

# ( , 'Ghi bXYb 'DfchYgh. 'HUI ]ZU\ fYf' ]b '5h\ Yb V`cW\_]YfYb 'GhUXhj Yf\_Y\ f°

HUI ]!: U\ fYf' ]b '5h\ Yb 'ghfY ]\_Yb '( , 'Ghi bXYb '[ Y[ Yb 'I VYf!  
Dc`h]\_i bX`c\Y': ]I dfY]gY""Hci f]ghYb'i bX'DYbX'Yf'VYhfcZZYb"



5h\ Ybž; f]YWX Yb`UbX`!`#`5h\ Yb`d`UbYb`X]Y`HUI ]!: U\ fYf`Y]bYb  
i a ZUb[ fY]WX Yb`DfchYghž`XYf`XYb`J Yf\_Y\ f' ]b`XYf`< Ui dghUXh  
Yf\YV`]WX`VYY]bhfÅWX h][ Yb`k ]fX""9]b'( , !ghØbX][ Yf`5i gghUbX`]gh`ZØf  
X]Y`\_ca a YbXYb`HU[ Y`Ub[ Y\_ØbX][ hž`i a`[ Y[ Yb`X]Y`U`hi Y`Yb  
I VYf!`i bX`HUI ]!Dc`h]\_Yb`XYg`5h\ YbYf':`i [ \UZYbg`gck ]Y`XYg  
: ]bUbna ]b]ghYf]i a g`ni`XYa`cbghf]YfYb""8]Yg`[ Y\`h`Ui`g`Y]bYa  
6Yf]WX`hj`cb`**GØX\_i f]Yf`Yfj`cf"**

8]Y`[ Yd`UbhYb`5\_h]cbYb`i a ZUggYb`i bhYf`UbXYfYa`'HUI ]!`?c fgcgž  
X]Y`Ub`VY]XYb`HU[ Yb`nYbhfU`Y`J Yf\_Y\ fgUXYfb`V`cW\_]YfYb`k`YfXYb`  
6YgcbXYfg`VYhfcZZYb`g]bX`Hci f]ghYbž`X]Y`XYb`YfZcfXYf`]WX Yb  
HfUbgbdcf`h`nk ]gWX Yb`XYa`GhUX`h`Yb`hfi a`i bX`XYa`:`i [ \UZYb`a`]h  
ØZZYb`h]WX Yb`J Yf\_Y\ fga`]h`Y`b`c`f[ Ub]g]YfYb`a`ØggYb`"GWÅ`hni`b[ Yb

ni Zc`[ Y`VYZ]bXYb`g]W`XYfnY]h`Yhk U`%\$"\$\$\$`XYi hgW`Y`Hci f]ghYb`]b  
5h\Ybž`X]Y`j cb`XYb`DfchYghYb`VYhfc ZYb`gY]b`\_ÖbbhYb`"

; fØbXY`ZØf`XYb`GhfY]\_

9]b`nYbhU`Yg`5b`]Y[ Yb`XYf`HUI ]! : U`fYf`]gh`X]Y`Ni hY]`i b[ `] cb  
<U`hYd`ÄhnYb`ZØf`i VYf! : U`fnYi [ Y`]a`\_5b`\_i bZhgVYfY]W`XYg  
5h\YbYf` : `i [ \UZybg`"8]Yg`\Uhni` : fi ghfUh]cbYb`VY]`XYb`fY[ i`ÄfYb  
HUI ]! : U`fYfb`[ YZØ`fhž`XU`X]YgY`cZha U`g`Ub[ Y`Ui Z` : U`f[ ÄghY  
k UfhYb`a` ØggYbž`k`Ä`fYbX`i VYf! : U`fYf`[ Yn]Y`hidYf`5dd`VYghY`h  
k YfXYb`\_ÖbbYb`"8Yg`K`Y]hYfYb`\_f]h]g]YfYb`X]Y` : U`fYf`XYb`j ca  
 : ]bUbna`]b]ghYf]i a`ZYgh[ Y`Y[ hYb` : ]l dfY]g`ZØf` : U`fhYb`nk`]gW`Yb  
GhUXhYbhf`i a`i bX` : `i [ \UZyb`"HU[ gØVYf`VYhfÄ[ h`X]YgYf` ( \$`9i fcž  
bUW`hg` ) ) `9i fc`ZØf`X]Y`Yhk U`" , `?`]ca`YhYf`Ub[ Y`GhfYW`Y`"8]Y  
 ; Yk Yf\_gW`UZh`XYf`5h\YbYf`HUI ]! : U`fYf`Äi » Yfhž`XUgg`X]YgY  
 : ]l dfY]gY`Ub[ Yg]W`hg`XYg`\c\Yb`J Yf\_Y`fgUiZ`ca`a`Ybg`i bX`XYf  
j Uf]]YfYbXYb`GhfYW`Yb`b]W`h`\_cghYbXYW`YbX`gY]Yb`"

Ni gÄhn`]W`Zc`fXYfh`X]Y` ; Yk Yf\_gW`UZh`G5H5ž`X]Y`XYb`GhfY]\_  
cf[ Ub]g]Yfhž`j YfgW`]YXYbY`A U» bU`a`Yb`ni f`J YfVYggYfi b[ `]`fYf  
5fVY]hgVYX]b[ i b[ Yb`"8Uni` [ Y`ÄÖfYb`i bhYf`UbXYfYa`XYf`Ni [ Ub[  
ni`6i ggdi fYbž`Y]bY`fY[ Y`i b[ `XYg`K`YhhVYk`YfVg`a`]h  
A]Yhk U[ YbgYfj`]W`g`gck`]Y`X]Y`6Y`Äa`dZ`b[ `]`Y[ U`Yf`F`UVUhhY  
Xi fW`D`UhhZcfa`Yb`k`]Y`i VYf`i bX`6c`h`5i W`Y]bY`9f`Ö`i b[ `XYg  
A]bXYghj`YfhfU[ gdfY]gYg`i a`" `i` `gck`]Y`Y]bY`J YfgW`]YVi b[ `XYf  
9]bZØ`fi b[ `XYf`DZ]W`hini`Ya`]gg]cbgZfY]Yb` : U`fnYi [ Yb`V]g`&\$` )  
ghY`Yb`Ui ZXYf`5[ YbXU`XYf`HUI ]! : U`fYfž`k`]Y`9\_Uh\]a`Yf]b`]  
a`Y`XYh`"

F YU`\_h]cbYb`i bX`K`]XYfghUbX

8]Y`DfchYghY`XYf`HUI ]! : U`fYf`g]bX`HY]`Y]bYf`[ fØ» YfYb`K`Y`Y`j cb  
GhfY]\_g`i bX`5fVY]hgb]YXYf`Y[ i b[ Yb`]b`5h\Yb`i bX`[ fY]ZYb`Y]b  
VfY]hYfYg`i bVY`U[ Yb`]bbYf`U`V`XYf` ; YgY`gW`UZh`Ui Z`B`YVYb`XYb  
HUI ]ZU`fYfb`\UVYb`Ui W`@Y`fYf`i bX`æi fbU`]ghYb`]b`X]YgYf`K`cW`Y  
5\_h]cbYb`[ YghUfhYhž`i a`Ui Z] YfgW`]YXYbY`[ YgY`gW`UZh]W`Y`i bX  
UfVY]hgYfW`h`]W`Y`A`]gggh`ÄbXY`\]bni`k`Y]gYb`"K`Ä`fYbX`@Y`fYf`Ua  
A`cbhU[ `Y]bY`XfY]ghØbX][ Y`5fVY]hgb]YXYf`Y[ i b[ `Xi fW`ZØ`fhYbž`

k c`Yb`æi fbU`]ghYb`Ua`8]YbghU[`Z0f`]\fY`F YW hY`Y]bhfYhYbž`k Ug  
 XUni`Z0\fhž`XUgg`Ua`A`]h`k cW`\_Y]bY`NY]hi`b[`Yb`YfgWY]bYb  
 k YfXYb"

⇒a`]hhYb`X]YgYf`Dfc`hYghk`Y`Y`Zc`fXYfh`X]Y` ; Yk`Yf`\_gW`UZh`XYf`HUI`]!  
 : U\`fYf`Ui`W`l`bhYfgh0`hni`b[`j`cb`XYf`DUb`Y`Yb]gW`Yb` : 0XYfUh]cb  
 i`bX`k`Y]hYfYb`HUI`]!J`YfV`Àb`XYb`"8`Yf`GhfY]\_`k`]fX`gca`]h`ni`Y]bYa  
 VYXYi`hYb`XYb`9fY][`b]g`]b`XYf`U`\_hi`Y`Yb`gcn]U`Yb`6Yk`Y[`i`b[`]b  
 ;`f]YW`Yb`UbX"

8YhU]`g	
J`c`f`ZU``	Df`c`h`Y`g`h`
C`f`h`	5h`Y`b`ž` ;` f]YW`Yb`UbX
E`i`Y`Y`b`	<ul style="list-style-type: none"> <li>• k`k`k`"gi`YX`_i`f]Yf"XY</li> <li>• k`k`k`"Y`_`Uh`\]a`Yf]b]"W`a</li> <li>• i`f`Ui`V"W`Y`W`&amp;(`"Uh</li> </ul>

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U["bYh