

9!6]_Y!Ghc\`Ua `6UX`GU`nXYhZi fh\ 6U\ b\cZ` `HÄhYf`i bYf_Ubbh°

I bVY_UbbhY`DYfgcb`gh]Y\`h`9!6]_Y`Ua `6UX`GU`nXYhZi fh\Yf
6U\ b\cZ`nk]gWXYb`%%.\$\$`i bX`&&.` \$`I` \f`Dc`nY]`Yfa]hhY`h`



6UX`GU`nXYhZi fh\ ž`8Yi hgW\`UbX`!`&`6UX`GU`nXYhZi fh\`k`i`fXY
Ua`8`cbbYfghU[ž`XYb`)'`>`b]`&\$&)`ž`Y]b`[`fUi`Yg`8`Ua`Yb!`9!6]_Y
[`Yghc`\`Yb`"8]Y`i`bVY_UbbhY`DYfgcb`Ybhk`YbXYhY`XUg`:`U\`ffUX
nk`]gWXYb`%%.\$\$`i`bX`&&.`\$`I`\f`ž`bUWX`Y`a`Yg`a`]h`Y]b`Ya`GW`c`gg
Ub`XYb`:`U\`ffUX`gh`Ä`b`XYfb`XYg`6U\`b\cZg`[`Yg]WXYfh`k`Uf`"6Y]`XYf
F`ØW`_Y\`f`XYg`9][`Ybh`Øa`Yfg`Z`Ub`X`X]YgYf`bi`f`bcW\`XUg`VYgW`ÄX][`hY
GW`c`gg`j`cf`"

8Ug`9!6]_Y`_Ubb`a`ca`Ybh`Ub`b]W`h`[`Ybi`hnh`k`YfXYb`ž`XU`XYf
b`ch`k`Yb`X][`Y`:`U\`ffUX`W`a`di`hYf`VY]a``:`YgW`ÄX][`hY`b`j`YfV`]YVYb`]ghž
k`c`Xi`fW`XUg`F`UX`bi`f`bcW`a`]h`A`i`g`_Y`_fU`Z`h`VYk`Y`[`hik`YfXYb`_Ubb`"
8]Y`Dc`nY]`<`]XYg\Y]a`Yfa`]hhY`hi`bX`gi`W`h`b`UW`N`Yi`[`Yb`ž`X]Y
<]bk`Y]gY`ni`XYa`8]YVghU\`[`YVYb`_ÖbbYb`"

8YhU]`g	
J c fZU``	8]YVghU\`
C fh	6UX`GU`nXYhZi fh\z'8Yi hgW\`UbX

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["bYh