

J UbXU`]ga i g`]b`G]bXY`Z]b[Yb.
I bVY_UbbhY`j Yfk ØghYb`?]fWY`gWUa`cg°

I bVY_UbbhY`HÄhYf`VYgW`ÄX][hYb`Ua``\$+`\$*`&\$&) `Y]bY
?]fWY`]b`G]bXY`Z]b[Yb`"NYi [Yb`[Ygi`W`h`<]bk`Y]gY`V]hY`Ub
X]Y`Dc`]nY]"



@]YVYbnY`Yf`GhfU» Yž`+%\$*`' `G]bXY`Z]b[Ybž`8Yi hgW`UbX`!
5a`GUa`ghU[bUW`a`]hU[ž`XYa`' +`" b]`&\$&) ž`k`i`fXYb`X]Y
F`Äi`a` `]W`_Y]hYb`Y]bYf`?]fWY`]b`XYf`@]YVYbnY`Yf`GhfU» Y`]b
G]bXY`Z]b[Yb`j`ca`'7`Ucg`VY`YffgW`h`i` bVY_UbbhY`HÄhYf`XfUb[Yb
nk`]gW`Yb`%&`i`bX`%,`'i` \f`]b`X]Y`?]fWY`Y]b`i`bX` \]bhYf`]Y» Yb
j`Yfk`ØghY`hY`Gdi`fYb`"YfnYb`U`hYf`k`i`fXYb`j`YfVc[Ybž`Y]b][Y`[Uf
Ui`g`XYf`K`UbX`[Yf]ggYbž`k`Ä`fYbX`'6`i`a`YbgW`a`i`W`_i`bX
`]hi`f[]gW`Y`; YfÄhY`a`Ø`Yj`c`"]b`XYb`K`]bXZUb[`hfUb`gd`c`f`h]Yf`h
k`i`fXYb`"GW`c`W`_YfYbXY`'6`]XYf`Y]bYf`NYfgh`Øfi`b[ž`X]Y`_Y]bY`F`i` \Y
j`cf`XYa` `;`Ui`VYb`_Ybbh`

CVk`c` \`X]Y`HÄhYf`Z`ØW`h][`V`]YVYb`i`bX`V]g`Y`h`h`b]W`hg`Y`b`h`Y`b`X`Y`h
k`i`fXYž`]gh`XYf`a`UhYf]Y`Y`GW`UXYb`Y`bc`fa`i`bX`"Äggh`X]Y`Dc`]nY]"

j Yfa i hYbž'XUgg\]Yf'Y]bY'HUH\UbX'i b['a]h', VYf'Y[h\Y]h'[Yd`Ubh
k Uf""?cb_fYhY`NU\`Yb'g]bX'bcW\`b]W\h'VY_Ubbhž'UVYf'X]Y`9fa]hh'Yf
g]bX'Ui Z<]bk Y]gY`Ub[Yk]YgYb`'NYi [Ybž'X]Y`Yhk Ug'[YgY\Yb
\UVYbž'k YfXYb'[YVYhYbž'g]W\`i a [Y\YbX`VY]a `Dc`nY]fYj]Yf
G]bXY`Z]b[Yb'hY`YZcb]gW\`i bhYf`\$+\$' %'* - +!\$`cXYf`dYf'9!A U]`ni
a Y`XYb"

8YhU]`g	
J c fZU``	J UbXU`]ga i g
C fh	@]YVYbnY``Yf`GhfU» Yž'+%\$*' `G]bXY`Z]b[Ybž 8Yi hgW\`UbX

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["bYh