

9]bVfi W\ ']b ' < Ua a . ' HÅhYf`YfVYi hYb
6Uf[Y`X`i bX`\]bhYf`UggYb`7\Ucg°

9]bVfi W\ ']b`6Øfc[YVÄi XY`]b`<Ua a`fG]Y[Ł`nk]gW\Yb`\$` "'i bX
\$("' † b] &\$&) ' !`Dc`]nY`]gi W\ h` <]bk Y]gY`ni` 'i bVY`UbbhYb
HÅhYfb"



DUf_ghfU» Yž`< Ua a`fG]Y[Łž`8Yi hgW\`UbX`!` †`XYf`BUW`hj`ca
' "'Ui Z`XYb`(' † b] &\$&) `k`i`fXY`Y]b`6Øfc[YVÄi XY`]b`XYf`DUf_ghfU» Y
]b`<Ua a`fG]Y[Ł`N]Y`Y]bYg`9]bVfi W\ g°`i`bVY`UbbhY`HÅhYf`VfUW\Yb
[Yk U`hgUa`]b`XUg;` YVÄi XY`Y]b`i`bX`YfVYi hYhYb`6Uf[Y`X`]a
XfY]ghY`][Yb`6YfY]W\ "'8cW\`XUg`k`Uf`b]W\ h`U`Yg.`5i`W\`Yf\YV`]W\Yf
GUW\ gW\ UX Yb`Yb`hghUbX`Xi`fW\`XUg`Vfi`hU`Y`9]bXf]b[Yb"

8]Y`Dc`]nY]]bgdY`_h]cb`5`hYb`_]fW\Yb`Yfa`]hY`h`bi`b`i`bX`V]]hYhi`a
gUW\X]Yb`]W\Y`<]bk Y]gY`Ui`g`XYf`6Yj`Ò`_Yfi`b["'K`Yf` †`Zcfa`Uh]cbYb
ni`XYa`'9]bVfi W\`\Uhž`gc`hY`g]W\`i`a`[Y\YbX`a`Y`XYb°

8YhU]`g	
J c fZU``	9]bVfi W
C fh	DUf_ghfU» Yž' < Ua a 'fG]Y[Łž'8Yi hgW`UbX

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["bYh