

@_k !| bZU``Ui Z'6%+. '6YhcbV`cW_`gcf[h'ZØf
7\Ucg` 'Dc`nY]`gi W\h'NYi [Yb`°

Dc`nY]`GWk UVYb`BcfX`gi W\h'NYi [Yb`Y]bYg`l bZU``Yg`Ui ZXYf
6%+"`<]bk Y]gY`ni `Y]bYa `ZØW\h][Yb`@?K `YfVYhYb`"?cbhU_h
\$, &%# &' !%- %\$"



6%+ž', * * * , ; Yfgh\cZYbž'8Yi hgW\`UbX`!`9]b`gdY_hU_i `ÀfYf
JYf_Y\fgi bZU``Ui ZXYf`6i bXYgghfU»Y`6%+`gcf[hY`Ua
8]YbghU[a cf[Yb`ZØf`5i ZfY[i b[`°Nk]gW\Yb`\$*.\$\$.i bX`\$*.() `l \f
fc`hY`Y]b`@?K `Ub[YV`]W`Ui ZXYa `fYW\hYb` : U\fgfhY]ZYb`i bX`bU\`a
XUVY]`Y]bYb`K UfbgW\]`X`a]h`6YhcbZ `»`gck]Y`Y]bYb`@Y]hdZcghYb
a]h`8Yf` : U\fyfž`XYggYb`⇒Yb]h]h`h`bcW\`i b`_Uf`]ghž`]Y»`Y]bYb
6YhcbV`cW`ni fØW`i bX`j YfgW\k UbX`i bYf_Ubbhj ca `l bZU``cfh`
c\bY`g]W\`i a `XYb`j Yfi fgUW\hYb`GW\UXYb`ni `°Øa a Yfb`°

8]Y`Dc`nY]`j cb`GWk UVYb`BcfX`Yfa]hhY`h`bi b`[Y[Yb`XYb
i bVY_UbbhYb` : U\fyf`k Y[Yb`i bYf`Ui VhYb`9bhZYfbYbg`j ca
l bZU``cfh`gck]Y`J YfghØ»Yb`[Y[Yb`X]Y`GhfU»Ybj Yf_Y\fgcfXbi b["
NYi [Ybž`X]Y`<]bk Y]gY`ni `XYa `jcfZU``cXYf`ni f`DYfgcb`XYg

: U\fyfg:[YVYb'_ÒbbYbž'g]bX'Xf]b[YbX'Ui Z[Yfi ZYbž'g]W\ 'VY]'XYf
 5i hcVU\bd`nY]'; Yfgh\cZYb'i bhYf'\$, & %# & ' !%- %\$'ni 'a Y'XYb"
 ÆfY' ÆZcfa Uh]cbYb'_ÒbbhYb'YbhgW\Y]XYbX'gY]b°

8YhU]`g	
J cfZU``	J Yf_Y\fgi bZU``ž: U\fyfZi W\h
I fgUW\Y	I bYf'Ui VhYg'9bhZYfbYb'j ca 'I bZU``cfhž J Yfghc» '[Y[Yb'X]Y'GhfU» Ybj Yf_Y\fgcfXbi b[
C fh	6%+ž, * * *, ; Yfgh\cZYbž'8Yi hgW\`UbX

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U["bYh