

A Yfn']b'XYf'? `Ya a Y. 'HfYZZYb'a]h'Hfi a d gcf[h'ZØf'BYfj Yb_]hnY`°

: f]YXf]W\ 'A Yfn'hf]ZZh'\Yi hY'Hfi a d']a 'K Y]» Yb' < Ui gži a k]W\ h][Y'H\Ya Yb'k]Y'B 5 HC ž'I $G!NO``Y'i bX'XYb'I _fU]bY!$? f]Y['ni 'VYgdfYW\Yb"

K Ug\]b[hcbžil G5 !! < Yi hYžua ') "' b] &\$&) žhf]ZZh: f]YXf]W 'A Yfn]a 'K Y]» Yb' < Ui g'Ui Z8cbU'X'Hfi a d"'8]YgY'Ni gUa a Yb_i bZh'k]fX a]h'GdUbbi b['Yfk UfhYhž'XU'A Yfn'g]W ']b'Y]bYf'\Y]_'Yb'Dcg]h]cb VYZ]bXYh''9g'[]Vh'6YXYb_Ybž'XUgg'Hfi a d']\b']b'Y]bY i bUb[YbY\a Y'@U[Y'Vf]b[Yb'_ObbhYž'À\b`]W 'k]Y'XUa U`g']a I _fU]bY!?cbZ]_h'a]h'DfÀg]XYbh'GY`Ybg_m'''A Yfn'a i gg'g]W VY\Ui dhYbž'c\bY'Hfi a d'ni 'j YfÀf[Yfbž'k À\fYbX'Yf'[`Y]W\nY]h][X]Y'9fk Ufhi b[Yb'XYf'XYi hgW\Yb'2 ZZYbh']W_Y]h']a '6`]W_'VY\À`h'' 8 Ug'i bVYfYW\YbVUfY'JYf\U`hYb'Hfi a dg'ghY``h'b]W\h'bi f'A Yfn'j cf Y]bY' < YfUi gZcfXYfi b[ž'gcbXYfb'VY`UghYh'Ui W\'gY]bY'A]hUfVY]hYfž X]Y'bUW\'_fYUh]j Yb'K Y[Yb'gi W\Ybž'i a 'Hfi a d'VY]'@Ui bY'ni \U`hYbž'k]Y'h!cb`]bY'XYVYf]W\hYh'

K]Wkh][Y'H\Ya Yb'Ui Z'XYf'5[YbXU'XYg'HfYZZYbg'g]bX'i bhYf
UbXYfYa 'X]Y'I G!NÒ``Yž'X]Y'@U[Y']a 'I _fU]bY!?f]Y['i bX'X]Y
Ni _i bZh'XYf'B5HC''I bhYf'Hfi a d'\Uh'g]Wk'X]Y'I G!Dc`]h]_'j cb
hfUX]h]cbY``Yb'5``]UbnYb'\]b'ni 'Y]bYf' 5a Yf]WU':]fgh !D\]`cgcd\]Y
[Yk UbXY`hž'k Ug'8Yi hgWk`UbX'U`g'k Yb][Yf'k]Wkh]['YfgWkY]bYb
`Aggh''A Yfn'a i gg'g]Wk'U`g'ZØ\fYbXY'Gh]a a Y'9i fcdUg
dcg]h]cb]YfYbž'i a 'Yfbgh'[Ybca a Yb'ni 'k YfXYb''5i » Yba]b]ghYf

€\Ubb'K UXYd\i ``i bhYfghØhnh'X]Y': cfXYfi b[ž'ZØbZ'DfcnYbh'XYf
K]fhgWkUZhg`Y]ghi b[']b'JYfhY]X][i b['i bX' ₺ZfUghfi _hi f'ni
]bj Ygh]YfYbž'k Ug'YXcWk']bbYf\U`V'XYf'6i bXYgfY[]Yfi b[
i a ghf]hhYb']gh''

6Yn]Y\i b[Yb ni f Hfi a d!5Xa]b]ghfUh]cb

A Yfn']gh'XUfUi Z'Ub[Yk]YgYbž'Y]b'[i hYg'JYf\À`hb]g'ni 'Hfi a d'ni dZY[Ybž'XU'X]Yg'gck c\`'Ui » Ybdc`]h]gW\ 'U`g'Ui W\']bbYbdc`]h]gW\ YbhgW\Y]XYbX']gh"'BUW\'Y]bYa 'YfghYb'ZfYi bX`]W\Yb'HY`YZcbUhž'VY] XYa 'Hfi a d'gY]bY'XYi hgW\Yb'K i fnY`b'Yfk À\bhYž'_ca a i b]n]YfYb A Yfn'i bX'Hfi a d'fY[Y`a À»][ži a '8fi W_'Ui Z'Fi gg`UbX'Ui gni ØVYb i bX'GUb_h]cbYb'ni 'VYgdfYW\Yb"'8Yf'B5HC!;]dZY``]b'8Yb'<UU[']a \$\displies\$ b]'k]fX'YbhgW\Y]XYbX'gY]bži a 'Hfi a d'XUj cb'UVni \U`hYbž'XUg 6ØbXb]g'ni '[YZÀ\fXYb"'Hfi a d'\Uh'VYfY]hg'[YZcfXYfhž'XUgg'B5HC! GhUUhYb']\fY'JYfhY]X][i b[gUi g[UVYb'j cb'XYfnY]h'nk Y]'Ui Z'ZØbZ DfcnYbh'XYg'6fi hhc]b`UbXgdfcXi _hg'Yf\O\Ybž'k Ug'ZØf 8Yi hgW\`UbX'Y]bY'Gi a a Y'j cb'Yhk U'&%* 'A]``]UfXYb'9i fc VYXYi hYb'k ØfXYž'gc'gi YXXYi hgW\Y"XY"

8]Y'6i bXYgfY[]Yfi b['\Uh'VYgW\`cggYbž'Yfgh'X]Y
<Ui g\U`hgj Yf\UbX`i b[Yb'UVni k UfhYbž'VYj cf'g]Y'g]W\'ni 'XYb
B5HC!N]Y`Yb'Ài »Yfh"' \dangle X]YgYa '?cbhYl h'a i gghY'A Yfn'gY]bYb
5i »Yba]b]ghYf'K UXYd\i ``ni fØW_dZY]ZYbž'bUW\XYa 'X]YgYf'X]Y
: cfXYfi b['Hfi a dg'i bhYfghØhnh'\UhhY"'A Yfn'VYnY]W\bYhY'X]YgY
Ÿi »Yfi b['U`g' <]`Zg_cbghfi _h]cb 'i bX'j Yfgi W\hYž'X]Y'G]hi Uh]cb'ni
YbhgW\AfZYb"

< UbXY`g_cbZ`]_hY'i bX'k]fhgWX UZh`]WXY =a d`] Uh]cbYb</pre>

8 c WX 'Ui WX 'X]Y '\ Ub XY `gdc `]h]gWX Yb '5 gdY_hY 'g]b X 'j cb 'nYbhfU`Yf 6YXYi hi b["'Hfi a dg'dfchY_h]cb]gh]gWX Y '< Ub XY `gdc `]h]_ž'X]Y 'j cf U``Ya '\ Ô\YfY 'N Ô``Y 'i a ZUgghž'\ Uh'b]WX h'bi f']bhYfb Uh]cb U`Y 6Yn]Y\i b[Yb 'VY `UghYhž'gcb XYfb 'Ui WX 'k]fhgWX UZh`]WX Y ?cbgYei YbnYb "'9g'k]fX '[YgWX Àhnhž'XUgg'l G!?cbgi a YbhYb ''À\f`]WX a]h'ØVYf') \$ 'A]``]UfXYb '9i fc'K c\ `ZU\fhgj Yf'i ghYb 'Xi fWX 'N Ô``Y _cbZfcbh]Yfh'g]b X" '8]Y 'ghY][Yb XYb '=a dcfhdfY]gY 'k]f_Yb 'g]WX VYgcb XYfg'bY[Uh]j 'Ui Z'X]Y 'j cb 'XYf' =b Xi ghf]Y 'UV\Àb[][Yb 6i b XYgghUUhYb 'Ui gž'k À\fYb X'[`Y]WX nY]h]['j]Y`Y '5 fVY]hgd`ÀhnY ']a j YfUfVY]hYb XYb'; Yk YfVY 'j Yf`cfYb'[Y\Yb" 8]Y 'k]fhgWX UZh`]WX Yb : c`[Yb 'i bhYfghfY]WX Yb 'X]Y '8 f]b[`]WX_Y]h'ZØf'A Yfnž'g]WX ']b 'XYf

 $< UbXY`g!'ibX'K]fhgWXUZhgdc`]h]_'_`Uf'ni'dcg]h]cb]YfYbž'ia 'XUg hfUbgUh`Ubh]gWXY'JYf\À`hb]g'ni'ghUV]`]g]YfYbž'k]Y'X]k "XY'XUf`Y[h"$

± `XYf'_ca d`Yl Yb'; Ycdc`]h]_ž'X]Y'Xi fW\ 'Hfi a dg

I bVYfYW\YbVUf_Y]h'[YdfÀ[h']ghž'k]fX': f]YXf]W\ 'A Yfn'j cf'U``Ya

XUfUb'[Ya YggYb'k YfXYbž'cV'Yf'Y]bY'YfZc`[fY]W\Y'GhfUhY[]Y

Ybhk]W_Y`b'_Ubbž'i a 'X]Y'dcg]h]cb]YfhYb' ±bhYfYggYb'8Yi hgW\`UbXg
i bX'9i fcdUg'[Y[YbØVYf'XYf'Hfi a d!5Xa]b]ghfUh]cb'ni
j YfhY]X][Yb"

8 YhU]`g	
J c f ZU``	Gcbgh][Yg
Cfh	K Ug\]b[hcbžil G5
EiY``Yb	k k k "h!cb`]bY"XY
	• kkk"giYXXYihgW\Y"XY
	• k k k "X]k "XY

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh