

5`WUfUn`VYg]Y[ h`G]bbYf`]a`A UfUh\cb!  
: ]bU`Y`XYf` : fYbW\`C dYb`°

7Uf`cg`5`WUfUn`j`YfhY]X][ h`gY]bYb` : fYbW\!C dYb!H]hY` `]b`Y]bYa  
Yd]gW\Yb` : ]bU`Y` [ Y [ Yb` †Jbb]\_`G]bbYf`]b`DUf]g`Ua` , " ' † b ]  
& \$ & ) "



DUf]gž` : fUb`\_fY]W\`!` †`Y]bYa` `dUW`\_YbXYb` : ]bU`Y`XYf` : fYbW\  
C dYb` \`Uh`7Uf`cg`5`WUfUn`gY]bYb`H]hY`YfZc` [ fY]W\`j`YfhY]X][ h`8Yf  
gdUb]gW\Y`HYbb]ggghUf`gYhnhY`g]W\`Ua` , " ' † b ] & \$ & ) `]b`Y]bYa  
XYb`\_k`ØfX][ Yb`8i`Y` [ Y [ Yb`XYb`]hU`Yb]gW\Yb`Gd]Y`Yf` †Jbb]\_`  
G]bbYf`Xi`fW\ž`XUg`a` ]h`Y]bYf`8Ui`Yf`j`cb` ) .&` `Ghi`bXYb`XUg` `Àb[ ghY  
: ]bU`Y`]b`XYf` ; YgW\]W\hY`XYg`Hi`fb]Yfg`]gh`5`WUfUn`a`i`ggghY`g]W\  
XUVY]j`cb`Y]bYa` \$.&!GUhmfØW`ghUbX`ni`fØW`\_Àa`dZYb`i`bX` [ Yk`Ubb  
gW`Y]»`]W\`a` ]h` ( . \* ž` . +` f( . +łž` \* . ( ž` + . \*` f† . `łž` + . \*` fP\$ . &ł` ]b`Y]bYa  
XYf`XfUa` Uh]gW\ghYb`A`UhW\Yg`X]YgYf`GU]gcb`"Gi`YX`\_i`f]Yf`  
VYf]W\`hYhž`XUgg`

⇒a`gdUbbYbXYb`A`UhW\ž`XUg`j`cf`%) "\$\$\$`Ni`gW\Ui`Yfb`]a`7ci`fh  
D\`j`ddY!7\Uhf]Yf`ghUhhZUbXž`nY][ hY`G]bbYf`ghUf`\_Y`@Y]ghi`b[ Ybž

XcW\`\_cbbhY`Yf`XfY]`A UhW.VA`Y`ja`j`JYfhYb`GUhn`b]W\h`bi`hnYb`  
8]YgY`j`YfdUgghY`7\UbW\`gc`hY`g]W\`U`g`Yb`hgW\Y]XYbX`Yfk`Y]gYbž  
XU`5`WUfUn`]b`XYf`GW\`i`ggd\UgY`XYg`Gd]Y`g`a`]h`[`f0»`YfYb  
?fUZhYgYfj`Yb`0VYfnYi`[`Yb`\_cbbhY`"8Yf`gdUb]gW\Y`Gd]Y`Yf`ZY]YfhY  
a`]h`X]YgYa`G]Y[`gY]bYb`Z0bZhYb`;`fUbX!G`Ua`!H]hY`i`bX`gY]bYb  
nk`Y]hYb`Ui`ZY]bUbXYfZc`[`YbXYb`Hf]i`a`d`\`VY]`XYb`:`fYbW\`C`dYbž  
bUW\XYa`Yf`]a`J`cf`U`f`5`Yi`UbXYf`Nj`YfYj`VYnk`Ub[``Nj`YfYj`k`Uf  
]b`X]YgYa`J\`f`0VYffUgW\YbX`VYfY]hg]a`J`J]YfhY`Z]bU`Y  
Ui`g[`YgW\]YXYb`"MU\`cc`Gdcfhg]`bZcfa`]Yfh`0VYf`

## A UhW\j`Yf`Ui`Zi`bX`GW\`0ggY`a`ca`Yb`hY`

G]bbYf`k`Uf]j`cf`X]YgYa`:`]bU`Y`]b`HcdZcfa`i`bX`\UhhY`]b`XYb  
j`cf`\Yf][`Yb`Fi`bXYb`\_Y]bYb`GUhn`j`Yf`cfYb`"9f`Yf0ZbYhY`XUg`A`UhW\`  
a`]h`Y]bYa`ghUf`\_Yb`YfghYb`GUhnž`XYb`Yf`bUW\`\*`&`A`]bi`hYb`a`]h`\*`.(  
Z0f`g]W\`Yb`hgW\]YX`"a`nk`Y]hYb`GUhn`Z0\`fhY`G]bbYf`ni`bAW\gh`a`]h`  
)`.'`ž`gU`\`YXcW\`ni`ž`k`]Y`5`WUfUn`ni`f0W`\_Ua`i`bX`XYb`GUhn]a  
H]YVfYU`\_j`Yf`cf`"8]Yg`ghA`f`\_hY`X]Y`A`cfU`XYg`H]hY`j`YfhY]X][`Yfgž`XYf  
XYb`Xf]hhYb`GUhn`a`]h`\*`.(`[`Yk`Ubb`i`bX`XUa`]h`G]bbYfg  
VYY]bXfi`W`\_YbXY`GYf]Y`j`cb`i`%`Ui`ZY]bUbXYfZc`[`YbXYb  
[`Yk`cbbYbYb`GAmYb`]b`;`fUbX!G`Ua`!Hi`fb]YfYb`VYYbXYhY`"

8Yf`j`JYfhY`GUhn`k`Uf`Y]b`8fUa`U`di`f.`5`WUfUn`k`Y`\`fhY`[``Y]W\`XfY]  
A`UhW\`VA`Y`UV`i`bX`g]W\YfhY`g]W\`XYb`GUhn`a`]h`+`.\*`]a`H]YVfYU`\_`  
A`]h`XYb`[`f0»`YfYb`?`fUZhYgYfj`Yb`]a`Yb`hgW\Y]XYbXYb`Z0bZhYb`GUhn  
Xca`]b]YfhY`5`WUfUnž`XYf`gW\`]Y»`]W\`XYb`H]YVfYU`\_`a`]h`%\$.&  
[`Yk`Ubb`i`bX`XYb`H]hY`Y]b`\`c`hY`"5`WUfUn`]gh`gca`]h`XYf`gYW\ghY  
Gd]Y`Yf`]b`XYf`;`YgW\]W\hY`XYf`:`fYbW\`C`dYbž`XYf`bUW\`Y]bYa  
\$.&!GUhnf0W`ghUbX`]a`:`]bU`Y`XYb`H]hY`[`Yk`]bbYb`\_cbbhY`"  
K`\_]dYX]U`"ghYh`X]Y``Ł

## F`Yg0a`YY`i`bX`Ni`\_i`bZhgUi`gV`]W`\_

5`WUfUn`\Uh`b]W\h`bi`f`gY]bY`VYY]bXfi`W`\_YbXY`:`cfa`i`bhYf`6Yk`Y]g  
[`YghY`hž`gcbXYfb`g]W\`Ui`W\`U`g`Y]bYf`XYf`VYghYb`Gd]Y`Yf`gY]bYf  
;`YbYfUh]cb`YhUV`]Yfh`K`A`\fYbX`Jbb]\_`G]bbYf`hf`chn`XYf`B]YXYf`U[`Y  
gY]b`YfghYg`;`fUbX!G`Ua`!:`]bU`Y`YffY]W\h`\Uh`i`bX  
j`]Y`j`YfgdYfW\YbXY`DYfgdY`\_h]`Yb`nY][`hž`a`0ggYb`g]W\`VY]XY`Gd]Y`Yf`

bi b`Ui Z`X]Y`\_ca a YbXYb`Hi fb]YfY`j cfVYfY]hYb"5`WUfUn`k ]fX`g]W  
g]WYf`]W`XUfUi Z`\_cbnYbhf]YfYbž`gY]bY`8ca ]bUbn`]a`<YffYbhYbb]g  
ni`ZYgh][ Ybž`k Å\fybX`G]bbYf`X]Y`@Y\_h]cbYb`Ui g`X]YgYa  
gdUbbYbXYb`:]bU`Y`bi hnYb`k ]fXž`i a`]b`Ni`\_i bZh`bcW  
YfZc`[ fY]WYf`ni`gY]b"

8YhU]`g	
J cfZU``	Gcbgh][ Yg
C fh	DUf]gž`: fUb_fY]W
E i Y``Yb	<ul style="list-style-type: none"> <li>• k k k "gi YX_i f]Yf"XY</li> <li>• gdcfhg"mU\cc"WŁa</li> <li>• XY"k ]_]dYX]U"cf[</li> </ul>

6Ygi WYb`G]Y`i bg`Ui Z.`b!U[ "bYh