

5a c_`Ui Z]b` ; fUn. `HfU[ÒX]Y `Zc fXYfh`%\$
Hc XYgc dZYf`i bX `Yb hgY hnh`X]Y `B Uh]c b

5a c_`Ui Z]b` ; fUn. `9]b`&%!`Á\`f][Yf`HÀhYf`gW\cgg`Ua `'%&"'› b]
&\$&) `k U\`cg`Ui Z`GW\Ø`Yf`i bX`@Y\`fYf``8]g_i gg]cb`ØVYf
K UZZYbfYW\hYbhZUW\h"



; fUnž`² ghYffY]W\ `!`5a `'%&"'› b]`&\$&) `YfY][bYhY`g]W\ `]b` ; fUnž
² ghYffY]W\ ž`Y]b`hfU[]gW\Yf`5a c_`Ui Zž`XYf`ZØf`9b hgY hnhYb`gc f[hY"
8Yf`&%!`Á\`f][Y`HÀhYfž`Y]b`Yi hfcj Yfh]YfhYf`A Ubb`a]h`Y]bYf
@Y]XYbgW\UZh`ZØf`9[c!G\`cchYf!Gd]Y`Yž`VY[]b[`]bbYf\U`V`j`cb
g]YVYb`A]bi hYb`Y]bYb`5b[f]ZZ`Ui ZY]bY`GW\i `Y``8Ug`A`chj` `ZØf`X]Y
HUh`V`Y]Vh`V]g`\Yi hY`i b_`Uf`i bX`Yg`_cbbhYb`_Y]bY`_cb`_fYhYb
<]bk Y]gY`Ui g`XYb`Ui g[Yk YfhYhYb`i bhYf`U[Yb`Yfa]hY`h`k YfXYbž
k]Y`a Yf_i f"XY`VYf]W\hYh"

8Yf`5a c_`Ài ZYfž`XYf`U`g`Yi hfYa `]bhfcj Yfh]Yfh`VYgW\ f]YVYb`k]fX
i bX`ni fØW_[Ync[Yb`YVhYž`\UhhY`k À\`fYbX`gY]bYg` , VYf[f]ZZ`Y]bY
; `cW`!D]ghc`Yž`Y]bY`UV[YgÀ[hY`8cddY`Z]bhY`gck]Y`Y]b`›][Xa YggYf
VY]`g]W\ ``8]YgY`K UZZYb`k i fXYb`Ui g`Y]bYa `Fi W_gUW_`]b`XYf

GWXi`hc]`YhhY`Ybhbca`a`Yb"6Y]`XYf`HUhgW`cgg`Yf`k`U\`cg`Ui`Z
GWØ`Yf]bbYb`i`bX`GWØ`Yf`gck`]Y`@Y\`fYf`]a`&"`i`bX`" `GhcW`XYg
GWXi`[`YVÄi`XYg"6YgcbXYfg`hfU[`]gW`]ghž`XUgg`Yf`bi`f`Y]bY`Yb[`Y
J`YfV]bXi`b[`ni`Y]bYf`XYf`C`dZYfb`\`UhhYž`Y]bYf`@Y\`fYf]bž`X]Y`]\b
i`bhYff]W`hYhY" `≠g[`YgUa`h`j`Yf`c`fYb`nY\`b`A`YbgW`Ybž`XUfi`bhYf
bYi`b`đ`[`YbX`W`Y`]a`5`hYf`j`cb`%(`V]g`%+`đ\`fYbž`]\f`@YVYbž`i`bX
Y`Z`k`Y]hYfY`DYfgcbYb`k`i`fXYb`j`Yf`Yhnh"

8]Y`B`UW`h`XYf`HfU[`ØX]Y

B`UW`Y]bYa`g]YVYba`]bØh[`Yb`5a`c`_`Ui`Z`bU\`a`XYf`HÄ`hYf`g]W`XUg
@YVYbž`U`g`X]Y`Dc`nY]Y]bhfUZ" `Hfch`n`XYg`gW`bY`Yb`9]b[`fY]ZYbg`XYf
G]W`Yf\`Y]hg`fÄ`Zh`k`Uf`XYf`GW`UXYb`VYfY]hg`Ub[`Yf]W`hYh"8]Y
a`Y]ghYb`XYf`J`Yf`YhnhYb`VYZ]bXYb`g]W`a`]h`Yfk`Y]Y`Ui`Z
≠hYbg]j`ghU]cbYbž`]\f";`Ygi`bX\`Y]hg`ni`ghUbX`[`]`h`U`g`ghUV]"
K`Ä`fYbX`XYf`8i`fW`gi`W`i`b[`gY]bYf`K`c\`bi`b[`Yb`hXYW`hYb`X]Y
G]W`Yf\`Y]hg`VY\`Øf`XYb`ni`XYa`Y]bY`b]W`h`Z`b`_`h]cb`ghØ`W`h[`Y
F`c\`fV`ca`VY" `NY]hg`dUfYbXY`i`a`ghÄ`b`XY`\`UhhYb`j`Yf\`]bXYf`ž`XUgg`X]Y
6ca`VY`Z`b`_`h]cb`gZÄ\`[`]`[`Ya`UW`h`k`Yf`XYb`_`cb`bhYž`k`]Y`fd!
c`b`]bY`"XY`ZY`ghghY`h"

≠`XYf`:`c`[`Y`k`i`fXY`]b`²`ghYffY]W`Y]bY`XfY]hÄ`[`][`Y`GhUUhghfUi`Yf
Ui`g[`Yf]W`hYh"9]b";`YXYb`_`[`chYgX]Ybgh`]a`K`]YbYf`GhYd\`UbgXca
]gh[`Yd`Ub`hž`Ub`XYa`X]Y`GhUUhg!`i`bX`FY[`]Yfi`b[`ggd]hY`hY]`bY\`a`Yb
k`fX" `Gc[`Uf`?`Øb][`7\`Uf`Yg`="`i`bX`?`Øb][`]b`7`Ua`]`U`XfØW`hYb`]`\f
6Y]Y]X`Ui`g"

K`UZZY`b`fY`W`h`]a`:`c`_`i`g

8`Yf`5a`c`_`Ui`Z`\`Uh`Y]bY`\`Y`Zh[`Y`8`YV`UhhY`Ø`VYf`XUg`K`UZZY`b`fY`W`h`]b
²`ghYffY]W`Yb`hZ`UW`h" `K`Ä`fYbX`X]Y`?`ca`a`i`b]gh]gW`Y`DUf`hY]`i`bX`X]Y
;`fØ`bYb`Y]bY`J`YfgW`Ä`f`Z`b[`XYg`VY`ghY\`Yb`XYb`F`YW`hg`Zc`fXYfbž
Y\`b`h`X]Y`:`D²`gc`W`Y`A`U»`bU\`a`Yb`UV`i`bX`VY`nY]W`bY`h`g]Y`U`g
gma`Vc`]gW`"8`Yf`Ø`ghYffY]W`]gW`Y`6i`bXYgd`fÄ`g]XYb`h`5`YI`Ub`XYf`J`Ub
XYf`6Y`Yb`\]bhYfZfU[`h`X]Y`5b[`Ya`YggYb\`Y]h`XYg`U`_`hi`Y`Yb
K`UZZY`b`fY`W`hg`i`bX`XYf`B`Uh]cb`U`Y`G]W`Yf\`Y]hg`f`Uh`hU[`h`]b`k`]Ybž`i`a
l`fgUW`Yb`i`bX`Df`Ä`j`Yb`h]cb`ga`U»`bU\`a`Yb`ni`Yf`Ø`fhYfb"8`Yf`HÄ`hYf
VYgU»`gY]bY`K`UZZY`b`Y[`U`ž`k`Ug`X]Y`8]g`_`i`gg]cb`i`a`XUg`]VYfU`Y

K UZZYbfYW h'k Y]hYf'Ub\Y]nhž']bgVYgcbXYfY'XU'ZØf'XYb'9fk YfV
 Y]bYf': Ui ghZYi Yfk UZZY'Y]bY'; YbY\ a][i b['YfZcfXYf'W']ghž'ZØf
 GWfchZ]bhYb'YXcW' b]W'hž'k Ug'ni 'k Y]hYfYb': cfXYfi b[Yb'bUW
 Y]bYf'FYZcfa 'ZØ\fhž'k]Y'hU[Yggd]Y[Y`"XY'VYf]W'hYh"

⇒'XYf'Øb[ghYb'J Yf[Ub[Yb\Y]h'g]bX'Ui W'6Yf]W'hY'ØVYf
 8fc\i b[Yb'[Y[Yb'UbXYfY'GW'i 'Yb'Y]b[Y[Ub[Ybž'k Ug'ni 'Y]bYf
 Yf\Ø\hYb'5'Ufa VYfY]hgW'UZh'VY]'XYf'Dc`]nY]'i bX'XYf
 GdYn]U'Y]b\Y]h'7cVfU'[YZØ\fh'\Uh"8]Yg'nY][h'X]Y'Ub[YgdUbbhY
 G]hi Uh]cb'i bX'X]Y'6Ygcf[b]g'ØVYf'a Ø['W'Y'Hf]hVfYhZU\ fYf"

8YhU]`g	
JcfZU``	5a c_`Ui Z
Cfh	; fUnž'² ghYffY]W
JYf`YhnhY	%%
EiY`Yb	<ul style="list-style-type: none"> • k k k "a Yf_i f"XY • fd!cb`]bY"XY • k k k "hU[Yggd]Y[Y`"XY

6Ygi W'Yb'G]Y'i bg'Ui Z.'b!U["bYh