

F ØW_V`]W_`i bX`5i gV`]W_ .`5`i a b]!9j Ybh
XYf`K : =VY[Y]ghYfh`]b`=b[c`ghUXh°

5`i a b]hU[`&\$&) `Ub`XYf`K : =]b`=b[c`ghUXh. 5i ghUi gW ž
J c f h f Ä [Y`i bX`9]bV`]W_Y`]b`X]Y : U_i `hÄhi bX`5`i a b]!
? Uff]YfYb"



=b[c`ghUXhž`8 Yi hgW`UbX`!`8 Yf`&+"A U]`&\$&) `ghY`h`[Ubn`]a
NY]WYb`XYg`5`i a b]!9j Ybhg`XYf`K]fhgW`UZhk]ggYbgW`UZh`]WYb
: U_i `hÄh`fK : ±`XYf`? Uh`c`]gWYb`i b]j Yfg]hÄh`f? I`E`]b`=b[c`ghUXh°
8]YgYg`Ä`f`]WY`HfY`ZYb`V]YhYhY]bY`D`UhZc`fa`ZØf`Y`Ya`U][`Yb
Ghi`X]YfYbXYbž`U_h]j`Yb`Ghi`X]YfYbXYb`gck`]Y`Dfc`ZYggc`fYbž`i`a`g]W
Ui`gni`hUi`gWYb`i`bX`X]Y;`YgW`]W`hY`XYf`: U_i `hÄh`ni`fY`ZY_h]YfYb"
=b`X]YgYa``Ä`f`k`]fX`XUg`9j`Ybh`Xi`fW`Y]b`UVk`YW`g`i`b[`gfY]WYg
Dfc[`fUa`a`VYfY]WYfhž`k`Y`W`Yg`i`bhYf`UbXYfYa`Y]bY`8]g_i`gg]cb
ØVYf`X]Y`5bZÄb[`Y`i`bX`<`YfUi`gZcfXYfi`b[`Yb`XYf`: U_i `hÄhi`a`ZUggh"

DfcZ`8f`6YfbX`GhUi`gg`i`bX`Ä_cV`GW`Äi`V`Y`k`YfZYb`XUVY]`Y]bYb
6`]W_`ni`fØW_`Ui`ZX]Y;`fØbXi`b[`XYf`: U_i `hÄh]a`Ä`f`%`-`-`ž`U`g
X]YgY`a`]h`bi`f`gYW`g`Dfc`ZYggc`fYb`i`bX`,`\$`Ghi`X]YfYbXYb`]bg`@YVYb

[Yfi ZYb`k i fXY"8]Y`Yi h[Yb` ; YVÄi XY`k UfYb`ni `X]YgYf`NY]h`bcW
b]W`h`ZYfh[[YghY`h`ž`i bX`X]Y`J Yfk U`hi b[`a i gghY`j cb` ; fi bX`Ui Z
c`bY`DfØZ b[gcfXbi b[`cXYf`Ghi X]YbcfXbi b[`gck]Y`Y]bYf
6]V`]ch`Y`_`Ui Z[YVUi h`k YfXYb"8]Y`5bZUb[gnY]h`k Uf` [YdfÄ[h`j cb
Y]bYf`cW`a`ch]j]YfhYb`A`UbbgW`UZh`i bX`Yb[U[]YfhYb
Ghi X]YfYbXYb"

9]bV`]W`_`]b`U`_`hi`Y``Y` : c f g W`i b [`i b X`DfUI]g

9]b`GW`k Yfdi b`_`h`XYg`9] Ybhg`]ghY]b`J`c`fhfU[`j`cb`DfcZ`8f"
5`Yi UbXYf`8`UbnYfž`XYf`X]Y`k`]fhgW`UZhgd`c`h]gW`Yb`æ`d`_`Uh]cbYb
XYf` A`U`_`Y`5a`Yf]WU` ; fYUh`5[U]b`!6Yk`Y[i b[`UbU`mg]Yfh`9f
YfÖfhYfh`\\Yfni`XYb`K`YhVYk`YfV`nk`]gW`Yb`XYb`I`G5`i`bX`7`\\]bU
i`bX`XYggYb`5i`gk`]f`_`i`b[Yb`Ui`ZXYb`I`G!5fVY]hga`Uf`_`hž
]bgVYgcbXYfY`ja`<]bV`]W`_`Ui`ZX]Y`6YgW`ÄZh[i b[g`U[Y`K`Y]hYfY
gdUbbYbXY`H`Y`a`Yb`k`YfXYb`]b`GW`bi`ddYfj`cf`Ygi`b[Yb
VY`\\UbXY`hž`Yhk`U`X]Y`Ö`_`cbca`]gW`Yb`5gdY`_`hY`XYg`?`]a`Uk`UbXY`gž
dfÄgYbh]Yfh]j`cb`DfcZ`8f`F`Y]b`\\UfX`K`YVYfž`i`bX`XYf`6YfY]W`8`UhU
GW]YbW`ž`j`cf[YghY`h`j`cb`DfcZ`8f` ; Öhn`DZUbXYf"

8]Y`J`YfUbg`hU`hi`b[`V]YhYh`XYb` ; ÄghYb`Ui`W`X]Y` ; Y`Y[Yb`\\Y]hž`X]Y
 ; YVÄi XY`Ui`Z`XYa`7`Ua`di`g`5i`Z`XYf`GW`Ubn`gck`]Y`XUg
 ; Ycf[]Ubi`a`ni`Yf`_`i`bXYb"Ni`gÄhn`]W`ZØ`fh`Y]bY`B`cghU`[]Y!
GhUXh`ci`f`Xi`fW``æ[c`ghUXhž`VY]`XYf`Ghi`X]YfYbXY`nYbhfU`Y`C`fhY
Ui`g`]YfYb`Ghi`X]Yb`U`\\fYb`dfÄgYbh]YfYb"8]Yg`ZÖfXYfh`XYb
]bhYfU`_`h]j`Yb`5i`ghUi`gW`nk`]gW`Yb`5`i`a`b]ž`Ghi`X]YfYbXYb`i`bX
æ`hYfYgg]YfhYb"

5`i`a`b]!B`Y`h`nk`Y`f`_`i`b`X`[`Y`a`Y]b`g`U`a`Y`N]Y`Y`

8`Ug`5`i`a`b]!B`Y`h`nk`Y`f`_`_`B`?`cb`hU`_`h`Y`"J`"ž`XUg`gY]h`%-`-`*`VYghY`\\hž
gd]Y`h`Y]bY`k`YgYbh`]W`Y`F`c`Y`]b`XYf` : ÖfXYfi`b[`XYf` : U`_`i`hÄ`hi`bX
XYf`Ni`gUa`a`YbZØ`fi`b[`XYf`K` : ±5Vgc`j`YbhYb"A`]hØVYf`%`&\$\$
A`]h[`]YXYfbž`XUfi`bhYf`U`_`h]j`Y`Ghi`X]YfYbXY`i`bX`Dfc`ZYggc`fYbž`gYhnh
g]W`XYf`[`Y`a`Y]b`bØ`hn[]Y`J`YfY]b`Yb[U[]Yfh`ZØf`c`\\Y`GhUbXUfXg`]b
XYf`@Y`\\fY`i`bX`[`i`hY`Ghi`X]YbVYX]b[i b[Yb`Y]b"GdYbXYbVY]hfÄ[Y
XYf`A`]h[`]YXYf`Z]Y»`Yb`]b`Dfc`Y`_`hYž`X]Y`XYb`[`fÖ»`hYb`9]bZi`gg
j`YfgdfYW`Ybž`k`Ug`XYb`Ni`gUa`a`Yb`\\U`h`i`bX`X]Y`I`bhYfghØ`hni`b[

]bbYf\U`V`XYg`B`Yhmk`Yf_g`ghÅf_h"

5`i`a`b]!B`Yhmk`Yf_Y`i`bX`!J`YfY]b`Yž`k`]Y`B`?`cbhU`_hž`V]YhYb`ni`XYa`
X]Y`A`Ò[`]W`_Y]hž?`cbhU`_hY`ni`_`bØ`dZY`b`i`bX`j`cb`XYb`9fZU`fi`b[`Yb`
UbXYfYf`ni`_`YfbYb`"5i`Z`XYf[`c`vU`Yb`6Ø`bY[`]Vh`Yg`i`bXYfhY`j`cb`
8Yi`hgW`_UbX!5`i`a`b]ž`X]Y`Xi`fW`X`Ug`5`i`a`b]dcfhU`_`Ui`ZY]bYf`
X][`]hU`Yb`D`UhhZc`fa`i`bhYfghØ`hnh`k`YfXYb`"8]YgYg`Dc`fhU`n]Y`h`XUfUi`Z`
UVž`X]Y`J`YfV]bXi`b[`Yb`nk`]gW`Yb`5`i`a`b]ni`ghÅf`_Yb`i`bX`ZUW`_W`Yb`
5i`ghUi`gW`gck`]Y`?`ccdYfUh]cbYb`ni`ZØfXYfb`Q`i`a`b]dcfhU`!
XYi`hgW`_UbXQVYf]W`hYhž`XUgg`X]Y`<`Ui`dm]Y`Y`XYf`B`Yhmk`Yf_Y`X]Y`
DZY[`Y`VYghY`YbXYf`6]bXi`b[`Yb`i`bX`X]Y`i`ØfXYfi`b[`Y]bYg`
`YVYbX][`Yb`5i`ghUi`gW`g`g]bX"

Ni`gUa`a`YbZUggYbX`_`Åggh`g]W`gU[`Ybž`XUgg`XYf`5`i`a`b]hU[`X`Yf`?`I`
b]W`h`bi`f`Y]bYb`6`]W`_]b`X]Y`J`Yf[`Ub[`Yb`Y]h`XYf`i`U`_i`h`Å`h`k`]fZž`
gcbXYfb`Ui`W`X]Y`A`Ò[`]W`_Y]h`V]YhYhž`U`_hi`Y`Y`H`Y`a`Yb`i`bX`
HfYbXg`]b`XYf`K`]fhgW`UZh`gk`]ggYbgW`UZh`ni`X]g`_i`h]YfYb`"A`]h`Y]bYa`
ghUf`_Yb`B`Yhmk`Yf`_`Ub`5`i`a`b]i`bX`Yb[`U[`]YfhYb`A`]h[`]YXYfb`k`]fX`
X]Y`Ni`_i`bZi`XYf`K`:=`[`Yg]W`Yfhi`bX`X]Y`i`Ya`Y]bgW`UZh`k`Y]hYf\]b`
[`Y`ZØfXYfh"

8YhU]`g	
J`c`f`ZU``	Gcbgh][`Yg
C`f`h	≠[`c`ghUXhž`8Yi`hgW`_UbX
E`i`Y`Y`b	<ul style="list-style-type: none"> • k k k "_i`"XY • k k k "]"b`_`cbhU`_h"XY • k k k "U`i`a`b]dcfhU`! XYi`hgW`_UbX"cf[

6Ygi`W`Yb`G]Y`i`bg`Ui`Z`b!U[`"bYh