

?]cg_!F Ài VYf`Ui Z`Zf]gWk Yf`HUh`[YZUggh`
NYi [Yb `[Ygi Wk h°

I bVY_UbbhY`HÀhYf`VfUWk Yb`]b`F YW`]b[\Ui gYb`]b`Y]bYb
?]cg_`Y]bž`]bXYa`g]Y`a`]h`Y]bYa` ; i`mXYW`Y`X]Y`HØf
nYfghØfhYb`"<]bk Y]gY`YfVYhYb`"



GUWk gYbghfU» Yž` () *) + `F YW`]b[\Ui gYbž`8 Yi hgWk`UbX`!`5a
ZfØ\Yb`8 cbbYfghU[a cf[Ybž`i a` (. \$ \$ `I \fž`j Yfk UbXY`hY`g]Wk`Y]b
?]cg_`Ub`XYf`GUWk gYbghfU» Y`]b`Y]b`GWk Ui d`Uhm`_f]a`]bY`Yf
9bYf[]Y`I bVY_UbbhY`HÀhYf`nYfgWk`i [Yb`X]Y`9]b[Ub[ghØf`a`]h
Y]bYa` ; i`mXYW`Y`i bX`XfUb[Yb`]b`XYb`J Yf_Ui ZgfUi a`Y]b`"8]Y
, VYfk UWk i b[g_Ua` YfU`Xc`_i a` Ybh]YfhYž`k]Y`X]Y`9]bVfYWk Yf`Y]bY
[fc» Y`A`Yb[Y`N][UfYhhYbgWk UWk hY`b`]b`Y]bYa` `6Yi hY`j`YfghUi hYbž
VYj cf`g]Y`]b`Y]bYa` `a` Ø[`]Wk Yfk Y]gY`g]`VYfbYb`?`Y]bk U[Yb`]b
F]Wk hi b[`7\Yfi g_YfghfU» Y`ZØWk hYhYb`"

8]Y`HÀhYf`k UfYb`Ui ZÄ`][.`8 Yf`YfghY`k Uf`Yhk U`%ž` \$`a` [fc» ž
gWk`Ub`_i bX`hfi [`Y]bY`V`Ui Y`JW`Y`a`]h]g]`VYfbYb`5dd`]_Uh]cbYb
Ui ZVY]XYb`GWk i`hYfbž`gWk k UfnY`< cgYž`gWk k UfnY`GWk i` \Y`i`bX

cfUb[YbY' < UbXgW\i \Y''8Yf'nk Y]hY'k Uf'YVYbZU``g'Yhk U'%ž, \$'a
[fc» ž_cfdi `Ybhž'_Y]XYhY'g]W\']b'Y]bYf'gW\k UfnYb'»UW_Y'a]h
Ä\b`]W\Yb'g]`VYfbYb'8YhU]`g'i bX'\UhhY'YVYbZU``g'cfUb[YbY
< UbXgW\i \Y'Ub''8]Y'Dc`nY]'V]hhYh'i a ' <]bk Y]gY'Ui g'XYf
6Yj Ö`_Yfi b['i bhYf'XYf'HY'YZcbbi a a Yf'\$, \$\$ '&' *%:'%%%'`

8YhU]`g	
J c fZU``	9]bVfi W\
C fh	GUW\gYbghfU» Yž'() *) + 'F YW_`]b[\Ui gYbž 8Yi hgW\`UbX

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U["bYh