

5 Wk hi b["HYYfghi \ `'U`g'K Ufbg][bU`. A U[Yb_fYVg'ZfØ\nY]h]['Yf_YbbYb'

A U[Yb_fYVg'V`Y]Vh'cZh'i bVYa Yf_h"'9fZU\fYb'G]Yž'k Y`WXY Gma dhca Y'i bX'F]g]_cZU_hcfYb'k]WXh]['g]bX'i bX'k]Y'a Ub]\b'Yf_YbbYb'_Ubb"

8 Yi hgWX`UbX`!'=b`8 Yi hgWX`UbX`Yf_fUb_Yb`'À\f`]WX`Yhk U`%(") \$\$
A YbgWXYb`Ub`A U[Yb_fYVgžY]bYf`VÒgUfh][Yb`Hi a cfYf_fUb_i b[
XYf`A U[YbgWX`Y]a \Ui h"`A U[Yb_fYVgʻnY][h`\Ài Z][`ØVYf``Àb[YfY
NY]h'_Y]bY`_`UfYb`Gma dhca Yžk Yg\U`V`Yf`U`g` ghi a a Yf `Hi a cf
VYnY]WXbYh`k]fX"`9]b`k]WXh][Yg`K Ufbg][bU``]gh`HYYfghi \``fA Y`ÀbUŁŽ
XYf`Xi fWX`6`i hi b[Yb`]a `A U[Yb`j Yfi fgUWXh`k]fX"`HYYfghi \``_Ubb
Y]bY`Xi b_`Y`: ÀfVi b[`Ui Zk Y]gYbžX]Y`YbhghY\hžk Ybb`6`i h`a]h
; U``YbZØgg][_Y]h`]a `8 ØbbXUfa 'j Yfa]gWXh`k]fX"`A UbWXa U``nY][h
HYYfghi \``Y]bYb`g]`Vf][Yb`GWX]a a Yf"`K Y]hYfY`Gma dhca YžX]Y`Ui Z
Y]b`A U[Yb_Ufn]bca '\]bk Y]gYb`_ObbYbž`g]bX`6YgWXk YfXYb`]a
C VYfVUi WX`cXYf`8 fi W_!`i bX`J O``Y[YZØ\`ž'k]Y`: F "XY`VYf]WXhYh"

Ni 'XYb'k Y]hYfYb'a Ò[`]WXYb'5bnY]WXYb'nÀ\`Yb'5i Zghc»Ybž
9fVfYWXYbž, VY`_Y]hž'6`À\i b[Ybž'A i bX[Yfi WXž'5ddYh]h`cg][_Y]h
gck]Y'i b[Yk c``hYf'; Yk]WXhgj Yf`i gh"'5i WX'Y]bY'd`Òhn`]WXY
5VbY][i b['[Y[Yb'VYgh]a a hY'GdY]gYbž'Yhk U': `Y]gWXž'_Ubb'Y]b
<]bk Y]g'Ui Z'A U[Yb_fYVg'gY]b"'6Ygcf[b]gYffY[YbX']ghž'XUgg'nk Y]
8f]hhY``XYf'DUh]YbhYb'VY]'8]U[bcgY'VYfY]hg']b'Y]bYa
Zcfh[YgWXf]hhYbYb'GhUX]i a 'g]bX"'Ÿ`hYfY'A YbgWXYb'bY][Yb'cZh
XUni ž'Gma dhca Y'ni '][bcf]YfYbž'k Ug'ni 'Y]bYf'j YfnÒ[YfhYb
8]U[bcgY'i bX'XUa]h'ni 'gWX`YWXhYfYb'6Y\UbX`i b[gWXUbWYb
ZØ\fYb'_Ubb"

: fØ\Yf_Ybbib[ibX < YfUi gZcfXYfi b[Yb

Ni f:: fØ\Yf_Ybbi b['j cb'A U[Yb_fYVg'Ya dZY\`Yb'9I dYfhYb I bhYfgi W\i b[Yb'k]Y'X]Y'; Ughfcg_cd]Y"'8]YgY'_Ubb'A U[Yb_fYVg]b'ZfØ\YfYb'GhUX]Yb'ZYghghY``Ybž'U``YfX]b[g'nY][Yb'Ghi X]Ybž'XUgg Yg'_Y]bYb'g][b]Z]_UbhYb'F ØW_[Ub['XYf'A U[Yb_fYVgghYfV`]W_Y]h Xi fW\'gc`W\Y'JYfZU\fYb'[]Vh''J]Y`Yb'6YhfcZZYbYb'k]fX'XU\Yf'nk Uf Y]bY'ZfØ\YfY'8]U[bcgY'ni hY]`ž'c\bY'XUgg'g]W\'X]Y'@YVYbgXUi Yf a YggVUf'j Yf`Ab[Yfh'' \ddotb 8Yi hgW\`UbX'fUhYb': UW\'Yi hY'XUj cb'UVž X]YgY'JYfZU\fYb'U`g'fY[Y`a À»][Y

: f@\Yf_Ybbi b[gi bhYfgi W\i b[Yb'ZØf'X]Y'; YgUa hVYj Ò`_Yfi b['ni bi hnYb"'GhUhhXYggYb'gc``hYb'DYfgcbYb'a]h'\O\YfYa 'F]g]_cž VY]gd]Y`gk Y]gY'J Yfk UbXhY'YfghYb'; fUXYg'a]h'A U[Yb_fYVg'cXYf A U[YbgW\`Y]a \Ui hYbhnØbXi b[ž'a]h']\fYa '5fnh'gdfYW\Ybž'k]Y' ?fYVg]bZcfa Uh]cbgX]Ybgh'VYhcbh"

 $9g`VYghY \ h`X]Y`A \ O[`]WX_Y]h\check{z}X]Y`+DZY_h]cb`a\]h`XYa ``6U_hYf]i \ a < Y`]WcVUWhYf`dm`cf]`ni ``ØVYfdfØZYbž'k Ug`VY]`F]g]_cdUh]YbhYb g]bbj c```gY]b`_ObbhY"`6Y]`Y]bYf`bUWX[Yk]YgYbYb`+DZY_h]cb`_ObbYb 5bh]V]ch]_U`j YfgWX f]YVYb`k YfXYb"`5i WX`[YbYh]gWXY`: U_hcfYb gd]Y`Yb`Y]bY`Fc``Y.``6Ygh]a a hY`[YbYh]gWXY`JYfAbXYfi b[YbžkY`WXY`XUg`F]g]_c`ZØf`A U[Yb_fYVg`Yf\O\Ybž'_ObbYb`]b`: Ua]`]Yb j YfYfVh`k YfXYb"`ŸfnhY`_ObbYb`X]YgY`F]g]_Yb`Y]bgWXAhnYb`i bX [Y[YVYbYbZU``g`Y]bY`; YbUbU`mgY`Ya dZY\`Yb"`+D`gdYn]Z]gWXYb : A``Yb`g]bX`fY[Y`a A`*][Y`?cbhfc``Yb`XYf`A U[YbgWX`Y]a \Ui h`cXYf gc[Uf`Y]bY`A U[YbcdYfUh]cb`fUhgUa"$

F]g]_cZU_hcfYb i bX k Y]hYfY I fgUWX Yb

Ni XYb F]g]_c ZU_hc fYb ZØf A U[Yb_fYVg 'nÀ\`h'Ui W\ XUg '9dghY]b!
6Uff!J]fi g 'f96J Łžk Y`W\Yg 'VY] 'Y]b][Yb '6Yhfc ZZYbYb 'b UW\k Y]gVUf
]ghž 'YXc W\ k Yb][Yf \Ài Z]['U`g < Y`]Wc VUWhYf 'dm`cf]" 5_hi Y``Y
: cfgW\ i b[Yb 'VYZUggYb 'g]W\ 'a]h XYb 'A YW\ Ub]ga Ybž X]Y 'Y]bYf '96J!

♣ ZY_h]cb 'Zc`[Yb 'i bX 'ni 'A U[Yb_fYVg 'ZØ\fYb" Ni XYa 'nY][Yb
8 UhYbž XUgg 'b UW\ '[fc > Yb 'A U[YbcdYfUh]cbYb 'XUg 'F]g]_c 'ZØf
A U[Yb_fYVg '`Y]W\ h UbghY][hžk Ug 'a Ò[`]W\Yfk Y]gY 'Ui Z 'Yf\Ò\hYb
F ØW_Z i gg 'j cb 'J YfXUi i b[ggÀZhYb 'ni fØW_ni ZØ\fYb ']gh"

7\fcb]gW\Y`A U[YbYbhnØbXi b[Ybž'k]Y`X]Y`5i hc]a a i b_fUb_\Y]h W\fcb]gW\Y`; Ughf]h]g`Hmd`5ž'i bX`XUg`A ÅbÅhf]Yf!GmbXfca ž'Y]bY

 $gY`hYbY`W\ fcb]gW\ Y`9bhn\varnothingbXi\ b[\ \check{z}'Yf\ \grave{O}\ Yb`YVYbZU``g`XUg`F]g]_c"\\ 8\ Uf\varnothing VYf`\]bUi\ g`_Ubb`Y]b`A\ Ub[\ Y``Ub`J]hUa\]b`6\%&`]bZc`[\ Y`Y]bYf\\ [\ YgW\&AX][\ hYb`A\ U[\ YbgW\&`Y]a\ \ Ui\ h`ni\ `Y]bYf`dYfb]n]\grave{O}gYb`5bÅa\]Y\\ Z\varnothing\ fYb\check{z}'k\ Ug`XUg`F]g]_c`Z\varnothing f`Y]b`A\ U[\ Yb_Ufn]bca\ `ghY][\ Yfh"`5i\ W\&\ W\&fcb]gW\&Yg`GcXVfYbbYb\check{z}'gdf]W\&`X]Y`FYZi\ I_fUb_\Y]h\check{z}'k\]fX`U`g\\ F]g]_cZU_hcf`Z\varnothing f`?Ufn]bca\ Y`Ua`,\ VYf[\ Ub[\ `nk\]gW\&Yb`GdY]gYf\grave{O}\ fYi\ bX`A\ U[\ Yb`Ub[\ YgY\ Yb"`8\ U[\ Y[\ Yb`[\]`h`X]Yg`b]W\&h`Z\varnothing f`Hi\ a\ cfYb`]b\\ UbXYfYb`A\ U[\ YbVYfY]W\&Yb\check{z}'k\]Y`XYf`?fYVg]bZcfa\ Uh]cbgX]Ybgh\\]bZcfa\]Yfh`?fYVg]bZcfa\ Uh]cbgX]Ybgh"$

8 Y hU]`g	
J c fZU``	; Ygi bX\Y]hg_f]gY
Cfh	8 Yi hgWX`Ub X
EiY``Yb	• k k k "Zf"XY
	k k k "_fYVg]bZcfa Uh]cbgX]Ybgh"XY
	k k k "_fYVg]bZcfa Uh]cbgX]Ybgh"XY

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh