

9]bVfi W\ 'Ui Z' <]a a Y`ZU\ fhga Uf_h. 'HÄhYf
ghY\ `Yb 'k Yfhj c``Y 'HYI h]`]Yb °

I bVY_UbbhY 'HÄhYf\ UVYb 'Ui ZXYa ' <]a a Y`ZU\ fhga Uf_h]b
: f]Y`YbXcfZJ Yf_Ui ZgghÄbXY 'Ui Z[YVfcW\Yb 'i bX 'HYI h]'k UfYb
[Yghc\ `Yb "' <]bk Y]gY 'YfVYhYb "



6U\ b\ cZghfU» Yž'' (* &* ': f]Y`YbXcfZž'8Yi hgW\ `UbX '! 'ϕ`XYf
BUW\ hj cb 'A]h'k cW\ 'Ui Z'8cbbyfghU['\ UVYb 'i bVY_UbbhY 'HÄhYf']b
: f]Y`YbXcfZ'ni [YgW\ `U[Yb ° '6Y]'Y]bYa 'XfY]ghYb '8]YVghU\ `Ui Z'XYa
<]a a Y`ZU\ fhga Uf_h'XfUb[Yb 'X]Y '@Ub[Z]b[Yf'i bVYZ [h]'b'XfY]
J Yf_Ui ZgghÄbXY ']b'XYf'6U\ b\ cZghfU» Y`Y]b 'i bX 'Yb'k YbXYhYb
j YfgW\]YXYbY 'k Yfhj c``Y '5fh]_Y`''

6YgcbXYfg'XfY]gh'k Uf'XYf'; f]ZZbUW\ 'HYI h]'k UfYb 'Ui g'Y]bYa
i bj YfgW\ `cggYbYb 'GhUbXž'XYggYb 'ϕ\ U'h]a 'b]YXf][Yb 'j]YfghY`][Yb
9i fcVYfY]W\ [YgW\ Äh'h'k]fX"'8Yf'; YgUa hgW\ UXYb 'VY`Äi Zh'g]W\ 'Ui Z
a Y\ fYfY 'hUi gYbX'9i fc ° '8]Y'Dc`nY]]b' < ca VYf['\ Uh'VYfY]hg
9fa]h'i b[Yb 'Ui Z[Ybca a Ybž'XcW\ 'V]g\ Yf'ZY\ `Yb' _UfY' <]bk Y]gY
Ui ZX]Y 'HÄhYf"'NYi [Ybž'X]Y 'Yh' Ug'J YfXÄW\ h][Yg'VYcVUW\ hYh

\UVYbž'k YfXYb'Ui Z[YZcfXYfhž'g]W\i a [Y\YbX'i bhYf'XYf
HY`YZcbbi a a Yf'\$) *, %!++(!\$`ni 'a Y`XYb"

8YhU]`g	
JcfZU``	8]YVghU\`
Cfh	6U\b\cZghfU»Yž' (*&*':f]Y`YbXcfŽ 8Yi hgW\`UbX
GW\UXYb`]b`	(\$\$\$

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["bYh