

: `i W\ h'j c f`XYf`Dc`]nY]. `NYi [Yb`[Ygi W\ h
b UW\ `l b ZU``]b `C hhYfVYf[°

B UW\ `Y]bYf`Gd]Y[Y`_c``]g]cb`]b `C hhYfVYf[`ZØW\ hYhY`Y]b
: U\ fYf`j cb`XYf`l b ZU``ghY``Y" <]bk Y]gY`Ub`X]Y`Dc`]nY]`YfVYhYb"



< Ui d hghfU» Yž`* + * - + `C hhYfVYf[ž`8 Yi hgW\ `UbX`!`5a
GcbbhU[b UW\ a]hhU[`YfY][bYhY`g]W\ `]b `C hhYfVYf[`Y]b`l b ZU```a]h
: U\ fYfZi W\ h`Nk Y]: U\ fnYi [Y`_c``]X]YfhYb`]a `; Y[Ybj Yf_Y\ fž
k cVY]`X]Y`Gd]Y[Y`XYf`5i hcg`Ui ZY]bUbXYfdU``hYb" `8Yf`), !`Å\ f][Y
: U\ fYf`Y]bYg`J K `H][i Ub`Y]Y`h`Ubž`k Å\ fYbX`XYf`UbXYfY`D_k ž
XYggYb`: U\ fYf`g]W\ `i a `b]W\ hg`_Øa a YfhYž`Y]b ZUW\ `XUj cbfUghY`°

8]Y`Dc`]nY]`k i fXY`U`Ufa]Yfhi bX`gi W\ h`bi b`Xf]b[YbX`b UW\
NYi [Yb"K Yf`Yhk Ug`ØVYf`XUg`[YZØW\ hYhY` : U\ fnYi [`k Y]» ž`k]fX
[YVYhYbž`g]W\ `i bhYf`XYf`HY`YZcbbi a a Yf`\$`*` %`' *`- !`%(&`- `VY]`XYf
Dc`]nY]]bgdY_h]cb`&`ni `a Y`XY" `X`XYf`<]bk Y]g`_ØbbhY`Yb hgW\ Y]XYbX
gY]b`°`6`Y]VYb`G]Y`k UW\ gUa ž`C hhYfVYf[°

8YhU]`g	
J c fZU``	: U\ fYfZi W\ h
C fh	< Ui dhghfU» Yž`* +* - +`C hhYfVYf[ž`8 Yi hgW\ `UbX

6Ygi W\ Yb `G]Y `i bg`Ui Z. `b!U["bYh