

Dc`nY]`ghcddh`C`XYbVi f[ Yf. ; fc» Y  
8i fW gi W i b[ `bUW` J Yf\_Y`fgi bZU`°

8]Y`Dc`nY]`Yfa ]hhY`h[ Y[ Yb`Y]bYb` , !`A`f][ Yb`C`XYbVi f[ Yf  
bUW`Y]bYa `J Yf\_Y`fgYfY][ b]g`Ui ZXYf`6( \$%`6Yk Y]ga ]hhY`  
g]W Yf[ YghY`h"



9XYk YW hz`8Yi hgW`UbX`!`b`Y]bYa `XfUa Uh]gW Yb`J cfZU`Ua  
A cbhU[ ž`XYb`&\*"A U]`&\$&) ž`Ui ZXYf`6i bXYgghfU»Y`(\$%]b  
9XYk YW hz`Yfa ]hhY`h`X]Y`Dc`nY][ Y[ Yb`Y]bYb` , !`A`f][ Yb  
C`XYbVi f[ Yf`8Yf`A Ubb`ghY`h]a `J YfXUW`hž]b`Y]bY`ghfUZVufY  
<UbX`i b[ `j Yfk ]W\_Y`h`ni `gY]b`8Ug`[ Ygi W`hY` : U`fnYi [ `k`i fXY`Ua  
8]YbghU[ j cfa ]hhU[ `k`A`fYbX`Y]bYf`J Yf\_Y`fg`cbhfc`Y`]b  
C`XYbVi f[ `[ Yghcddhi bX`ØVYfdfØZh"

⇒ Ni [ Y`XYf`9fa ]hhi b[ Yb`VYUbfU[ hY`X]Y`GhUhgUbK U`hgW`UZh  
C`XYbVi f[ `Y]bYb`8i fW gi W i b[ gVYgW`i gg`ZØf`X]Y`K c`bi b[ `XYg  
J YfX`W`h][ Yb`6Y]`XYf`Ua `8]YbghU[ a ]hhU[ `Xi fW [ YZØ`fhYb  
<Ui gXi fW gi W i b[ `\_cbbhYb`X]Y`9fa ]hhYf`Yb`hgW`Y]XYbXY  
6Yk Y]ga ]hhY`g]W YfghY`Yb`5i g`Yfa ]hhi b[ ghU`h]gW Yb` ; fØbXYb

a ÖW hY`X]Y`Dc`nY]`XYfnY]h`\_Y]bY`k Y]hYfYb`æZcfa Uh]cbYb`ni`XYa  
: U``dfY]g[ YVYb``8]Y`9fa ]h`i b[ Yb`XUi Yfb`Ub`i bX`X]Y  
² ZYbh]W`\_Y]h`k ]fX`i a`J Yfgh`AbXb]g`[ YVYhYb`

|           |                        |
|-----------|------------------------|
| 8YhU]`g   |                        |
| J c fZU`` | J Yf`_Y`fgi bZU``      |
| C fh      | 9XYk YW`hž`8Yi hgW`UbX |

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "bYh