GYb]cf]b`fl, ( Ł`VY]`J Yf\_Y`fgi bZU```gWk Yf
j Yf`Yhnh` `l bZU``i fgUWk Y`Ui Z[ YXYW`h`

9]bY`, (!`Å\`f][ Y`5i hcZU`fYf]b`j Yfi b[`ØW`hY`Ua` `&` "A U]`&\$&)
VY]`A Uf`_h`6]VUfh"5`hYfgVYX]b[hY`F`]g]_Yb`]a` `GhfU» Ybj Yf\_Y`f
k YfXYb`h`Ya` Uh]g]Yfh"

A Uf`\_h`6]VUfhž`8 Yi hgWk`UbX`!`5a` `: fY]hU[ž`XYb`&` "A U]`&\$&) ž
YfY][bYhY`g]Wk`Y]b`gWk YfYf`J Yf_Y`fgi bZU``VY]`A Uf`_h`6]VUfhž`VY]
XYa`Y]bY`, (!`Å\`f][Y`5i hcZU`fYf]b`gWk Yf`j Yf`Yhnh`k`i`fXY`
K`Å`fYbX`XYf`: U`fh`VYUVg]Wk]h[hY`X]Y`GYb]cf]bž`j`cb`XYf
GhUUhgghfU» Y`&&`%`bUWk`"b`g`Ui`Z`X]Y`6,`UVni`V]Y[ Ybž`ØVYfgU`
YXcWk`Y]b`j`cfZU`fhVYfYWk]h[hYg`5i`hc`"8Yf`*`&!`Å\`f][ Y`: U`fYf`XYg
UbXYfYb`: U`fnYi`[`g`\_`c`b`b`hY`b]Wk`h`fYWk`hY]h[ `Ui`gk`Y]Wk`Ybž`k`Ug`ni
Y]bYa`Ni`gUa`a`Ybghc»`]a`9]ba`ØbXi`b[`gVYfY]Wk`ZØ`fhY`"8]Y
: Yi`Yfk`Y`f`a`i`gghY`X]Y`gWk`Yfj`Yf`YhnhY`: fUi`Ui`g`]\`fYa` `: U`fnYi`[
VYZfY]Ybž`VYj`cf`g]Y`]b`Y]b`?`fUb`_Yb`U`i`g`hfUbgdcfh]Yfh`k`YfXYb
_`c`b`b`hY`"8Yf`*`&!`Å\`f][ Y`Yf`]h`h`Y]Wk`hY`J`Yf`Yhni`b[`Ybž`i`bX`VY]XY
: U`fnYi`[`Y`k`UfYb`b`UWk`XYa`i`bZU``b]Wk`h`a`Y`f`ZU`fhUi`[`]Wk`"8Yf
YbghU`b`XYb`Y`GUWk`gWk`UXYb`VY`Åi`Zh]g]Wk`Ui`Z`a`]bXYghYbg`%) "\$\$\$
9i`fc`"8]Yg`VYf]Wk`hY`h`**b: fUb`\_Yb`"**

Ÿ`hYfY`5i`hcZU`fYfž`k`]Y`X]Y`VYhfc`ZYbY`GYb]cf]bž`ghY`Yb`]b`XYf
J`Yf\_Y`f`fg]Wk`Yf`Y]h`Y]bY`VYgcbXYfY`;`fi`ddY`XUf`"A`]h
ZcfhgWk`fY]hYbXYa`5`hYf`_Ubb`X]Y`FYU`\_h]cbgZÅ`][`\_Y]h`UVbY`a`Ybž
YVYbgc`XUg`GY`j`Yfa`Ò[`Yb`"8Yf`5857`Ya`d]Y`hž`XUgg
GYb]cf]bbYb`i`bX`GYb]cfYb`]`fY`: U`fZÅ`][`\_Y]hYb`fY[`Y`a`Å»][`gY`Vgh
_`f]h]gWk`ØVYfdfØZYb`gc`hYb`"C`V`k`c`l`Å`hYfY`J`Yf\_Y`fghY]`bY`a`Yf
c`Zh`U`g`[`YZÅ`fXYh`Ub[`YgY`Yb`k`YfXYbž`nY][`Yb`GhUh]gh]_Ybž`XUgg
A`YbgWk`Yb`UV`*)`f`Y`fYb`bi`f`%,`ž`i`XYf`i`bZÅ`Y`a`]h
DYfgcbYbgWk`UXYb`j`Yfi`fgUWk`Ybž`k`Ug`k`Yb][`Yf`]gh`U`g`]`fYa
6Yj`Ò`_Yfi`b[`gUbhY]`j`cb`fi`bX`&&`i`Ybghdf]Wk`h`@Ui`h`XYf`5857!

5bU`mgY`jgh`XUg`K`jW`h][`ghY`YXcW`ž`XUgg`GYb]cfYb
 j`cfUi`ggW`Ui`YbX`ZU`fYb`i`bX`g]W`j`fYf`[`Ygi`bX`Y]h]W`Yb
 9]bgW`f`Ä`b`_`i`b`[`Yb`VYk`i`ggh`g]bX`"K`Y]hYfY``b`Zc`fa`U]cbYb`"Y]fni
 Z]bXYb`g]W`Ui`Z`XYf`K`YVg]hY`XYg`5857"

I`bZU`ghU]gh]_`i`bX`G]W`Yf`Y]h]a`5`hYf`

8]Y`I`bZU`ghU]gh]\_`Yb`VY`Y`[`Yb`ni`XYa`ž`XUgg`Ä`hYfY`5i`hcZU`fYf`
 f*)`Ž`É`Ä`i`Z][`Yf`]b`j`Yf`_`Y`f`gi`bZ`Ä`Y`j`Yfk`]W`Y`h`g]bX`i`bX`c`Zha`U`g`U`g`
 <Ui`dhj`Yfi`fgUW`Yf`[`Y`hYb`"`a`j`f`&\$&`hfi`[`Yb`*,`ž+i`XYf`
 a`]bXYghYbg`*)`!`Ä`f][`Yb`X]Y`<Ui`dhgW`i`X`Ub`I`bZ`Ä`Yb`a`]h`
 DYfgcbYbgW`UXYb`"6Y]`XYb`ØVYf`+)`!`Ä`f][`Yb`U`[`X]YgYf`5bhY]`
 gc`[`Uf`VY]`+`\*`ž`i`"b`gVYgc`bXYfY`XUg`A`]ggUW`hYb`XYf`j`cfZU`fh`
 gck`]Y`:`Y`Y`f`VY]a`5VV]Y`[`Yb`c`XYf`K`YbXYb`g]bX`Ä`i`Z][`Y`I`fgUW`Yb`
 ZØf`gc`W`Y`I`bZ`Ä`Y`"8Ya`[`Y`[`Yb`ØVYf`k`UfYb`Øb`[`YfY`:`U`fYf`
 nk`]gW`Yb`%,`i`bX`&\$`j`f`Yb`]b`+\$`ž`i`XYf`:`Ä`Y`
 \Ui`dhj`YfUbhk`cfh]W`ZØf`j`Yf`\_`Y`fgXY]`_`hY`"8]YgY`:`U`hYb`ghUa`a`Yb`
 Ui`g`Y]bYf`5bU`mgY`XYg`GhU]gh]gW`Yb`6i`bXYgUa`hYg`"

8]Y`:`Y`ZU`fYb`ZØf`Ä`hYfY`j`Yf`_`Y`f`ghY]`bY`a`Yf`g]bX`b]W`h`bi`f`VY]`
 5i`hcZU`fYfb`ž`gc`bXYfb`Ui`W`VY]`:`i`»`[`Äb`[`Yfb`i`bX`DYXY`YWB`i`hYfb`
 ni`VYc`VUW`hYb`"`,`VYf`)`\$i`XYf`hØX`]W`j`Yfi`b`[`ØW`hYb`:`i`»`[`Äb`[`Yf`
 i`bX`F`UXZU`fYf`g]bX`*)`j`f`Y`c`XYf`Ä`hYf`"8]Y`5bU`mgY`nY][`h`ni`XYa`ž`
 XUgg`5`hYfg`[`fi`ddYb`UV`\*)`j`f`Yb`i`bhYf`XYb`j`Yf`_`Y`f`ghc`hYb`
 ØVYfd`f`c`d`f`h]cb`U`j`Yf`hYhYb`g]bX`"8]Yg`j`Yf`XYi`h]W`h`X]Y`
 B`chk`YbX][`\_`Y]h`ZØf`d`f`Ä`j`Yb`h]j`Y`A`U`»`b`U`a`Yb`gck`]Y`ZØf`fY`[`Y`a`Ä`»][`Y`
 ;`Ygi`bX`Y]hgW`YW`g`ž`i`a`X]Y`j`Yf`_`Y`f`gg]W`Yf`Y]h`X]YgYf`
 5`hYfg`[`fi`ddY`ni`Yf`Ä`Yb`"

8YhU]`g`	
J`c`f`ZU`^`	J`Yf`_`Y`f`g`i`b`ZU`^`
C`f`h`	A`Uf`_`h`6]VUfhž`8`Yi`hgW`U`b`X`
J`Yf`Y`h`h`Y`	&
G`W`U`X`Y`b`]`b`^`	%)`\$\$\$`
E`i`Y`Y`b`	• k`k`k`"j`b`Zf`Ub`_`Yb`"XY` • k`k`k`"UXUWXY` • k`k`k`"XYghU]g"XY`

6Ygi W\Yb 'G]Y 'i bg 'Ui Z. 'b!U["bYh