

K YbXY]a 'l _fU]bY! ? cbZ]_h3'Hfi a d `d`Ubh
HfYZZYb 'a]h'A Yfn`]b `K Ug\]b [hc b °

5_hi Y`Y`9bhk]W_`i b [Yb`]a 'l _fU]bY! ? cbZ]_h`l G!FY []Yfi b [n]Y\h'g]W`ni fØW_ž`8Yi hgW`UbX`]ZYfh`K UZZYbž`B5HC `ZcfXYfh
5i ZfØghi b ["



8 b]d fcdYhfck g_ž`l _fU]bY`!`8]Y`J Yf\UbX`i b [Yb`nk]gWYb
F i gg`UbX`i bX`XYf`l _fU]bY`ghY\Yb`ni fnY]hj cf`Y]bYf` [fc» Yb
< YfUi gZcfXYfi b [" @Ui h'A Yf`_i f`ghcW_Yb`X]Y` ; YgdfÅWYž`k Å\fybX
g]W`X]Y`G]hi Uh]cb`Ua` : fcbhj Yf`Ui Zk Y]hYf\]b`ni gd]mh`6YgcbXYfg
VYgcf [b]gYffY [YbX`]gh`X]Y`9bhgWY]Xi b [`XYf`l G!FY []Yfi b [`i bhYf
8cbU`X`Hfi a dž`g]W`Ui g`XYf`l _fU]bY! ? cbhU_h [fi ddY`fi 8 7 ; Ł
ni fØW_ni n]Y\Yb`"8]Yg` [YgW]Y\h`ni `Y]bYa`NY]hdi b_hž`Ub`XYa`XYf
l G!J YfhY]X] [i b [ga`]b]ghYf`DYhY`< Y [gYh\`b]W`h`Ub`XYf`Øb [ghYb
G]hni b [`XYf`l 8 7 ; `hY]`bU\`a ž`k Ug`X]Y`l bg]WYf\Y]h`ØVYf`X]Y
_ØbZh] [Y`l G!l bhYfghØhni b [`ZØf`X]Y`l _fU]bY`j YfghÅf`h`

9]b`k Y]hYfYf`_f]h]gWYf`Di b_h]g]bX`X]Y`a`]]hÅf]gWYb
9bhk]W_`i b [Yb.`Fi gg`UbX`\Uh`VY\Ui dhYhž`Y]b`j cb`8Yi hgW`UbX

[Y`YZYfhYg`≠]g!H!: `i [UVk Y\fgmghYa `]b`8b]dfcdYhfck g_nYfghØfh
ni ` \UVYb"i bUV\Àb[][Y` , VYfdfØZi b[Yb`X]YgYf`≠Zcfa Uh]cbYb
g]bX`V]g`Ub[`b]W\h`a` Ò[`]W\ž`k`À`fYbX`X]Y`i`_fU]bY`X]YgYb`J`cfZU`
b]W\h`_ca`a`Yb]Yfh`\Uh"6Y]XY`?`f]Y[`gdUfhY]Yb`VYX]YbYb`g]W\
5hhfUddYbž`i`a`X`Yb` ; Y[`bYf`ni`h`Ai`gW\Ybž`k`Ug`X]Y`G]hi`Uh]cb`bcW\
i`bØVYfg]W\h`]W\Yf`a`UW\h"

A]`]hÀf]gW\Y`@U[Y`i`b`X`B`5`HC`!`F`Y`U`_`h]cbYb

8]Y`B`5`HC`!` ; YbYfU`gY`_fYhÀf`A`Uf`_`Fi`hhY`VYhcbhY`X]Y
B`chk`YbX][`_Y]h`Y]bYf`Yb]hgW\`cggYbYb`i`a`gYhni`b[`b`Yi`Yf`
a`]`]hÀf]gW\Yf`N]Y`Y`ZØf`X]Y`6Øb`Xb]gdUfhbYf"5b[`Yg]W\hg`X`Y`g`
?`f]Y[`Yg`i`b`X`X`Yf`X`Ua`]`h`j`YfVi`b`X`Yb`Yb`6`Y`X`f`c`\`i`b[`Yb`g`Y]`Y`g`
i`b`Yf`À`gg`]W\ž`X]Y`F`Y`ggci`f`W\bž`Hfi`ddYb`i`b`X`:`À`\][`_Y]h`Yb`ni`
Yfk`Y]hYfb"8]Yg`gW\`Y`»`h`Y]b`Y`ghÀf`_`Y`f`Y`@`Zi`i`b`X`F`U`_`Y`h`Yb`UVk`Y`\`f`
g`c`k`]`Y`k`Y]hY]W\Yb`X`Y`K`UZZY`bgmghYa`Y`Y]b"Fi`hhY`b`Ub`bhY`
F`i`gg`Ub`X`g`5[`[`f`Y`gg]cb`U`g`Y]b`Yb`X`Yf`<`Ui`dh[`fØb`X`Y`ZØf`X]Y`g`Y`
a`]`]hÀf]gW\Yb`5bdUggi`b[`Ybž`k`]Y`Ui`Z`b!`hj`_`VYf]W\hY`h`k`]fX"

5i`Z[`c`V`U`Y`f`9`V`Y`b`Y`\`U`h`X]Y`B`5`HC`X]Y`i`_`f`U]b`Y`ni`Y`b`Ya`
_`ca`a`Yb`X`Y`b` ;]dZY`]b`8`Y`b`<`UU[`Y]b[`Y`U`X`Y`b`ž`k`Ug`Ui`Z`Y]b`Y`
j`YfghÀf`_`h`Y`i`b`h`Y`f`ghØ`hni`b[`\]b`X`Y`i`h`Y`h`H`f`c`m`X`Y`a``[`]`V`h`Y`g`k`Y]hYf\]b`
Gd`Ub`bi`b[`Yb`_`Fi`gg`Ub`X`k`Y`fh`Y`h`B`5`HC`!`A`Ub`Ø`j`Yfž`k`]Y`6`U`h`cd`gž`U`g`
X]fY`_`h`Y`a`]`]hÀf]gW\Y`J`cfVYfY]hi`b[`Ybž`k`Ug`X`Y`b`?`cb`Z]_`h`k`Y]hYf`
Ub`Y]nh"Ni`X`Y`a`k`U`fb`h`Y`X]Y`595`j`cf`Y]b`Yf`a` Ò[`]W\Yb`U`h`ca`U`f`Y`b`
 ; Y`Z`U`\`f`]b`X`Y`f`i`_`f`U]b`Y`ž`X]Y`Xi`f`W\`fi`gg]gW\Y`5b[`f]ZZY`Ui`Z`_`f]h]gW\Y`
≠ZfUghfi`_`hi`f`Y`b`h`ghY`\`Y`b`_`Ø`b`bhY"

Dc`h]gW\Y`9`b`hk`]W`_`i`b[`Y`b`i`b`X`ni`_`Ø`b`Zh][`Y` G`h`f`U`h`Y`[`]Y`b`

8]Y`dc`h]gW\Yb`F`U`a`Yb`V`Y`X]b[`i`b[`Yb`nY][`Yb`g]W\`nk`]Ygd`À`h][`"
K`À`f`Y`b`X`X`Y`f`i`_`f`U]b]gW\Y`Df`À`g]X`Y`b`h`G`Y`Y`bg`_`m`^`J`Yf`À`b`X`Y`fi`b[`Yb`]b`
X`Y`f`a`]`]hÀf]gW\Yb` : Ø`f`i`b[`Ub[`Y`_`Ø`b`X][`h`\`U`hž`g]Y`\`h`g]W\`X]Y`Hfi`a`d`!
F`Y[`]Yfi`b[`]b`Y]b`Yf`Dc`g]h]cbž`]b`X`Y`f`g]Y`Y]b`Y`[`Yf]b[`YfY`A`]`]hÀf\`]Z`
ZØf`X]Y`i`_`f`U]b`Y`f`k`À[`h`Hfi`a`d`\`U`h`gc[`Uf`Ub[`Y`_`Ø`b`X][`hž`X`U`gg`Y`f`
X`Y`b`?`f]Y[`]bb`Y`f`\`U`V`j`cb`&(`G`hi`b`X`Y`b`V`Y`Y`b`X`Y`b`_`Ø`b`b`Y"8]Yg`k`]fX`

j cb`l G!GYbUhc f`@]bXgYm; fU\Ua `]bZfU[Y`[YghY``hž`XYf`XYf
fi gg]gWYb`GY]hY`Y]bY`Yfbgh\UZhY`J Yf\UbX`i b[gVYfY]hgW\UZh
UVgdf]W\h"

⇒ 5bVYhfUW\h`X]YgYf`9bhk]W`i b[Yb`]gh`X]Y`F c``Y`8Yi hgW`UbXg
U`g`l bhYfghØhYf`XYf`l _fU]bY`k Y]hYf\]b`j cb`6YXYi hi b[``GY]h
X\`fYgVY[]bb``]YZYf`h`8Yi hgW`UbX`]g]g!H!6UhhYf]Yb`Ub`X]Y`l _fU]bYž
]bg[YgUa`h`gYW\g`GhØW`"8]YgY`a`]]hÅf]gWYb`A U» bU`a` Yb`k YfXYb
b]W\h`bi`f`Ui`g`ghfUhY[]gW\Yf`G]W\h`k]W\h][ž`gcbXYfb`Ui`W`]b`XYf
?ccfX]bUh]cb`a`]h`B5HC!DUfhbYfbž`k]Y`]b`XYb`6Yf]W\hYb`Ui`Z`**Va j [**
VYgW\f]YVYb"

⇒ XYb`_ca`a` YbXYb`K`cWYb`k]fX`XYf`l G!DfÅg]XYbh`8cbU`X
Hfi`a`dž`ni`gUa`a` Yb`a`]h`6i`bXYg`_Ubn`Yf`f]YXf]W`A`Yfnž`ØVYf`X]Y
k Y]hYfY`l`bhYfghØhni`b[`XYf`l`_fU]bY`gdfYWYb`"8]Yg`_ØbbhY
k Y[k Y]gYbX`ZØf`X]Y`_ØbZh][Yb`6Yn]Y\i`b[Yb`i`bX`X]Y`GhUV]`]hÅh`]b
XYf`F Y[]cb`gY]bž`Ui`W`k`Ybb`XYf`J`Yf`Ui`Z`XYf`J`Yf\UbX`i`b[Yb`i`bX
X]Y`a`]]hÅf]gWYb`?cbZ]_hY`k`Y]hYf\]b`i`b[Yk`]gg`V`Y]VYb"

8YhU]`g	
Cfh	8b]dfcdYhfck`g_ž`l`_fU]bY
EiY`Yb	<ul style="list-style-type: none">• k k k "a`Yf`_i`f"XY• k k k "b!hj`"XY• k k k "Va j ["XY

6Ygi`WYb`G]Y`i`bg`Ui`Z`b!U["bYh