

5`Z³4bXY[U`Bi fYa VYf[. '9ei]`ÉVf]c`VYa
!gi WX]Xc`Wca` (\$\$_`_[`XY`a UWcb\U`Y
a i]hc`a U]g°

C`df]bW]dU`YgWf]hĭ f]c`XU`5`Z³4bXY[U`Ya`Bi fYa VYf[
UdfYgYbhU`c`VU`UbĀc`Ubi U`&\$&(ž`Wca`gi WXggc`bc`Wcbhfc`Y
XY`hfUVU`\c`bY[fc`Y`a`cb]hc fUa Ybhc`XY`WcbhfUVUbXc"



< Ui dhnc`Ua`h`B`ØfbVYf[ž`8Yi hgWX`UbX`!`C`df]bW]dU`YgWf]hĭ f]c`
XU`5`Z³4bXY[U`Ya`Bi fYa VYf[`UdfYgYbhci`fYgi`hUXcg
]a`dfYgg]cbUbhYg`dUfU`&\$&(`A U]g`XY`+\$\$`Ya`dfY[UXcfYg`XU
: fUbWcb]U`A`ĀX]U`ZcfUa`j`Yf]Z]WUXcg`dY`c`Wcbhfc`Y`Z]bUbW]fc`Xc
hfUVU`\c`b`c`XYWUFUXcž`Wca`a`U]g`XY`*"\$\$\$`Zi`bW]cb`½f]cg
ei`Ygh]cbUbXc`gi`Ug`fY`UĀÑYg`XY`Ya`dfY[c`"l`a`Ui`a`Ybhc
U`Ufa`UbhY`a`U]g`XY`%)`\$\$`dfc`WX]a`Ybhc`g`W]a`]bU]g`ZcfUa
]b]W]UXcg`Y`WcbWi`ÉXcg`!`i`a`Ui`a`Ybhc`dfYcW`dUbhY`Ya
Wca`dUfUĀ`c`Wca`c`Ubc`UbhYf]cf`"5`U`Z³4bXY[U`i`hU`VfUj`Ua`YbhY
WcbhfU`c`hfUVU`\c`b`c`XYWUFUXc`dUfU`[`UfUbh]f`U`†`gh]ĀU`bc`c`WU`
XY`hfUVU`\c`Y`ž`Uc`a`Yga`c`hYa`dcž`ZcfhU`YWf`c`c`fĀUa`Ybhc

ZYXYfU''

J ½]cg'dfcXi hcg'XY'Wc'bhfUVUbXc'ZcfUa '[UfUbh]Xcg'bcg'Wc'bhfc`Yg
U`ZUbXY[½]cg.'ei UgY`%ž) 'a]` \c'XY'Wj[Uffcgž'Ā]Ug'XY'ci fc'bc
j U`cf'XY'j ½]Ug'Wb'hYbUg'XY'a]\UfYg'XY'Yi fcgž'a U]g'XY'(\$\$_|[
XY'a UWcb\Už'Ufa Ug']Y[U]g'Y'd]fchYWb]U''9ggYg'bÖa Yfcg
]a dfYgg]cbUb'hYg'a cghfUa `c'Ybj'c`j]a Ybhc'Xcg'Wc'ghi a Yg'bU''i hU
Wc'bhfU'Wc'bhfUVUbXc'Y'Wc'a ÅfW]c']Y[U''C'df]bW]dU`YgWf]h'f]c'XY
5`ZbXY[U'XY'Bi fYa VYf['hUa VÅa 'dfcW fU'i f[YbhYa YbhY`^cj Ybg
dUfU'hfY]bUf'Y'Yghi XUf'bc'GYfj]Āc'5`ZUbXY[½]c''5g]bgWf]ĀÑYg'gzc
dcggġ Y]g'UhÅ`%) 'XY'ci hi Vfc'XY`&\$&) °`

8YhU]`g	
J cfZU``	GWk UfnUfVY]hž'GWa i [[Y`
I fgUWXY	?cbhfc`Yb
C fh	<Ui dhmc``Ua h'BØfbVYf[ž'8Yi hgW`UbX
: YghbU\ a Yb	%) \$\$

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["bYh