

F Yj c`i h]cbÀfY`75F!H!NY``h\YfUd]Y.
< cZZbi b[`ZØf`5i hc]a a i bdUh]YbhYb°

: cfgW\YbXY`XYf` 5I `9f`Ub[Yb!BØfbVYf[`Yfn]Y`Yb`9fZc`[Y
a]hXcddY`hYf`75F!H!NY``h\YfUd]Y`VY]
5i hc]a a i bYf_fUb_i b[Yb"



9f`Ub[Ybž`8Yi hgW\`UbX`! : cfgW\YbXY`XYf` : f]YXf]W\!
5`YI UbXYf!! b]j Yfg]hÅh`9f`Ub[Yb!BØfbVYf[`fl 5I Łi bX`XYg
I b_]b_]i a g`9f`Ub[Yb`\UVYb`Y]bYb`VU\bVfYW\YbXYb`5bgUhn`i f
6Y\UbX`i b[`j cb`5i hc]a a i bYf_fUb_i b[Yb`Ybhk]W_Y`h" `Æ`Y]bYf
k Y`hk Y]h`Y]bn][Ufh][Yb`5bk YbXi b[`k i fXY`VY]`Y]bYf` () !`Å\`f][Yb
DUh]Ybh]b`a]h`5bh]gmb`h\YhUgY!GmbXfca `Yfg`ha U`g`Y]bY`XcddY`hY
75F!H!NY``h\YfUd]Y`Y]b[YgY`hnh`ž`X]Y`VYfY]hg`VYa Yf_Yb`gk YfhY
9fZc`[Y`nY][h`GY]h`ØVYf`bYi b`A cbUhYb`]gh`X]Y`DUh]Ybh]b
VYgW\k YfXYZfY]i bX`VYb`Øh][h`_Y]bY`A YX]_Ua YbhY"

8 Ug`5bh]gmb`h\YhUgY!GmbXfca `]gh`Y]bY`Yfb`gh\UZhY
5i hc]a a i bYf_fUb_i b[`ž`VY]`XYf`6!NY``Ybž`Y]bY`5fh]j cb
=a a i bnY``Ybž`[Ygi bXY`?ØfdYfghfi _hi fYb`Ub[fY]ZYb"8]Yg`ZØ\fh`ni

GW a YfnYb'i bX'9bhmØbXi b[Yb']b' A i g_Y`bžXYf'@ b[Y'i bX']b
; Y`Yb_Yb"8]Y']b]h]YfYbXY`H\YfUd]Y`VUg]YfhY`Ui ZY]bYf'78%-!75F!
H!NY`VY\UbX'i b[ž'X]Y`XUfUi ZUVn]Y`hž'X]Y`ØVYfU_h]j Yb'6!NY`Yb`ni
Y`a]b]YfYb" Hfcm`Y]bYg`UbZAb[`]WYb'9fZc`[Yg`nY][hYb`g]W
YXcW`bUW`bYi b' A cbUHyb`F ØW_Z`Yž'XU`XUg`a a i bgmghYa`XYf
DUh]Ybh]b[Y[Yb`X]Y`a cX]Zn]YfhYb`H!NY`Yb`j cf[]b["

⇒bbcj Uh]j Y`8cddY`hh\YfUd]Y

⇒a`FUa`Yb`XYf`nk`Y]hYb`H\YfUd]Y`_Ua`Yb`67A`5!75F!H!NY`Yb
ni`a`9]bgUm"8]YgY`n]Y`Yb`gdYn]Y`Ui`Z`D`Uga`UnY`Yb`UVž'X]Y
gW`ÅX`]W`Y`5bh]_ØfdYf'[YbYf]YfYb"8]YgY`]bbcj Uh]j Y
Jcf[Y\Yb`gk`Y]gY`ZØ`fhY`ni`Y]bYf`g][b]Z`_Ub`hYb`J`YfVY`ggYfi`b[`XYf
Gma`dhca`Y`XYf`DUh]Ybh]b.`8]Y`D`Uga`UnY`Yb`k`i`fXYb`nYfghØfhž'i`bX
X]Y`A`Yb[Y`XYf`_fUb`_Y]hgj`Yfi`fgUW`Yb`XYb`5bh]_ØfdYf`bU`a`UV"
8]Y`5bk`YbXi`b[`X]YgYf`nk`Y`i`bhYfgW`]YX`]W`Yb`75F!H!NY`hmdYb
ghY`h`Y]bYb`DUfUX][a`Ybk`YW`gY`]b`XYf`6Y\UbX'i`b[`j`cb
5i`hc]a`a`i`bYf`_fUb`_i`b[Yb`XUf`i`bX`_Øbb`hY`bYi`Y`<c`Zbi`b[`ZØf
DUh]YbhYb`V]YhYbž`VY]`XYbYb`Yf`_Øa`a`]W`Y`H\YfUd]Yb`j`YfgU[h
\UVYb"

8]Y`9f[YVb]ggY`X]YgYf`k`Y[k`Y]gYb`XYb`H\YfUd]Y`k`i`fXYb`]b`XYf
fYbca`a`]YfhYb` : UW`nY]hgW`f]Zhi`B`Uhi`fY`A`YX]W]b`Y`j`YfØZZY`bh]W`h"
@Ui`h`B`NN`nY][Yb`YfghY`H\YfUd]Yj`Yfgi`W`Y`a`]h`75F!H!NY`Yb`VY]
5i`hc]a`a`i`bYf`_fUb`_i`b[Yb`]bg[YgUa`h`Y]bY`c\Y`9fZc`[gei`chY"
5`YfX]b[g`g]bX`X]Y`V]g\Yf`VY\UbX`Y`hYb`DUh]YbhYb`bc`W`[Yf]b[`]b
XYf`5bnU`ž`k`Ug`X]Y` : cfgW`i`b[`i`bX`9bhk`]W`_i`b[`]b`X]YgYa
6YfY]W`k`Y]hYf`UbfY[h"

8Yf`K`Y[`ni`f`H\YfUd]Y

9]b`6Y]gd]Y`Ui`g`XYb`Y`hnhYb`š\`fYb`]gh`Y]b`") !`Å`f][Yf`A`Ubbž`XYf
]a`š`]`&\$\$(`Y]bY`75F!H!NY`!`bZ`g]cb`Yf\]Y`hi`bX`bi`b`YVYb`ZU`g
VYgW`k`YfXY`ZfY`]gh"8Yf` : U`k`i`fXY`]b`XYf` : UW`nY]hgW`f]Zhi`H`Y
@Ub`W`h`Xc`_i`a`Ybh]Yfh"GW`Å`hni`b[Yb`ni`Zc`[Y`k`i`fXYb`k`Y`hk`Y]h
V]g\Yf`nk`]gW`Yb`%\$\$`i`bX`&\$`\$`DUh]YbhYb`a`]h`X]YgYb
H\YfUd]YUbg`Å`hnyb`VY\UbX`Y`hž'X]Y`i`fgdfØb[`]W`ni`f`6Y`_Åa`dZ`b[
j`cb`6`i`h`_fYVg`Ybhk`]W`_Y`h`k`i`fXYb"

8]Y`5bk YbXi b[`j cb`75F!H!NY``Yb`[Y[Yb
 5i hc]a a i bYf_fUb_i b[Yb`]ghj]Y`j YfgdfYWX YbXž`XU`VY]`X]YgYb
 9f_fUb_i b[Yb`ØVYfU_hj] Y`6!NY``Yb`Y]bY`<Ui dhfc``Y`gd]Y`Yb``75F!
 H!NY``Yb`Y`ja]b]YfYb`[Yn]Y`h`X]YgY`NY``Yb`i bX`_ÖbbhYb`Y]bYb
]a a i bc`c[]gWX Yb`BYi ghUfh`Yfa Ö[`]WX Ybž`gc`X]Y`5bU`mgYb`j cb`
 HU[YggWX Ui "

8YbbcWX`[]Vh`Yg`<YfUi gZcfXYfi b[Ybž`k]Y`X]Y`c`Yb`?cghYb`XYf
 75F!H!NY``h`YfUd]Yž`X]Y`]b`gYWX gghY``[Yb`6YhfÄ[Yb``]Y[Yb
 _ÖbbYb``8UfØVYf`\\bUi g`V]f[h`X]Y`H`YfUd]Y`F]g]_Ybž`XUfi bhYf
 Nmhc_]bghi fa `i bX`a Ö[`]WX Y` ; Y`\\fbYbhnØbXi b[Yb``GWXk YfY
 BYVYbk]f_i b[Yb`g]bX`YXcWX`VY]`5i hc]a a i bdUh]YbhYb`Y`Yf
 gY`hYb``5_hi Y`Y`Ghi X]Ybž`]bgVYgc bXYfY`]b`7`\\bUž`j Yfgi WX Ybž`X]Y
 K]f_gUa _Y]h`X]YgYf`H`YfUd]Yb`k Y]hYf`ni `i bhYfgi WX Yb`i bX`ni
 VYgh`h][Yb`"

æg[YgUa h`]gh`XYf` : cfhgWX f]hhj]Y`j YfgdfYWX YbX` `X]Y`9bhk]W_i b[
 j cb`75F!H!NY``Yb`U`g`bYi Y`6Y`\\UbX`i b[gZcfa`[Y[Yb
 5i hc]a a i bYf_fUb_i b[Yb`_ÖbbhY`Y]bYb`VYXYi hYbXYb`GWX f]hh`]b
 XYf`æ a a i ba YX]n]b`XUfghY``Yb`"

8YhU]`g	
C fh	9f`Ub[Ybž`8Yi hgWX`UbX
E i Y``Yb	<ul style="list-style-type: none"> • k k k "ZUi "XY • k k k "bnn"WX • k k k "hU[YggWX Ui "XY

6Ygi WX Yb`G]Y`i bg`Ui Z.`b!U["bYh