

# HØa dY`!F YbU]ggUbWŰ. '@YVYb`\_Y\fh'ni fØW\_ Ub`X]Y`l b]`? cbghUbn°

8]Y`l b]j Yfg]hÀh`? cbghUbn`fYghUi f]Yfh`Y]bYb`HØa dY`ni f  
: ØfXYfi b[ `XYf`6]cX]j Yfg]hÀhž'a ]h'dcg]h]j Yb`6YcVUWŰhi b[ Yb  
j cb`5a d\]V]YbUfhYb"



I b]j Yfg]hÀh`? cbghUbnž'+, ( \* ( `? cbghUbnž`8 Yi hgWŰ`UbX`!`a  
Ű\`f`&\$`\$` `hfcW\_bYhY`Y]b`\_Y]bYf`HØa dY`Ui Z`XYa `7Ua di g`XYf  
I b]j Yfg]hÀh`? cbghUbn`Ui Z[ fi bX`Y]bYg`\Y]» Yb`Gca a Yfgi bX`Y]bYf  
ni `XØbbYb`HcbgWŰ]WŰh]j c`ghÀbX][ `Ui g"8]Y`bÀWŰghY  
<YfUi gZcfXYfi b[ `k Uf`XYf`F]gg]ja `HcbVcXYbž`XYf`X]Y`5VX]WŰhi b[  
XYg`HØa dY`g`XUi Yf\UZh`VYgWŰÀX][ hY"8cWŰ`a Y`f`U`g`nk`Y]  
Ű\`fnY\`bhY`gdÀhYf`Yf`YVhY`XYf`HØa dY`gY]bY`K ]YXYf\`YfghY`i b[ ž  
[ `Y`Y]hYh]j cb` ; fY[ cf`GWŰa ]mž`XYa `@Y]hYf`XYg`6chUb]gWŰYb  
; UfhYbg`XYf`I b]j Yfg]hÀhž`i bX`@ch\Uf`8Ua UgWŰY`\_j ca `@UbXYgUa h  
JYfa Ø[ Yb`i bX`6Ui ž`5a h`?cbghUbn"8]YgY`Ű]h]Uh]j Y`[ YgWŰU\`]a  
FU\`a Yb`XYg`Dfc[ fUa a g`BUhi fY`Dcg]h]j Y`I b]j Yfg]h]Yg ž`XYa `X]Y  
I b]j Yfg]hÀh`? cbghUbn`VY][ YfhYhYb`]ghž`i a `bYi Y`6]chcdY]ja  
7Ua di gVYFY]WŰ`ni `gWŰUZZYbž`k ]Y`WJa di g"i b]!`\_cbghUbn"XY

VYf]W hYh"

8]Y`K ]YXYf\YfghY`i b[ gUfVY]hYb`VY[ UbbYb`]a`Ubi Uf`&\$&( `a ]h  
XYf`ZUW [ YfYW hYb`i bhYfgi W i b[ `XYg`6cXYbdfcZ]`g`i bX`XYf  
JYfa Yggi b[ `XYf`HcbgW]W h`5a`9bXY`XYg`A cbUhg`ghUfhYhYb  
6U[ [ YfUfVY]hYbž`i a`X]Y`U`hY`HcbgW]W h`ni`YbhZYfbYb`i bX`XUg  
DfcZ]`Ubni dUggYb`<cWk Yfh][ Yf`Hcb`Ui`g`Y]bYf`6Ui [ fi VY`]a  
GhUXhY]`DUfUX]Yg`k i fXY`j Yfk YbXYhž`k cVY]`X]Y`bYi Y`GW]W h  
X]W\_Yf`Ui`gZ]Y`U`g`X]Y`j`cf\Yf][ Y`Ni`g`h`m`]W`k`i`fXYb  
Ghfi`\_hi`fY`Ya`YbhY`k`jY`6Ui`a`gh`A`a`Y`i`bX`K`i`fnY`gh`ØW\_Y  
Y]b[ YgYhnh`6YfY]hg`ni`6Y[ ]bb`XYg`Gca`a`Yfg`&\$&( `k`i`fXYb`X]Y  
YfghYb`H]YfY`[ Yg]W hYhž`XUfi`bhYf`†`b[ Y`K`UggYfZf`ØgW`Y`i`bX  
D`UhhV`Ui`W`j`VY`Yb`"

## K UW ghi a `XYf`6]cX]j Yfg]h`h`h

≈a` : fØ\`U\`f`&\$&) `n`A`\`hY` ; fY[ cf`GW`a` ]m`%\$,`@]W`VU`Yb`XYg  
Gdf]b[ ZfcgW`Yg`]a`k`jYXYf\Yf[ YghY`hYb`HØa`dY`"8]Y`5fhYbj`jY`ZU`h  
XYg`HØa`dY`g`\`Uh`g]W`VYa`Yf`\_Ybgk`Yfh`Yb`hk`jW`\_Y`h`i`bX`i`a`ZUggh  
bi`b`j`YfgW]YXYbY`5a`d\]V]Yb`k`jY`Gdf]b[ Zf`ØgW`Yž`K`UggYfZf`ØgW`Y  
gck`jY`6Yf[ !`i`bX`HY]W`a`c`W`Y`"8`Uf`ØVYf`\`]b`Ui`g`k`i`fXYb  
a`]bXYghYbg`j`jYf`GW`k`]a`a`\_`ÄZYfUfhYbž`XUfi`bhYf`XYf  
; Y`VfUbX`\_`ÄZYf`i`bX`XYf` : i`fW`YbgW`k`]a`a`Yfž`gck`jY`@fj`Yb`XYf  
6`UhhV`Ui`W`j`VY`Yb`i`bX`Y]bY`VYgcbXYfY`5fh`XYf`?`ØW`YfZ]Y[ Y  
YbhXYW`\_`h`Hf`chn`Y]bYg`hfc`W`\_YbYb` : fØ\`U\`fg`&\$&) `k`]fX`XYf`HØa`dY`  
k`Y]hYf\]b`a`]h`K`UggYf`Ui`g`XYa`6`chUb]gW`Yb` ; UfhYb`j`Yfgcf[ hž`i`a  
X]Y`@VYbgVYX]b[ i`b[ Yb`ZØf`X]Y`nU`\`fY]W`Yb`5fhYb`ni`g]W`Yfb`"

9]b`i`a`ZUggYbXYf`?`cbhYl`h`ni`XYb`<`YfUi`gZcfXYfi`b[ Yb`XYf  
6]cX]j`Yfg]h`h`h`]YZYfh`X]Y`8]g`\_i`gg]cb`ØVYf`XUg`gYW`ghY  
A`UggYbUi`gghYfVYbž`k`jY`j`cb`b`Uhi`fY`"W`c`a`Yf`Äi`hYfh`"@Ui`h  
7YVU`cg`i`bX`?`c`Y[ Yb`[ ]Vh`Yg`<]bk`Y]gY`Ui`Z`XYb`J`Yf`i`gh  
V]c`c[ ]gW`Yf`J`jY`ZU`hž`g][ bU`]g]Yfh`Xi`fW`XYb`F`ØW`\_ [ Ub[ ]`j`cb  
K`]fVY`h]Yfdcdi`Uh]cbYb`i`bX`XUg`D`\`Äbca`Yb`XYf`8`YZUi`bUh]cb`]a  
5bh\`fcdcn`Äb`"8]YgYf`XfUa`Uh]gW`Y`J`Yf`i`gh]j`cb`5fhYb`k`]fX`U`g  
V]c`c[ ]gW`Y`5bb`\`Uh]cb`VYnY]W`bYh`i`bX`YfZcfXYfh`Y]bY  
gcZcfh][ Y`F`YU`\_h]cbž`i`a`X]Y` ; YZU\`f`XYg`YbX[ Ø`h][ Yb`5i`gghYfVYbg  
k`Y]hYfni`UggYb`"

# 6YhY]`][ i b[ `XYf`9I

; `Y]WLnY]h][ `k i fXY`]a `ž b]`&\$&%]j ca `9I !DUf`Ua Ybh`X]Y`9I !  
 6]cX]j Yfg]hÀhgghfUHY [ ]Y`Z0f`&\$' \$`ZYgh[ Y`Y[ hž`a ]h`XYa `N]Y`žX]Y  
 ²`\_cgmgHYa Y`V]g`&\$) \$`ni `g]WXYfb`i bX`ni `ghAf`Yb" `8]Y`GhfUHY [ ]Y  
 g]Y`h]j cfžXUgg`a ]bXYghYbg" ` \$`DfcnYbh`XYf`A YfYg!`i bX  
 @UbXZÀWYb`XYf`9I ž`Y]bgW`]Y» `]W`K `À`XYf`i bX` : Yi W`h[ YV]YhYž  
 [ YgW`Øhnh`k YfXYb`gc``Yb" `NY`b`DfcnYbh`X]YgYf` : `ÀWYb`gc``Yb  
 k Y]h[ Y`YbX`i bVYfØ`f`h`V`Y]VYbž`i a `X]Y`6]cX]j Yfg]hÀh`ni `Z0fXYfbž  
 k ]Y`Ui Z`Yi fcdUf`"Yi fcdU"Yi `VYgW`f]YVYb" `8]Y`9I `ZcfXYfh  
 \]YfVY]`Ui W`j YfV]bX`]WY`N]Y`YžX]Y`]b`Ni gUa a YbUfVY]h`a ]h  
 fY [ ]cbU`Yb`i bX`c`U`Yb`6Y`ØfXYb`i a [ YgYhnh`k YfXYb`gc``Yb"

⇒ `5bVYhfUW`h`X]YgYf`9bhk ]W`i b[ Yb`nY][ h]g]W`žXUgg`c`U`Y  
 ⇒]h]Uh]j Ybž`k ]Y`X]Y`K ]YXYf`YfghY``i b[ `XYg`H0a dY`g`Ub`XYf  
 l b]j Yfg]hÀh`?cbghUbnž`i b[ `Ui V`]W`k ]W`h][ `g]bX" `G]Y`g]bX`HY`  
 Y]bYg [ f0» YfYb`Di nn`Ygž`XUg`XUfUi Z`UVn]Y`hž`X]Y`6]cX]j Yfg]hÀh`ni  
 Yf`U`hYb`i bX`ni `Z0fXYfbž`k `À`fYbX [ `cVU`Y`5bghfYb[ i b[ Yb`ni f  
 6Y`Àa dZ b[ `XYg`5fhYbghYfVYbg`i bhYfbca a Yb`k YfXYb"

8YhU]`g	
J cfZU``	l a k Y`h
l fgUWXY	?`]a Uk UbXY`
C fh	l b]j Yfg]hÀh`?cbghUbnž`+, ( * ( `?cbghUbnž 8Yi hgW`UbX
E i Y``Yb	<ul style="list-style-type: none"> <li>• k k k "WJa di g"i b]!_cbghUbn"XY</li> <li>• k k k "bUhi fY"Wca</li> <li>• k k k "Yi fcdUf`"Yi fcdU"Yi</li> </ul>

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "bYh