

%(!>À\ f][Yf`Ui g`? Ò`b`ghY\`h`i bhYf
HYffcfj YfXUW`h`i` `=G!DfcdU[UbXU`Ui Z
H]_Hc_`°

9]b`%(!>À\ f][Yf`Ui g`? Ò`b`ghY\`h`i bhYf`HYffcfj YfXUW`h`i`k` Y[Yb
[Yd`UbhYf`5bgW`À[Y`Ui ZY]bYb`K`Y]\bUW`hga`Uf`h`
9fa`]h`i`b[Yb`Ui ZYb`"



? Ò`b`ž`8`Y`i` hgW`À`UbX`!`9]b`%(!>À\ f][Yf`> [YbX`]W`Yf`Ui`g`? Ò`b`ghY\`h`
i`bhYf`HYffcfj`YfXUW`h`ž`b`UW`XYa` `G]W`Yf`Y]hgVY\`ÒfXYb`<`]bk`Y]gY
Ui`ZY]bYb`[Yd`UbhYb`]g`Ua`]gh]gW`Yb`HYffcfUbgW`U[`Ui`ZY]bYb
? Ò`b`Yf`K`Y]\bUW`hga`Uf`h`]a` `8`YnYa` VYf`&\$&) `Yf`U`hYb`UVYb`"
8]Yg`k`i`fXY`Xi`fW`Y]bYb`&Zcfa`Uh]cbgUi`ghUi`gW`nk`]gW`Yb
j`YfgW`]YXYbYb`G]W`Yf`Y]hgVY\`ÒfXYb`VY`Ubbh`ž`k`]Y`Fi` \`f`&(
VYf]W`hYh`8]Y`GhUUhgUb`k`U`hgW`UZh`? Ò`b`U`h`Y]b
9fa`]h`i`b[gj`YfZU`fYb`Y]b[Y`Y]hYh`ž`b`UW`XYa` `XYf`GW`Ø`Yf`ØVYf`X]Y
D`UhhZcfa` `H]_Hc_`a` Y`fYfY`6Y]hfÀ[Y`j`YfVfY]hYh`U`h`ž`X]Y`a`]h`XYf
HYffcf`a`]`n`&g`Ua`]gW`Yf`GhUUhf`GŁ`]b`J`YfV]bXi`b[`ghY\`Yb`"

6Y]XYf'5bU`mgY`X]YgYf'6Y]hfÅ[Y`ZUbXYb`X]Y`9fa]hh`Yf`J]XYcg`i`bX
Y]bYb`HfYi`YgWk`i`f`Ui`ZXYb`5bZØ\fyf`XYg`€"8]YgY`ϕZcfa`Uh]cbYb
k`YfZYb`Y]b`@W`h`Ui`Z`X]Y`;`YZU\fybž`X]Y`Xi`fW`gc`n]U`Y`A`YX]Yb`ZØf
X]Y`F`UX`_U`]g]Yfi`b[`↑`b[`Yf`A`YbgW`Yb`Yb`hghY`Yb`" `@`Ui`h`Dc`]nY]!
**6YfUhi`b[`bi`hnYb`Yi`hfYa`]gh]gW`Y`;`fi`dd]Yfi`b[`Yb`gc`n]U`Y`A`YX]Yb`
Y`ZY`_`hj`ž`i`a` `]\`fy`6`chgW`U`Zh`Yb`ni` `j`YfVfY]hYb`i`bX`bYi`Y`5b`Ab[`Yf
ni` `[`Yk`]bbYb`"8Yf`5`[`cf]h`a`i`g`XYf`D`U`h`Zcfa`Yb`_`Ubb`X`Uni
VY]hfU[`Ybž`:]`hYfV`UgYb`ni` `YfnYi`[`Ybž`X]Y`↑`b[`Y`A`YbgW`Yb
Ubn]Y`Yb`"**

9fa]hh`i`b[`Yb`i`bX`F`YU`_`h]cbYb

8]Y`Dc`]nY]`ZØ\fhY`Y]bY`8i`fW`gi`W`i`b[`]a` `9`hYfb`U`i`g`XYg`ž`b[`Yb
Xi`fW`" `C`VYfghUUhgUbk`U`h`i` `f]W`6fYa`Yf`VYghÅh][`hYž`XUgg`Yg`_`Y]bY
`cb``fYhYb`5bgW`U[`gd`AbY`Ui`ZXYb`K`Y]\`bUW`hga`Uf`_`h[`]Vh`i`bX
XUgg`XYf`ž`b[`Y`b]W`h`i`b`Dc`]nY][`Yk`U`fgUa` `]gh`9f`_`Ua` `ZfY]k` `][
ni`f`Dc`]nY]ž`k`c` `YX][`]W`gY]bY`≠`Yb]hÅh`ØVYfd`fØ`Zh`i`fXY`"9g`[`UV
Ui`W`_`Y]bY`<]bk`Y]gY`Ui`Z`Y]bY`A`h[`]YXgW`U`Zh`i`a` `Gž`k`Y`6fYa`Yf
ZYghghY`hY`"BFK`!`ϕ`bYba` `]b]ghYf`<`YfVYfh`F`Yi` `nY][`hY`g]W`U`Ufa`]Yfh
ØVYf`X]Y`G]hi`Uh]cb`i`bX`b`Ubb`hY`g]Y` `i`b[`Y`Yi`Yf`]W`" `9f`Zc`fXYfhY
a`Y`f`J`YfU`b`k`c`f`h`i`b[`]j`cb`XYb`gc`n]U`Yb`A`YX]Yb`VYnØ[`]W`XYf
J`YfVfY]h`i`b[`Yi`hfYa`]gh]gW`Yf`ϕ`U`hY`"

F`Yi` `VY`hc`b`hY`X]Y`K` `]W`h][`_`Y]h`Y]bYf`gW`bY`Yb`F`YU`_`h]cb`XYf
G]W`Yf`Y]hgVY`Ø`fXYb`i`bX`Ai` »`YfhY`g]W`VYgc`f[`h`ØVYf`X]Y
J`Yf`Y`ff`]W`i`b[`]j`cb`€!`DfcdU[`UbXU`i`bX`X]Y`XUa`]h]YfVi`bXYbYb
5bgW`U[`gd`Ub`hUg]Yb`"9f`cV`Yfj`c`fž`XUgg`X]Y
GhUUhgUbk`U`hgW`U`Zh`XYfnY]h`_`Y]bY`_`cb`_`fYhYb`G]W`Yf`Y]hgVYXYb`_`Yb
g]Y`hž`k`Ug`X]Y`i`ba`]hY`V`UfY`;`YZÅ`f`Xi`b[`]Ub[`Y`hž`i`bX`Yfa`i`h][`hY
Y]b`_`f]h]gW`Yg`<]b`hYfZfU[`Yb`gc`W`Yf`ϕ`U`hY`]b`XYb`gc`n]U`Yb
A`YX]Yb`"

;`YZU`fYb`Xi`fW`gc`n]U`Y`A`YX]Yb

≈`a`Yf`a`Y`f`ž`[`YbX`]W`Y`[`YfUhYb`Xi`fW`gc`n]U`Y`A`YX]Yb`]b
?`cb`hU`_`h`i`a`]h`Yi`hfYa`]gh]gW`Yb`ϕ`U`hYb`"8]Y`Dc`]nY]`k`Y]gh`X`Uf`Ui`Z
\`bž`XUgg`Yi`hfYa`]gh]gW`Y`;`fi`ddYb`[`Yn]Y`h`↑`b[`Y`A`YbgW`Yb
Ub`gd`fYW`Yb`"G]Y`d`UggYb`]`fY`?`ca`a`i`b]_`Uh]cb`gghf`UhY`[`]Yb`Ub`X]Y

Jcf`YVYb`j\fyf`N]Y`[fi ddY`Ub`i bX`gW\UZZYb`XUa]h`Y]bYb`Ni [Ub[ni`[YZ\`f`]W\Yb`→Yc`c[]Yb``@Ui`h`HU[YggW\Ui`]gh`X]Y`J YfVfY]hi b[gc`WYf`→\U`hY`Y]b`Yfbghni bY`a YbXYg`DfcV`Ya ž`XUg`b]W\h`bi`f`]b ?`O`bž`gcbXYfb`Ui`W\`UbXYfgk`c`VYcVUW\hY`h`k`]fX"

9`hYfb`i bX`@Y`f`f`ÀZhY`g]bX`Ui`Z[Yfi`ZYbž`A`YX]Yb`_ca`dYhYbn`ni Z0fXYfb`i bX`XUg`6Yk`i`gghgY]b`Z0f`X]Y`; YZU`fYb`YI`hfYa`]gh]gW\Yf`→\U`hY`ni`gW\`ÀfZYb``8]Y`Dc``nY]`Ya`dZ]Y`\`hž`ØVYf`9I`hfYa`]ga`i`gi`bX`→Yc`c[]Yb`c`ZZYb`ni`X]g`_i`h]YfYbž`J`cfi`fhY]`Y`UVni`VUi`Yb`i`bX`N]j`]W`i`fU[Y`ni`nY][Yb``9g`]gh`k`]W\h][ž`?]bXYfb`ni`ni`\`ØfYbž`i`a`Zf0\`nY]h][`F`UX]_U`]g]Yfi`b[ghYbXYbnYb`Yf`_YbbYb`ni`_`ØbbYb``8Yf`5i`ggh]Y[`Ui`g`YI`hfYa`]gh]gW\Yb`; fi`ddYb`_Ubb`nk`Uf`gW\k`Yf`gY]bž`XcW`[]Vh`Yg`I`bhYfghØ`hni`b[`i`bX`A`Ø[`]W\`_Y]hYbž`X]Y`F`]W\hi`b[`ni`ÀbXYfb"

8YhU]`g	
JcfZU``	HYffcf]ga`i`g
Cfh	?`O`bž`8Yi`hgW\`UbX
:`YghbU`a`Yb	%
E`i`Y``Yb	<ul style="list-style-type: none"> • k k k "fi` \f&(`"XY • k k k "hU[YggW\Ui`"XY • k k k "dc``nY]!VYfUhi`b["XY

6Ygi`W\Yb`G]Y`i`bg`Ui`Z.`b!U[`"bYh