf`VYa Yf`hY`ni j cf`nk Y]j YfX`ÅW`h][Y
DYfgcbYb`]b`XYf`GhfU» Y``9]b`Yhk U`%, \$`W`a` [fc» Yfž`gdcfh]W`Yf
A Ubb`a]h`Xi b`_Yb`<UUFYb`i bX`Y]bY`Yhk U`%+) `W`a` [fc» Y`i: fUi `a]h
ni gUa`a Yb[YVi bXYbYb`Xi b`_Yb`<UUFYb`k UfYb`Xi b`_Y`[Y`_Y]XYh`
CVYbXfY]b`_0bbhYb`5bk c`bYf`a]h`j]XYc0VYfk UW`i b[

ni gÅm`]WY`<]bk Y]gY` \ UVYb`°`8]Y`Dc`]nY]`GWcdZ\Y]a`V]hhYhi a
gUWX]Yb`]WY`<]bk Y]gY`i bhYf`XYf`Bi a a Yf`\$+* &&#`* *- , \$"`K Yf
\Uh`X]Y`VY]XYb`[YgY`Yb3

8YhU]`g	
J c fZU``	8]YVghU`\`
C fh	6UWX hU`ghfU» Yž`+- *) \$`GWcdZ\Y]a`ž 8Yi hgW`UbX
GW UX Yb`]b`	() \$\$

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["bYh