

9]bVfi Wx`ja`=a V]ggWcbhU]bYf.`Dc`nY]
gi Wx h`Xf]b[YbX`NYi [Yb`]b`K Yk Yf°

8]Y`Dc`nY]`DUXYfVc fb`gi Wx h`NYi [Yb`ni`Y]bYa`9]bVfi Wx`]b
Y]bYb`=a V]ggWcbhU]bYf`]b`K Yk Yf" <]bk Y]gY`V]hhY`hY`YZcb]gWx
a Y`XYb"



6Uf_`Ài gYf`GhfU» Yž`'`%\$*`DUXYfVc fbž`8Yi hgWx`UbX`!`9]b
XfY]ghYf`9]bVfi Wx`]b`DUXYfVc fb`gcf[h`ZØf`5i ZfY[i b[`°`†`XYf`B`UWx h
j cb`GUa ghU[`Ui Z`GcbhU[`Uh`Y]b`i bVY`UbbhYf`HÀhYf`Y]bYb
=a V]ggWcbhU]bYf`Ui Z`XYa`DUf`d`Uhn`Ub`XYf`6Uf_`Ài gYf`GhfU» Y
Ui Z[YVfcWxYb"A]h`Vfi hU`Yf`; Yk U`h`VYgWx`ÀX][hY`X]Y`DYfgcb`X]Y
HØf`XYg`7cbhU]bYfg`i bX`j YfgWx`UZZhY`g]Wx`Ni [Ub[`ni a
J Yf`_Ui ZgfUi a ž`k c`g]Y`U`Yg`Xi fWx`k Ø`hY""5bgWx`jY» YbX`ZØWx`hY`hY
XYf`9]bVfYWxYf`]b`i bVY`UbbhY`F]Wx`hi b[""

8]Y`Dc`nY]`DUXYfVc fb`]gh`bi b`Ui Z`XYf`Gi WxY`bUWx`NYi [Yb`°`K Yf
j YfX`ÀWx h][Y`DYfgcbYb`cXYf`: U`fnYi [Y`]b`XYf`B`À`Y`XYg
=a V]ggWcbhU]bYfg[YgY`Yb`h`Už`k]fX`Xf]b[YbX`[YVYhYbž`g]Wx`i bhYf
XYf`HY`YZcbbi a a Yf`\$) &) %' \$*!\$`ni`a Y`XYb""=a fY`<]bk Y]gY

_ÖbbhYb`Y`ZYbž`XJYgYb`XfY]ghYb`J YfVfYWYf`ni`ZUggYb`

8YhU]`g	
J`c`f`ZU``	9]bVfi`W
C`f`h`	6Uf`_`Äi`gYf`GhfU»`Yž`'`'`%\$*`DUXYfVc`fbž` 8Yi`hgW`UbX`

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"bYh`