

BUhØf`]WXYGWXaYfna]hhY`.GcZ]bXYbG]Y @]bXYfib[c\bY7\Ya]Y°

9fZU\fYb'G]Yž'k]Y'bUhØf`]W\Y'A]hhY`'GW\a YfnYb'`]bXYfb _ÒbbYb'i bX'k Y`W\Y'Fc``Y'BÀ\fghcZZY'i bX'<Y]`dZUbnYb'XUVY] gd]Y`Yb"

8 Yi hgWX`UbX'!'GWXa YfnYb'g]bX'ZØf'j]Y`Y'A YbgWXYb'Y]b
U``hÀ[`]WXYg'@Y]XYbž'XUg'X]Y'@YVYbgei U`]hÀh'Yf\YV`]WX
VYY]bhfÀWXh][Yb'_Ubb"'BUWX'5b[UVYb'j cb'Wca dUWh!cb`]bY'g]bX
bUhØf`]WXY'GWXa Yfn`Ògi b[Yb'ZØf'j]Y`Y'Y]bY'VYj cfni [hY
5`hYfbUh]j cdh]cb"'6Y]'U``Yb'GWXa YfnYbž'gY]Yb'Yg'U_i hY'cXYf
WXfcb]gWXYž'\UbXY`h'Yg'g]WX'i a 'K Ufbg][bU`Y'XYg'?ÒfdYfgž'X]Y
b]WXh'][bcf]Yfh'k YfXYb'gc``hYb"'7\fcb]gWXY'GWXa YfnYbž'X]Y'ØVYf
`Ab[YfY'NY]h'UbXUi Yfbž'_ÒbbYb'Ui g'j YfgWX]YXYbYb'I fgUWXYb
fYgi `h]YfYbž'XUfi bhYf'5i hc]a a i bYf_fUb_i b[Yb'k]Y'f\Yi a Uhc]XY
5fh\f]h]g'i bX'A cfVi g'7fc\b"

8 Ug = hYfYggY *Ub *b UhØf`]WX Yb *5`hYfb Uh]j Yb *ni *\Yf_Òa a `]WX Yb GWX a Yfna]hhY`b *k ÀWXgh" 6 Ygc b XYfg *]b *NY]hYb *z *]b *XYb Yb *j]Y`Y A YbgWX Yb *j Yfgi WX Yb *z *WX Ya]gWX Y *Dfc Xi _hY *ni *j Yfa Y]XYb *z *V]YhYb b UhØf`]WX Y *A]hhY``Y]b Y *gUb ZhY *< YfUb [Y\Ybgk Y]gY *Ub *X]Y GWX a Yfn VYk À`h][i b ["Ni XYa *g]b X *j]Y`Y *X]YgYf *A]hhY``Y]b ZUWX *]b XYb *5``hU[*ni *]b hY[f]YfYb"

BUhØf`]WXY'GWXaYfna]hhY`ibX']\fY K]f_ghcZZY

8]Y'6UbXVfY]hY'XYf'bUhØf`]W\Yb'A]hhY`'ni f'GW\a Yfn`]bXYfi b[']gh j]Y`ZÀ`h]["'9]b][Y'XYf'Ya dZc\`YbYb'Gi VghUbnYb'g]bX.

• Ca Y[U!'!: YhhgÀi fYb fBD5 i bX 8 < 5Ł 8]YgYg]bX

VY_Ubbh'ZØf']\fY'YbhnØbXib[g\YaaYbXYb'9][YbgW\UZhYbibX'ibhYfghØhnYb'; Y`Yb_VYgW\kYfXYb"'8]Y'YadZc\`YbYHU[YgXcg]g'`]Y[h'VY]'a]bXYghYbg'&)\$a[ibX']gh'fY]W\`]W\]b'ZYhhfY]W\Yb':]gW\Yb'ibX'dZUbn`]W\Yb'2`Yb'Ybh\U`hYb"

- 5 ghUI Ub h\]b. '8]YgYg'7 Ufch]bc]X']gh'Y]b'ghUf_Yg
 5 bh]cI]XUbgž'XUg'Ui W\ 'YbhnØbXi b[g\Ya a YbX'k]f_h'i bX
 X]Y'; Ygi bX\Y]h'j cb'5i [Yb'i bX'< Yfn!?fY]g`Ui ZIGmghYa
 ZÒfXYfh"
- 7cYbnma 'E %\$. '9g'gd]Y`h'Y]bY'nYbhfU`Y'Fc``Y']b'XYf 9bYf[]YdfcXi _h]cb'XYf'NY``Yb'i bX'_Ubb'GW\a YfnYb'VY] W\fcb]gW\Yb'6YgW\k YfXYb'`]bXYfb"
- CD7 ffC`][ca YfY DfcUbh\cWmUb]X]bYŁ. '8]YgY
 5bh]cl]XUbh]Yb'Ui g'HfUi VYb_YfbYb'\Y`ZYb'VY]
 ; Y`Yb_VYgWkYfXYb'i bX'ZÒfXYfb'X]Y'8i fWkV`i hi b["
- J]hUa]b '8' 'Ž '? &. '8]YgY '? ca V]bUh]cb ']gh 'YggYbn]Y ``` ZØf X]Y '? bc W Yb [Ygi bX\Y]h 'i bX 'gc f[h 'XUZØfž XUgg '7 U `W]i a YZZ]n]Ybh ']b 'XYb '? bc W Yb 'Y]b[Y`U[Yfh 'k]fX"

8 UfØVYf`\]bUi g'g]bX'Ui W\'dZ'Ubn`]W\Y'GhcZZY'j cb'[fc»Yf6YXYi hi b["'@Ui h'dZ'Y[YUbhfU['V]YhYb'GU`]Wm`UhY'Ui g K Y]XYbf]bXY'i bX'7UdgU]W]b'Ui g'7\]`]gW\chYb'k]f_gUa Y@]bXYfi b[Yb'VY]'A i g_Y`!'i bX'BYfj YbgW\a YfnYb"

Dc`mbYifcdUh\]Y'ibX']\fY'IfgUW\Yb

9]bY'\Ài Z][Yž'YXcW\'cZh'i bhYfgW\ÀhnhY'GW\a Yfni fgUW\Y']gh'X]Y Dc`mbYi fcdUh\]Y"'8]YgY'9f_fUb_i b['VYhf]ZZh'X]Y'dYf]d\YfYb BYfj Yb'i bX'ZØ\fh'ni 'Gma dhca Yb'k]Y'GW\a YfnYbž'6fYbbYb'i bX HUi V\Y]hg[YZØ\`Ybž'j cf'U``Ya ']b'XYb'9I hfYa]hÀhYb"'<Ài Z][Y I fgUW\Yb'g]bX'8]UVYhYg'i bX'5`_c\c`UV\Àb[][_Y]h''5VYf'Ui W\A]_fcbÀ\fghcZZa Ub[Y`i bX'VYgh]a a hY'9f_fUb_i b[Yb'_ÒbbYb XUni 'ZØ\fYbž'k]Y'j]hUa]bXcWhcf'VYf]W\hYh'

6Y]:XYf:6Y\UbX`i b[:XYf:Dc`mbYi fcdUh\]Y:]gh:Y]bY:[Yn]Y`hY
H\YfUd]Y:bchk YbX][:"8]YgY:_Ubb:j cb:XYf:6`i hni W_YffY[i `Uh]cb
V]g:\]b:ni a :5`_c\c`Ybhni [:fY]WXYb":I bhYfghØhnYbXY:A U» bU\a Yb
k]Y:D\mg]ch\YfUd]Yž:DgmWXch\YfUd]Y:cXYf:5_i di b_hi f:_ÒbbYb
YVYbZU``g:\Y`ZYb":A]_fcbÀ\fghcZZY:k]Y:6!J]hUa]bY:i bX:@!7Ufb]h]b

nY][Yb'g]W\'U`g'i bhYfghØhnYbhž']bXYa 'g]Y'X]Y'BYfj YbZi b_h]cb ZÒfXYfb'i bX'GW\a YfnYb'`]bXYfb"

9fbà\fib['i bX 'bUhØf`]W\Y 'H\YfUd]Yb

8]Y'f]Wkh][Y'9fbÀ\fi b['gd]Y`h'YVYbZU``g'Y]bY'YbhgWkY]XYbXY'Fc``YVY]'XYf'@]bXYfi b['j cb'GWka YfnYb"'9bhnØbXi b[g\Ya a YbXY; Yk ØfnY'k]Y'?i f_i a Už'\(\dagger)[k Yf'i bX'7\]`]'gck]Y'gWka Yfn`]bXYfbXY@YVYbga]hhY``k]Y'6fc__c`]'i bX'GUi Yf_]fgWkYb'_\(\Odd)bYb'dcg]h]j']bXYb'<Y]`i b[gdfcnYgg'Y]b[fY]ZYb"'8]Y'?ca V]bUh]cb'j YfgWk]YXYbYf<Y]`a]hhY``_Ubb'ni XYa 'XUni 'VY]hfU[Ybž'X]Y'Bchk YbX][_Y]hgmbh\Yh]gWkYf'GWka Yfna]hhY``ni 'fYXi n]YfYb"

B UhØf`]WX Y 'GWX a Yfna]hhY`'V]YhYb 'Y]bY 'gUb ZhY 'A Ò[`]WX_Y]h'ni f GWX a Yfn`]bXYfi b['c\bY'X]Y 'hmd]gWX Yb 'B YVYbk]f_i b[Yb gmbh\ Yh]gWX Yf'A YX]_Ua YbhY"'J cf'XYf'9]bbU\a Y'X]YgYf 5`hYfbUh]j Yb 'gc``hY 'YXcWX 'ghYhg'Y]bY'?cbgi `hUh]cb 'a]h'Y]bYa '5fnh cXYf'5dch\Y_Yf'YfZc`[Yb"'8 Ua]h'V`Y]Vh'[Yk À\f'Y]ghYhž'XUgg'X]Y [Yk À\`hYb 'A]hhY`'cdh]a U``Ui Z'X]Y']bX]j]Xi Y``Yb'6YXØfZb]ggY UV[Ygh]a a h'g]bX"

8]Y`laghY``ib[`UiZ'bUhØf`]W\Y`H\YfUd]Yb`_Ubb`NY]h`ibX`;YXi`X YfZcfXYfbž'YXcW\``Àggh`g]W\``Ub[Zf]gh][`Y]bY`JYfVYggYfib[`XYf @YVYbgeiU`]hÀh`Yfn]Y`Yb"

8 YhU]`g	
Cfh	8 Yi hgWX`UbX
EiY``Yb	kkk"WcadUWh!cb`]bY"XY
	• kkk"j]hUa]bXcWhcf"Wca
	dZ`Y[YUbhfU["XY

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh