

6UmYf`@Yj Yf_i gYb`i bX`@j Yfdcc`. `K]fhn!
HfUbgZYf`j cf`8i fWVfi W`°

6UmYf`@Yj Yf_i gYb`i bX`@j Yfdcc`ghY\Yb`j cf`Y]bYa `K YWgY`
j cb`: `cf]Ub`K]fhn`ZØf`%) \$`A]``cbYb`9i fc``8YhU]`g`ni
5b[YVchYb`i bX`JYf\UbX`i b[Yb"



@Yj Yf_i gYb`ž`8 Yi hgWV`UbX`!`8]Y`HfUbgZYf[YfØW`hY`i a`XYb
↑ b[Yb`XYi hgWVYb`: i » VU`ghUf`: `cf]Ub`K]fhn`bY\`a Yb`gdØfVUf
: U\fh`Ui Z`@Ui h`Y]bYa`6Yf]W`h`j cb`**NJ K**`ghY\Yb`6UmYf
@Yj Yf_i gYb`i bX`XYf`: 7`@j Yfdcc``_i fn`j cf`Y]bYf`9]b][i b[`ØVYf
Y]bYb`K YWgY`XYg`&&!`Å\`f][Yb``A YX]YbVYf]W`hY`a Y`XYb`ž`XUgg
g]W`X]Y`?`i Vg]b`6Yni [`Ui ZX]Y`5V`ØgYgi a a Y`Yf\YV`]W
Ub[Yb`Å\Yfh`\UVYb"

8]Y`JYf\UbX`i b[Yb`i a`K]fhn`ž`XYf`XYfnY]h`V]g`9bXY`đ b]`&\$&+`VY]
6UmYf`@Yj Yf_i gYb`i bhYf`JYfhfU[`ghY\h`ž`\UVYb`j]Y`
5i Za Yf_gUa`_Y]h`Ui Z`g]W`[Ync[Yb``8 Ug; YgUa`hdU`Yh`ž`XUg`ZØf
XYb`Gd]Y`a UWYf`Ui ZX`Ya`H]gW```Y[h`ž`k]fX`Ui Z`Yhk`U`%) \$
A]``cbYb`9i fc`[YgW`Åmh``K`Å\fybX`@j Yfdcc``6Yf]W`hYb`ni Zc`[Y

%%' A]`]cbYb'DZi bX'fWU"'%' ('A]`]cbYb'9i fcŁ'V]YhYh']b_`i g]j Y
6cbi gnU\`i b[Yb' `j Yf`Ub[h'6UmYf'@Yj Yf_i gYb`Ui h']\fYa
; YgW\ÅZhgZ0\ fYf': YfbUbXc'7Uffc'a]bXYghYbg'%) \$'A]`]cbYb'9i fc"

: c fhgW\ f]hhY`]b`XYb`J Yf\ UbX`i b[Yb

⊕`XYb`YhnhYb`K cW\Yb`\Uh'@j Yfdcc`a Y\ fYfY`5b[YVchY
Y]b[YfY]W\hž`XUfi bhYf`Y]b`YfghYg'5b[YVch`ØVYf'%%\$`A]`]cbYb'9i fc
d'i g'%) 'A]`]cbYb'9i fc`Ub`Ni gUhnU\`i b[Yb'i bX`Y]b`nk Y]hYgž`XUg
%%, 'A]`]cbYb'9i fc`d'i g'%'&'A]`]cbYb'9i fc`Ub`6cb`]i a ZUgghY"
8]YgY`5b[YVchY`k i fXYb`YXcW`j cb`6UmYf'@Yj Yf_i gYb
UV[Y`Y\`bhž`k Ug`Ui Z`X]Y`c\Y`6Yk Yfhi b[`XYg`Gd]Y`Yfg'i bX`XUg
Ub\U`hYbXY`⊕hYfYggY`j]Y`Yf'?`i Vg`\]bXYi hYh`B`YVYb`@j Yfdcc`
k Uf`Ui W\`XYf': 7`6UmYfb`A`ØbW\Yb`Ub`K]fhn`]bhYfYgg]Yfhž`a i gghY
YXcW`ni fØW_ghYW_Yb"

8]Y`; YgdfÅW\Y`nk]gW\Yb`K]fhn`i bX`@j Yfdcc`gW\Y]bYb`YXcW
j]Y`j YfgdfYW\YbX`ni `gY]b`8Uj]X`C fbghY]bž`Y]b`VY_UbbhYf
HfUbgZYfYi dYfhYž`ghY`hY`ZYghž`XUgg`K]fhn` bi`f`5i [Yb`Z0f
@j Yfdcc` `Uh`i bX`g]W\`VYfY]hg`a]h`XYa`J`YfY]b`ØVYf`Y]bYb
K`YW\gY`Y]b[]`]gh`9g`k]fX`VYf]W\hYhž`XUgg`Ui W\` : c fhgW\ f]hhY`VY]
a`Ö[`]W\Yb`Ni gUhnj`YfY]bVUfi b[Yb`i bX`6cb`]Yfn]Y`h`k i fXYbž`k Ug
XYb`HfUbgZYf`]b`Y]bYb`Zc`fh[YgW\ f]hhYbYb`Ni ghUbX`Vf]b[h"

HfUbgZYfa Uf_h`i bX` :]bUbn]Yfi b[Yb

8Yf`HfUbgZYfa Uf_h`]a` [`cVU`Yb` : i » VU``]gh`]b`ghÅbX][Yf
6Yk Y[i b[ži`bX`5V`0gYgi a a Yb`j Uf]]YfYb`ghUf_`"@Ui h`GhUh]ghU
[]Vh`Yg`bi`f`k Yb][Y`7`i Vgž`X]Y`]b`XYf`@U[Y`g]bXž`XfY]ghY``[Y
A]`]cbYbVYhfÅ[Y`Z0f`Gd]Y`Yf`ni`nU\`Yb"9]b`6Y]gd]Y`Z0f`gc`W
\c\Y`NU\`i b[Yb`]gh`XYf`K`YW\gY`j cb`B`Yma`Uf`j cb`6UfW`cbU`ni
DUf]g`GU]bh; Yfa`U]b`]a` `U\`f`&\$%+`Z0f`&&&'A]`]cbYb'9i fc"

⊕`XYf`6i bXYg`][Už`ni`XYf`Ui W\`6UmYf'@Yj Yf_i gYb`[Y\`Öfhž`[UV`Yg
]b`XYf`GU]gcb`&\$&(`#&\$&)`Y]b`HfUbgZYfXYZ]n]hž`k c`X]Y`5i g[UVYb`X]Y
9]bbU\`a Yb`ØVYfgh]Y[Yb``8Yf': 7`6UmYfb`A`ØbW\Yb`Z0\`fhY`X]Y`@]ghY
XYf`\`ØW`ghYb`HfUbgZYfUi`g[UVYb`a`]h`W]fWU`%(`-`A]`]cbYb'9i fc`Ub`
⊕`J`Yf[`Y]W\`XUni`nY][h`X]Y`DfYa`]Yf`@YU[i`Yž`]b`XYf`@j Yfdcc`

gd]Y`hž'Y]bY`8ca]bUbn'ja `]bhYfbUh]cbU`Yb`HfUbgZYf[YgWÅZh'a]h
5i g[UVYb`j cb`fi bX`&ž `A]`]UfXYb`9i fc`]b`XYf`[`Y]WXYb`GU]gcb"

8U`X]Y` : f]gh`ZØf`X]Y`VYj cfghY\YbXYb`HfUbgZYfg`Ua`%\$`" `ž b]`bÅ\Yf
fØW_hž`[]Vh`Yg`cdh]a]gh]gWXY`Gh]a a Yb`]bbYf\U`V`XYf`@j Yfdcc`!
: Ø\fi b[žXUgg`XYf`8YU`a]h`K]fhn`bcW`fYW`hnY]h][`UV[YgW`cggYb
k YfXYb`_Ubb`"8]Yg`k ÅfY`Y]b`k Y]hYfYf`GW`f]h`]b`XYf`6Ya Ø`i b[Yb
XYg`7`i Vgž`g]W`a]]bhYfbUh]cbU`Yb`K YhhVYk YfV`ni `VY\Ui dhYb
i bX`gW`U[_fÅZh][Y`Gd]Y`Yf`ni `j YfdZ]W`hYb"

8YhU]`g	
J cfZU``	Gcbgh][Yg
C fh	@Yj Yf_i gYbž`8Yi hgW`UbX
E i Y``Yb	<ul style="list-style-type: none">• k k k "nj k "XY• k k k "`]j Yfdcc`"Wta• XY"ghUh]ghU"Wta

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["bYh