

: U\ ffUXi bZU``]b`J cYfXY. `Dc`]nY]`gi W\ h
NYi [Yb`XYf`I bZU``Zi W\ h°

8]Y`Dc`]nY]`]b`J cYfXY`gi W\ h`NYi [Yb`Y]bYg`J cfZU``gž`VY]`XYa
Y]b`A`ÅXW`Yb`VY]a` : U\ ffUXZU\ fYb`j`cb`Y]bYa` `I bVY`_UbbhYb
ni` : U``[YVfUW`h`k`i`fXY"



5`hY`Df]bnYbghfU» Yž` (*) * &`J cYfXYž`8Yi hgW\`UbX`!`8]Y
Dc`]nY]`]b`K YgY`V]hhYhi a` `A`j\`]ZY`VY]`XYf`5i Z`_`Àfi b[`Y]bYg
I bZU``Ygž`XYf`g]W\`Ua` `8`cbbYfghU[ž`XYa` `&&''A U]ž`YfY][bYhY''9]b
%!`Å\`f][Yg`A`ÅXW`Yb`Zi` \f`[Y[Yb`\$+.) \$`I` \f`a`]h`\fYa` : U\ ffUX
ni`f`GW\i` `Yž`U`g`g]Y`]b`XYf`B`Å`Y`XYf`6U\bi bhYfZØ\fi b[`Ub`XYf
5`hYb`Df]bnYbghfU» Y`Y]bYa` `a` `Àbb`]W`Yb`F`UXZU\`fYf`VY[Y[bYhY''9]b
Ni`gUa` `a` Ybghc`»`nk`j`gW`Yb`XYb`VY]XYb` : U\ ffUXZU\ fYfb`ZUbX`ghUhhž
XYf`A`Ubb`ZØW`hYhY` `YXcW` `gcZcfhj`cb`XYf`I` bZU``ghY``Y"

8Yf`[Ygi W\ hY`F`UXZU\`fYf`k`]fX`U`g`Yhk`U` ` \$`V]g` (\$`_`U\`fY`U`h
VYgW\`f]YVYbž`gW\`Ub`_ž`a`]h`_i`fnYb`V`cbXYb`<`UUfYb`''9f`hfi` [`Y]bY
Xi`b`_Y`V`Ui`Y`<`cgY`i`bX`Y]b`5W`gY`g\]fhi`bX`k`Uf`Ui`ZY]bYa
gW\`k`UfnYb`<`YffYb`fUX`a`]h`nk`Y]`GUhhY`hUgW`Yb`i`bhYfk`Y[`g`''8]Y

Dc`nY]`cZž`XUgg`NYi [Yb`XYg`JcfZU`g`g]W`a`Y`XYbž`i`a`ni`f
?`Àfi`b[`XYg`:`U`g`VY]ni`hfU[Yb" "<]bk`Y]gY`_ÒbbYb`X]fY`h`VY]`XYf
?fY]gdc`nY]VY\`ÒfXY`K`YgY`UV[Y[YVYb`k`YfXYb"

8YhU]`g	
J`c`f`ZU`^`^`	:`U`f`Y`f`Z`i`W`h`
C`f`h`	5`h`Y`D`f`]`b`n`Y`b`g`h`f`U`»`Y`ž`(``*`)*`&`J`c`Y`f`X`Y`ž` 8`Y`i`h`g`W`U`b`X`
J`Y`f`Y`h`n`h`Y`	%`

6Ygi`W`Y`b`G]Y`i`bg`Ui`Z.`b!U[`"bYh`