

I bk YhhYf`]b`DZcfn\Y]a . .: Yi Yfk Y\ f
VYk À`h][h`&%`9]bgÀhnY`c \ bY`J Yf`YhnhY`°

I bk YhhYf`ØVYf`DZcfn\Y]a `i bX`XYa `9bn_fY]g`Ua `` %" A U]
&\$&) . .: Yi Yfk Y\ f`i bX`ϕhY [f]YfhY`@Y]hghY``Y`VYk À`h][Yb`&%`
9]bgÀhnY`c \ bY`DYfgcbYbgWÀXYb`"



DZcfn\Y]a ž`8Yi hgWÀ`UbX`!`5a `5VYbX`XYg`' %" A U]`&\$&) `k UfbhY
XYf`8Yi hgWÀ`Y`K`YhhYfX]Ybghj`cf`gWÀ`k`YfYb`i`bk`YhhYfb`]b`XYf
FY[]cb`DZcfn\Y]a `i`bX`]a `9bn_fY]g`" ϕ`J`cfVYfY]hi`b[`Ui`Z
dchYbn]Y``Y`9]bgÀhnY`k`i`fXY`X]Y`ϕhY [f]YfhY`@Y]hghY``Y`j`cfgcf[`]WÀ
a`]h`ni`gÀh`]WÀYa`DYfgcbU`j`YfghÀf`_h`"

ϕ`XYf`:`c`[`Y`a`i`gghYb`X]Y`9]bgUhn_fÀZhY`]bg[`YgUa`h`&%`9]bgÀhnY
VYk À`h][`Yb`.`%`,`]a`9bn_fY]g`i`bX`XfY`]a`GhUXh[`YV]Yh`DZcfn\Y]a`"
8Ub`_`XYg`fUgWÀ`Yb`i`bX`_ccfX]b]YfhYb`<`UbXY`bg`XYf`:`Yi`Yfk`Y\`f
_cbbhY`X]Y`@U[`Y`YZZ]n]Ybh`[`Ya`Y]ghYfhk`YfXYbž`c`bY`XUgg`Yg`ni
DYfgcbYbgWÀXYb`_Ua`"

8YhU]`g	
J c fZU``	Gcbgh][Yg
I fgUWXY	I bk YhhYf
C fh	DZcfn\Y]a ž'8Yi hgW\`UbX

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["bYh