

? i dZYfX]YVY`Ui Z`Zf]gW\Yf`HUh`[YghY``h.
GdUn]Yf[Àb[Yf`U`g`< Y`X`]b`< YbbYZ°

⊕`<YbbYZ`k i fXYb`Ua`&) ""A U]`nk Y]`?i dZYfX]YVY`YfhUddhž`U`g
g]Y`XUg`8UW`Y]bYf`?UdY``Y`UVa`cbh]YfYb`k c``hYb""8]Y`Dc`nY]
Yfa`]hhY`h"



@Ui h\Ui gYbž`8Yi hgW\`UbX`!`⊕`<YbbYZ`k i fXYb`Ua
GcbbhU[UVYbX`nk Y]`?i dZYfX]YVY`Ui Z`Zf]gW\Yf`HUh`YfhUddh`"; Y[Yb
%, .`\$`!`\f`\ÒfhY`Y]b`GdUn]Yf[Àb[Yf`a`]h`gY]bYa`<i bX`j`YfXÀW`h][Y
; YfÀi gW\Y`Ui g`Y]bYf`Y\Ya`U`][Yb`?UdY``Y""5`Ufa`]Yfh`Xi fW\`XYb
@Àfa`i bX`a`]h`XYa``8fUb[`ni f`HUh`[Yfi ZYbž`_cbhU_h]YfhY`Yf`X]Y
Dc`nY]`i bX`ghY``hY`Y]bYb`:`fYi bX`ni f`GY]hY""8]Y`]; YfÀi gW\Y
ghUa`a`hYb`j`cb`Y]bYa``HfYbbgW\`Y]ZYfž`a`]h`XYa``X]Y`š`[YbX`]W\Yb
XUVY]`k UfYbž`HY]Y`XYg`?i dZYfXUW`g`UVni gW`bY]XYb"

5`g`X]Y`VY]XYb`8]YVYž`Y]b`%*!`À\`f][Yf`<YbbYZf`i bX`Y]b
&&!`À\`f][Yf`GUb_h`5i`[i gh]bYf`a`]h`_f]a`]bY``Yf`J`Yf[Ub[Yb\Y]hž
fYU`g]YfhYbž`XUgg`g]Y`YbhhUfbh`k i fXYbž`k c``hYb`g]Y`a`]h`Y]bYa
A`chc`ffc``Yf`Z]Y\Yb""8cW``XYf`Ui Za`Yf_gUa`Y`GdUn]Yf[Àb[Yf`i bX

gY]b': fYi bX' _cbbhYb'g]Y'V]g'ni a '9]bhfYZZYb'XYf'Dc`]nY]'ZYgh\U'hYb"
 8]Y'J YfXÅW h][Yb' [UVYb'Ubž'XUg'8 UWa UhYf]U`ghY\`Yb'ni `k c`Ybž
 k Å\fybX'XYf'À'hYfY'HÅhYf'ni XYa' [YghUbXž'c\`bY': U\fyf`Ui Vb]g'ni
 ZU\fyb"'BUW'XYf'dc`]nY]`]WYb'5i ZbU\`a Y`k i fXY'XYf
 A]bXYf'Å\`f][Y']b'X]Y'CV\`i h'gY]bYf'9fn]Y\`i b[gVYfYW h][hYb
 ØVYf[YVYb"'6Y]XY'a ØggYb'g]W'bi b'k Y[Yb'6UbXYbX]YVghU\`g
 j YfUbhk cfhYb°

8YhU]`g	
J c fZU``	8]YVghU\`
C fh	@Ui h\Ui gYbž'8Yi hgW\`UbX
: YghbU\`a Yb	&

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["bYh