

9]b Vfi W gYf]Y ']b ' ; ch\ U. 'Dc`]nY] 'gi W h
Xf]b[YbX`NYi [Yb °

8]Y`Dc`]nY] ; ch\ U`gi W h`NYi [Yb`bUW `9]bVfØW Yb`]b
⇒ V]gggh`bXY`]b`F Y]b\UfXgVfi bb`i bX`XYf
/ ei ch/ ; UgUbghU`h` ei ch`" <]bk Y]gY`YfVYhYb`



F Y]b\UfXgVfi bb`ž`8Yi hgW`UbX`!`8]Y`Dc`]nY] ; ch\ U`]gh`Ui Z`XYf
»[X`bUW`NYi [Yb`°`b`XYf`j Yf[Ub[YbYb`BUW`h`k i fXYb`nk Y
⇒ V]gggh`bXY`ž`XUfi bhYf`Y]b`6fUk i fghghUbX`]b`F Y]b\UfXgVfi bb
i bX`XYf` ⇒ V]gg` 5b`XYf` ; UgUbghU`h` ž`j cb`i bVY`_UbbhYb`H`hYfb
\Y]a [Ygi W`h`"8]Y`6UbXY`\]bhYf`]Y»`Y]b`j`Ö`][Yg`7`Ucg`i bX
j Yfi fgUW`hY`GUW`gW`ÅXYb`]b`<`Ö`Y`j cb`a Y`fYfYb`HUi gYbX`9i fc`"

8]Y`9fa]hhYf`\UVYb`X]Y`Gdi f`Ui Z[Ybca`a Yb`i bX`gi W Yb
Xf]b[YbX`bUW`<]bk Y]gYb`"K Yf`j YfX`ÅW`h][Y`6YcVUW`hi b[Yb
[Ya UW`h`\Uh`ž`k]fX`[YVYhYb`ž`g]W`i bhYf`XYf`HY`YZcbbi`a`a Yf
\$` *`&%!+,`%%&(`ni`a`Y`XYb`"8]Y`Dc`]nY]`gYhnh`U`Yg`XUfUb`ž`X]Y
J YfVfYW`Yf`ni`ZUggYb`i bX`X]Y` :`Ä`Y`gW`bY`"Ui Zni`_`ÄfYb`°

8YhU]`g	
J c fZU``	9]bVfi W
C fh	F Y]b\UfXgVfi bbž'8 Yi hgW`UbX

6Ygi W Yb `G]Y `i bg `Ui Z. `b!U["bYh