

9!GWŁchYf!: U\ fYf`gWŁ k Yf`j Yf`Yhnh. `@\_k  
\_c`]X]Yfh`Ui Z`< Ua a Yf`GhfU» Y

9]b`" %!`Å\ f][ Yf`9!GWŁchYf!: U\ fYf`k i fXY`VY]`Y]bYa `i bZU`  
a ]h`Y]bYa `@\_k `]b`A ØbghYf`gWŁ k Yf`j Yf`Yhnh" 8Yf  
j YfUbhk cfh]WŁY`@\_k !: U\ fYf`k Uf`i bhYf`8fc[ Yb!`i bX  
5`\_c\`c`VYY]bZi ggi b[ "



< Ua a Yf`GhfU» Yž` ( , %) ' `A ØbghYfž`8Yi hgWŁ`UbX`!`5a  
: fY]hU[ UVYbX`YfY][ bYhY`g]WŁ`Ui Z`XYf`< Ua a Yf`GhfU» Y`Y]b  
gWŁ k YfYf`i bZU`nk ]gWŁYb`Y]bYa `9!GWŁchYf!: U\ fYf`i bX`Y]bYa  
@\_k " 8Yf`" %!`Å\ f][ Y`A ØbghYfU bYf`k Uf`[ Y[ Yb`%- .) ) `i \`f`Ui ZY]bYf  
BYVYbZU\fgdi f`]b`F]WŁhi b[ `†bYbghUXhi bhYfk Y[ gž`U`g`XYf  
' ) !`Å\ f][ Y`@\_k !: U\ fYf`ja `6Y[ f]ZZ`k Ufž`b\_g]b`X]Y`: f]h!DØhhYf!  
GhfU» Y`UVni V]Y[ Yb`i bUWŁhgUa \_Y]h`ZØ\fhY`ni f`XfUa Uh]gWŁYb  
?c`]g]cb"

8Yf`9!GWŁchYf!: U\ fYf`ghØfnhY`VY]`XYa `5i ZdFU`i bX`nc[ `g]WŁ  
gWŁ k YfY`J Yf`Yhni b[ Yb`ni "GcZcfh][ Y`<`]ZY`j cb`F Yhni b[ g\_fÅZhYb  
k Uf`bchk YbX][ ž`X]Y`]b`i a [ Y\YbX`]b`Y]b`?fUb\_Yb\Ui g

hfUbgdcfh]YfhYb"8]Y'Dc`nY]\Uh'X]Y'9fa ]hhi b[ Yb'ni a '[ YbUi Yb  
 <Yf[ Ub[ 'XYg'l bZU`g'Ui Z[ Ybca a Yb"

| 8YhU]`g     |   |
|-------------|---|
| J c fZU``   | J Yf_Y\fgi bZU``ž'8fc[ Yb_f]a ]bU`]hÅhž<br>5`_c\c`_f]a ]bU`]hÅh |
| I fgUWXY    | 8fc[ YbY]bZi ggž'5`_c\c`Y]bZi gg                                |
| C fh        | <Ua a Yf'GhfU» Yž(, %) ' 'A ØbghYfž<br>8Yi hgW\`UbX             |
| J Yf`Y hnhY | %   |

6Ygi WXYb`G]Y`i bg'Ui Z.`b!U[ "bYh