

8 UhYbgW\ i hn`]a `B Yhn. `K Ug`G]Y`ØVYf 7cc_]Yg`&\$&) `k]ggYb`a ØggYb`°

8]Y`i b]j Yfg]h`h`9f`Ub[Yb!BØfbVYf[`]bZcfa]Yfh`Ua `&"\$*"`&\$&)
ni `bYi Yb`8 UhYbgW\ i hnVYgh]a a i b[Yb`i bX`XYfYb
5i gk]f`_i b[Yb`Ui ZX]Y`Bi hni b[`j cb`7cc_]Yg"



9f`Ub[Ybž`8 Yi hgW\ `UbX`!`5a `&"'† b]`&\$&) `ZUbX`Y]bY
Vi bXYgk Y]hY`X][]hU`Y`5Vgh]a a i b[`ghUhhž`VY]`XYf`6Øf[Yf]bbYb`i bX
6Øf[Yf`\fY`Gh]a a Yb`ni `j YfgW\]YXYbYb`H\Ya Yb`UV[YVYb
_cbbhYb``i bhYf`XYa `A chhc` HØfYb`Ui Za]h`XYf`A Ui g`gc`hYb`X]Y
5Vgh]a a i b[Yb`Y]bZUW\`i bX`bUW\`U`h][`] YghU`hY`h`k YfXYb``; Ya Å»
XYb`æZcfa Uh]cbYb`j cb`**5I** `g]bX`X]Y`X][]hU`Yb`Hcc`g`gc
_cbn]d]Yfhž`XUgg`g]Y`Y]bY`VfY]hY`HY]`bU\`a Y`Yfa Ò[`]W\Yb`i bX
[`Y]W\`nY]h][`XYb`8 UhYbgW\ i hn`fYgdY`_h]YfYb"

8]Y`æ]h]Uh]j Yž`X]Y`g]W\`Ub`Øb[Y`K`Å`Yf`f]W\`hY`hž`]gh`HY]`Y]bYf`GYf]Y
j cb`A U»bU\`a Ybž`X]Y`XUfUi ZUVn]Y`Ybž`X]Y`6Øf[YfVYhY]`][i b[`ni
Yf\`Ò\`Yb``8]Y`X][]hU`Y`5Vgh]a a i b[`k i fXY`Xi fW\`a cXYfbY
HYW\bc`c[]Yb`i bhYfghØhnhž`X]Y`XYb`Bi hnYfb`Y]bY

VYbi hnYfZfYi bX`]WXY`9fZU\fi b[`V]YhYb" <]YfVY]`gd]Y`hY`X]Y
9]b\U`hi b[`XYf`8 UhYbgWxi hnVYgh]a a i b[Yb`Y]bY`nYbhfU`Y`F c`Y"
K]Y`X]Y`K YVgY]hY`6UXYb!K ØfhYa VYf[`8 UhYbgWxi hn
Yf`Ai hYfhž`g]bX`7cc_]Yg`i bX`UbXYfY`HfUW_]b[!A YWU b]ga Yb`Ui Z
K YV!GY]hYb`Y]b\Y]h]W`ni`fY[Y`b"

9]bk]`][i b[`bUW`XYb` ; YgYhnYb

A]h`ϕ_fUZhfYhYb`XYg`bYi Yb`HY`Y_ca a i b[_Uh]cb!HY`Ya YX]Yb!
8 UhYbgWxi hn!; YgYhnYg`fHH8G; Ł`Ua`%("A U]`&\$&(`a ØggYb
K YVgY]hYbVYhfY]VYf`VY]`XYf`GdY]WXYfi b[`cXYf`XYa`Ni [f]ZZ`Ui Z
ϕZcfa Uh]cbYb`]b`XYb`9bX[Yf`hYb`XYf`Bi hnYf`[fi bXg`h`]W`XYfYb
9]bk]`][i b[`Y]b\c`Yb" `5i gbU\`a Yb`[]Vh`Yg`YX][`]W`ZØf`hYW`b]gW`
bch`YbX][Y`7cc_]Ygž`k]Y`Xf!Xg[j c"XY`Yf`_`Àfh`8 Ug`VYXYi hYhž
XUgg`k`À`fYbX`XYf`X][]hU`Yb`5Vgh]a a i b[`bi`f`YbY`8 UhYb
j YfUfVY]hYh`k YfXYbž`ZØf`X]Y`X]Y`Bi hnYf`U_h]j`ni [Ygh]a a h`\UVYb"

6YgcbXYfg`fY`Yj Ubh`XUVY]`]gh`X]Y` : cfa i `]Yfi b[`i bX`X]Y`5fh`XYf
9]bk]`][i b[ž`X]Y`[Ya`À»`XYb`8 UhYbgWxi hnf]W`h]b]Yb`_`Ufž
j Yfgh`bX`]W`i bX`b]W`h]ffY`ZØ`fYbX`gY]b`a i gg"8]Y`Bi hni b[`j`cb
7cc_]Ygž`X]Y`b]W`h`i bVYX]b[`h`YfZcfXYf`]W`g]bXž`]gh`bi`f`a`]h`U_h]j`Yf
Ni`gh]a a i b[`XYg`Bi hnYfg`Yf`Ui`Vh"8]Yg`VYhf]Zh`VYgcbXYfg
HfUW_]b[!HYW`b]_Ybž`X]Y`ni`f`Bi hnYfd`fcZ]V]Xi b[`X]YbYb"8]Y
9]b\c`i b[`X]YgYf`9]bk]`][i b[`a i gg`hfUb`gdUfY`bh`i bX`gYdUfUh]`cb
UbXYfYb`9f`_`Àfi b[Yb`[YgW`Y\Yb"

HYW`b]gW`Y`5bZcfXYfi b[Yb`i bX

8 UhYbgWxi hn

8]Y`X][]hU`Y`5Vgh]a a i b[`a i gg`XYb`J`cf[UVYb`XYg`HH8G;
Ybhgd`fYW`Ybž`]bgVYgcbXYfY`k Ybb`YI hYfbY`ϕ\U`hY`j`cb
D`Uhžcfa Yb`Y]b[YVi bXYb`k YfXYbž`XU`Ui W`_`]Yf
dYfgcbYbVYnc [YbY`8 UhYb`ØVYfa`]hY`h`k YfXYb`_`Öbb`hYb"
8 UhYbgWxi hnZfYi bX`]WXY`5`hYfbUh]j`Yb`gc`hYb`]b`6YhfUW`h[Ync [Yb
k YfXYbž`i`a`X]Y`Df]j`Uhgd`À`fY`XYf`Bi hnYf`ni`gW`Ø`hnYb"8]Y
J`Yfk`YbXi b[`j`cb`GYfj`Yf!gY]h][Ya`HfUW_]b[`_Ub`b`ni`XYa`_`Y`ZYbž
XYb`8 UhYbgWxi hn`ni`c`dh]a`]YfYbž`c`b`Y`X]Y`Bi hnYfYfZU\fi b[`ni

VYY]bhfÅW h][Yb"

I a`X]Y`9]b\U`hi b[`X]YgYf`F U\ a YbVYX]b[i b[Yb`ni
[Yk Å\ f`Y]ghYbž`gc`hYb`K YVgY]hYbVYhfY]VYf`Ui Z
Y]bk]`][i b[gVYXØfZh][Y`J YfUfVY]hi b[Yb`j Yfn]W`hYbž`k Ubb`]a a Yf
Yg`a Ò[`]W`]gh"Gc`_Ubb`XYf`5i Zk UbX`i bX`X]Y`?ca d`YI]hÅhXYf
9]b\c`i b[`j cb`9]bk]`][i b[Yb`Yf\YV`]W`fYXi n]Yfh`k YfXYb"
GhUhhXYggYb`gc`hYb`g]Y`g]W`Ui Z`bchk YbX][Y`7cc_]Yg
_cbnYbhf]YfYbž`k]Y`G]hni b[gj Yfk U`hi b[`cXYf`X]Y`GdY]W`Yfi b[`j cb
Bi hnYf!Y]b[UVYb"

æg[YgUa h`nY][h`X]Y`X][]hU`Y`5Vgh]a a i b[` HØfYb`Ui Z`a]h`XYf
A Ui g ž`k]Y`a cXYfbY`HYW`b]_i bX`j YfUbhk cfhi b[gVYk i gghYf
I a [Ub[`a]h`Bi hnYfXUhYb`<UbX`]b`<UbX`[Y\Yb`_ØbbYb``8]Y
HY]`bY\ a Yf`k i fXYb`b]W`h`bi f`U_h]j`Y]b[YVi bXYbž`gcbXYfb`Ui W`
Xi fW`_`UfY`FY[Y`b`i bX`HfUbgdUfYbn`_`ÅfYbX`XUfØVYf`]bZcfa]Yfhž
k]Y`]\fY`8UhYb`j Yfk YbXYh`k YfXYb``Gc`W`Y`A U» bU\ a Yb`g]bX
YbhgW`Y]XYbXž`i a`XUg`J YfhfUi Yb`XYf`6Yj Ò`_Yfi b[`]b`X][]hU`Y
DfcnYggY`ni`ghÅf_Yb"

8YhU]`g	
C fh	9f`Ub[Ybž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "ZUi "XY • k k k "VUXYb! k i YfhYa VYf["XUhYbgW`i hn"XY • Xf!Xg[j c"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh