

8fUa U'Ua 'A cf[Yb. K c\bib[gVfUbX']b?Ø\`ib[gVcfb' '%%'DYfgcbYb'Yj U_i]Yfh°

±b '? Ø\`i b[gVcfb'j Yfi fgUW\hY'Y]b'j Yf[YggYbYg'² ``Ui Z'XYa < YfX'Y]bYb'K c\bi b[gVfUbXž'XYf'ni f'9j U_i]Yfi b['Y]bYg A Y\fZUa]`]Yb\Ui gYg'ZØ\fhY"



8cVYfUbYf'GhfU» Yž'%, &&) '?Ø\`i b[gVcfbž'8 Yi hgW\`UbX'!'\delta XYf'ZfØ\Yb'A cf[Ybghi bXY'Ua 'GUa ghU['_Ua 'Yg']b'?Ø\`i b[gVcfb ni 'Y]bYa 'XfUa Uh]gW\Yb'K c\bi b[gVfUbX''; Y[Yb'\$*.&\$'I \f U`Ufa]YfhY'X]Y'Dc`]nY]ž'bUW\XYa ']b'Y]bYa 'A Y\fZUa]`]Yb\Ui g']b XYf'8cVYfUbYf'GhfU» Y'Ei U`a 'Ui Zgh]Y["'9]b'))!'À\f][Yf'A]YhYf\UhhY'2`'Ui Z'Y]bYa 'Y]b[YgW\U`hYhYb'<YfX'Yf\]hnhž'k Ug'ni 'XYa j Yf\YYfYbXYb': Yi Yf'ZØ\fhY"'GY]bY'YfghYb'@ÒgW\j Yfgi W\Y'V`]YVYb YfZc`[`cg'

8]Y:: Yi Yfk Y\f:?Ø\`i b[gVcfbii bX'X]Y Dc`]nY]'Y]`hYb'gcZcfh'ni f <]`ZY'i bX'a i gghYb'gc[Uf'XUg'[YgUa hY'; YVÀi XY'Yj U_i]YfYbž']b XYa '%%'DYfgcbYb'`YVYb"'I a 'GW\`]a a YfYg'ni 'j Yf\]bXYfbž'k i fXY X]Y'?ØW\Y'XYf'VYhfcZZYbYb'K c\bi b['\YfUi g[Yf]ggYb" Hfu[]gW\Yfk Y]gY`]gh`X]Y`K c\bi b[`bi b`i b\Yk c\b\Ufž`X]Y
GW\AXYb`VY`Ui ZYb`g]W\`Ui Z`gW\Ahni b[gk Y]gY`%) "\$\$\$`9i fc"
; `ØW_`]W\Yfk Y]gY`[UV`Yg`_Y]bY`J Yf`YhnhYb"`K A\fYbX`X]Y
6Yk c\bYf`bUW\`XYb`@ÒgW\UfVY]hYb`ni fØW__Y\fYb`_cbbhYbž
Yfa]hhY`h`X]Y`?f]a]bU`dc`]nY]`k Y[Yb`ZU\f`Agg][Yf`6fUbXgh]Zhi b["
9]b`GW\cW_`ZØf`X]Y`5bk c\bYf``Y]b`A cf[Ybž`XYb`g]Y`gc`gW\bY``
b]W\h'j Yf[YggYb`k YfXYb°

8YhU]`g	
J c f ZU``	6fUbXgh]Zhi b[
I fgUW Y	ZU\f`Àgg][Y'6fUbXgh]Zhib[
Cfh	8cVYfUbYf~GhfU»Yž~%, &&) '?Ø\`i b[gVcfbž
	8 Yi hgWX`Ub X
GWX UXYb ']b '	%) \$\$\$

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh