

9]bVfYWX Yf'gWX`À[ h]a`9i fcf]b[ `ni .  
K Yfhj c`Y`6Yi hY`YfVYi hYh°

I bVY\_UbbhYf'9]bVfYWX Yf'Xf]b[ h]b`C ZZYbVi f[ !K Y]Yf`Y]bž  
gh]Y\`h'6Uf[ Y`X`i bX`GWX a i W\_`" ?f]a ]bU`dc`nY]`Yfa ]hhY`hž  
< ]bk Y]gY`YfVYhYb"



9i fcf]b[ ž'++\*) &`C ZZYbVi f[ ž`8Yi hgWX`UbX`!`9]b`a Ug\_]YfhYf  
9]bVfYWX Yf`\Uh`Ua`A ]hkh cWX`ž`nk ]gWX`Yb`-`.' \$`i bX`%) .( ) `I \fž]b  
Y]b`9]bZJa ]`Yb\Ui g]a`9i fcf]b[ `Y]b[ YVfcWX`Yb`"8Yf`V]g`Ub[  
I bVY\_UbbhY`j YfgWX`UZhY`g]WX`[ Yk U`hgUa`Ni hf]hž]bXYa`Yf`Y]b  
: YbghYf`Ui Z\YVY`hY`"6Y]`gY]bYf`Gi WX`Y`bUWX`6Yi hY`Xi fWX`k Ø\`hY  
XYf`9]bXf]b[ `]b[ `XUg[ YgUa hY`5bk YgYb`i bX`Ybh`Ua`a ]h'6Uf[ Y`Xž  
GWX`a i W\_`i bX`a Y\`fYfYb`k Yfhj c`Yb`; Y[ Ybgh`AbXYb"

8]Y`?f]a ]bU`dc`nY]`C ZZYbVi f[ `Uh`X]Y`9fa ]h`i b[ Yb`Y]b[ Y`Y]hYh  
i bX`gi WX`h`bUWX`NYi [ Ybž`X]Y`< ]bk Y]gY`[ YVYb`\_`ÖbbYb`"K Yf`Yhk Ug  
VYcVUWX`hYh`\Uhž`k ]fX`[ YVYhYbž`g]WX`i bhYf`XYf`HY`YZcbbi a a Yf  
\$+, %&%!&, &\$`ni`a Y`XYb"

8YhU]`g	
J c fZU``	9]bVfi W
C fh	9i fcf]b[ ž'++*) &`C ZYbVi f[ ž'8Yi hgW`UbX

6Ygi W Yb `G]Y `i bg `Ui Z. `b!U[ "bYh