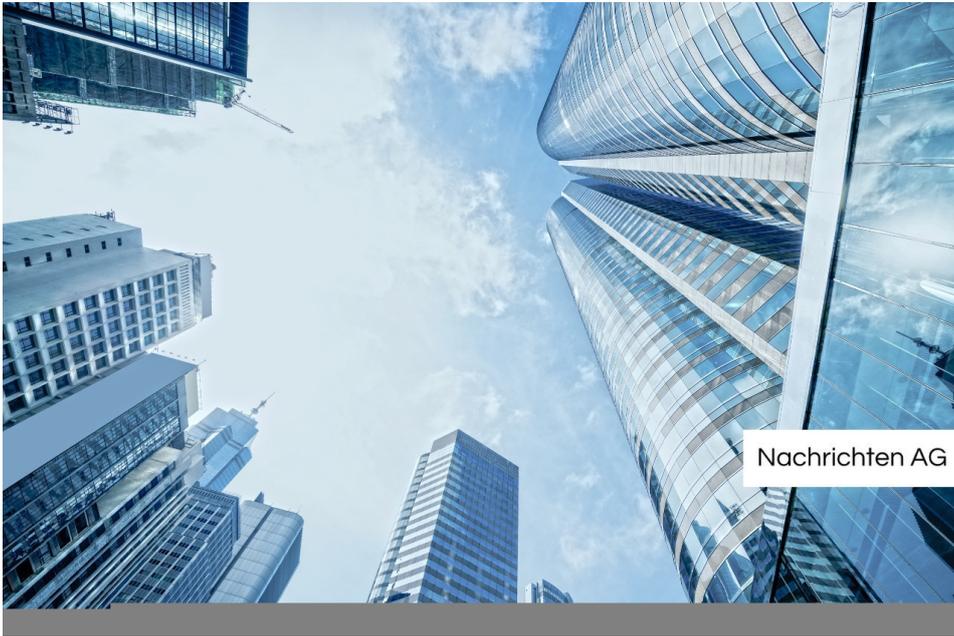


F cW_ ']a ' DUf_ ' / Ua d / Ua d / F cW_ ' Ua ' F]b [.
‡ V] ` Ä i a gZYghY ' j YfgdfYWX Yb ' A Y [U!
<] [\ `] [\ hg °

A Uhh'GWk Ufnž: Ygh]j U`WX YŽ'gd f]WX h'ØVYf'F cW_ ' Ua ' F]b [' i bX
F cW_ ']a ' DUf_ ' & \$ &) . ' † V] ` Ä Ybž'6i WX i b [Yb ' i bX
: Ygh]j U`g]WX Yf\Y]h"



B ØfbVYf [ž'8Yi hgWX `UbX '! '8]Y : Ygh]j U!GU]gcb'&\$&) 'ghY\h'j cf
XYf'HØfž'i bX`X]Y 'J cfZfYi XY`Ui Z`X]Y`VY]XYb' [fØ» hYb'F cW_!
J YfUbghU`hi b [Yb ']b'8Yi hgWX `UbXž'F cW_ ' Ua ' F]b [' i bX'F cW_ ']a
DUf_ž']gh`Ybcfa " 'A Uhh'GWk Ufnž'XYf'; YgWX`ÄzhgZØ\fyf'VY]XYf
: Ygh]j U`gž`Uh`Y]bY`VYk Y [hY`?Uff]YfY`\]bhYf'g]WX " 'J ca
HU`YbhVYhfYi Yf`V]g`\]b`ni a '@Y]hYf`\Uh`Yf'g]WX ']a ' : Ygh]j U`VYfY]WX
\cWX [YUfVY]hYhi bX`XUVY]`a]h]bhYfbUh]cbU`Yb`GhUfg`k]Y
A YhU``]WUž'6]`Y`9]`g\`i bX`7c`Xd`Umini gUa a Yb [YUfVY]hYh"
GWk Ufn`k Uf`Ub [Y`NY]h'8Yi hgWX `UbX!7\YZj cb`@] Y`BUh]cb`i bX
[fØbXYhY`&\$&&`X]Y`5 [Ybhi f`8fYUa \Ui gž`X]Y`]b`Ni gUa a YbUfVY]h
a]h`7HG`9j Ybh]a `hÄh] [`]gh"8]YgY`9btk]W_`i b [Yb`g]bX`Y]bY` [i hY

J cfUi ggYhni b[ži a 'X]Y'UbghY\YbXYb'ž V]ÀYb'ni 'ZY]Yfb. 'F cW_ 'Ua
F]b['k]fX'(\$'ž\ſY'U'hi bX'F cW_]a 'Duf'_ _Ubb'Ui Z' \$'ž\ſY
ni fØW_V]W_Ybž'k Ug'ZØf'X]Y'J YfUbghU'hYf'Y]bY '[fc» Y
<YfUi gZcfXYfi b['XUfghY`h"

8]Y'j Yf[Ub[YbY': Ygh]j U!GU]gcb`Y[h'bi b'\]bhYf'i bgž'i bX'XYf
: c_i g'f]W\hYh'g]W\ 'VYfY]hg'Ui Z'&\$&) "'8]Y'9fk Ufhi b[Yb'XYf': Ubg
g]bX'\cW\ /F cW_ 'Ua 'F]b['i bX'F cW_]a 'Duf'_ j YfnY]W\ bYhYb'VYfY]hg
ni '6Y[]bb'XYg'J cfj Yf_Ui Zg'VYY]bXfi W_YbXY'J Yf_Ui ZgnU\ 'Yb'j cb
WU"', "\$\$\$\$'Vnk "'* "\$\$\$\$'H]W_Yhg"'8 Ug'Ui gj Yf_Ui ZhY' 'YUgm: Ygh]j U'
XYf'_i fnYb'K Y[Y']b'BØfbVYf['n]Y\h'Ub'YXYa 'XYf'XYf]HU[Y
fi bX'+- ") \$\$'6Ygi W\Yf'Ubž'k Ug'XYb'9fZc`['XYg': cfa Uhg
i bhYfghfY]W\h"'8]Y'bYi Yb'6Ø\ bYbž'XUfi bhYf'X]Y' l hcd]U! 'i bX
A UbXcfU'GHU[Yž'k YfXYb'[fØ» Yf'i bX'a cXYfbYf'[YghU'hYhž'i a 'XYb
5bgdfØW\Yb'XYf': Ygh]j U'VYgi W\Yf'[YfYW\h'ni 'k YfXYb"

< YUX`]bYf'i bX'Ÿ bXYfi b[Yb']a '@]bY!! d

ž'Y]bYa 'Yi _'i gj Yb'žbhYfj]Yk 'a]h'A Uh'GW\k Ufn'k i fXY'Ui W\
VY_Ubbhž'XUgg'@]b_]b'Duf'_ &\$&) 'b]W\h'Ui ZhfYhYb'k]fXž'XU'X]Y'6UbX
ghUhhXYggYb'Y]bY'Y][YbY'GhUX]cbhci f'd`Ubh"'5`g'bYi Yf'<YUX`]bYf
k]fX'6f]b['A Y'H\Y'<cf]ncb'Ui Z'XYf'6Ø\ bY'ghY\Ybž'[Yk À\ 'h'Xi fW\
Y]b': Ub!J ch]b["'8Yf'6cc_]b[!DfcnYgg'ZØf'X]Y': Ygh]j U'g'i a ZUgg
k]W\h][Y': U_hcfYb'k]Y'J YfZØ[VUf_Y]hž'; U[Ybž'DfcXi _h]cbgXYhU]`g
i bX'X]Y'D'Uhn]Yfi b['ja ': Ygh]j U!5fhk cf_'Hfchn'ghY][YbXYf
H]W_YhdfY]gY'ZØf'Y][YbY'Hci fbYYb']gh'Yg'XYb': Ygh]j U'j YfUbghU'hYfb
k]W\h][ž'X]Y'H]W_YhdfY]gY'ZØf'j]Y'Y': Ubg'YfgW\k]b[`]W\ 'ni '\U'hYb"
8Yf'VYfY]hg'ni 'nk Y]'8f]hhY'b'j Yf_Ui ZhY': Ugh@UbY'DUgg'nY][hž'XUgg
X]Y'B UW\ ZfU[Y'b UW\ 'gW\ bY'Yb'9]bhf]hhga Ò[`]W\ _Y]hYb'Ui W\ 'jb
X]YgYa 'ž\ſ[fc» 'j]gh"

5i » YfXYa 'k]fX'Y]bY'bYi Y'Ci hXccf!6Ø\ bY'a]h'XYa 'BUa Yb
5ha cg'GHU[Y'Y]b[YZØ\fhž'X]Y'XUg'Dfc[fUa a 'ni gÅh'n]W\ 'VYfY]W\Yfb
gc`"'B UW\ \U'h][_Y]hi bX'8]j Yfg]hÅh'gd]Y'Yb'VY]'XYf'D`Ubi b['Y]bY
k YgYbh]W\Y'F c`Y"'6YgcbXYfg'X]Y'9]bZØ\ fi b['j cb'7Ug\ 'Ygg
DUma Ybh'\Uh'dcg]h]j Y'F ØW_a Y'Xi b[Yb'j cb'XYb'6Ygi W\Yfb
Yf\U'hYb"'8 Ug': YYXVUW_nY][hž'XUgg'j]Y'Y': Ubg'X]Y'a cXYfbY
NU\ 'i b[gUfh'VYj cfni [Yb"

8]Y` < YfUi gZc fXYfi b[Yb`XYf` : Ygh]j U`VfUbWXY

Hfc h`XYg`9fZc`[g`[fc» Yf`J YfUbghU`hi b[Yb`ghY`Yb`_`Y]bYfY
: Ygh]j U`g`i bhYf`8 fi W_`"9]b` : Ygh]j U`ghYfVYb`]gh`ni`VYcVUWXYhYbž
XU`X]YgY`cZiGWk]Yf][_Y]hYb`UVYbž`]\fY` : Ub[Ya`Y]bgWUZh`ni
\U`hYb`"9I dYfhYb`VYhcbYbžXUgg`_`Y]bYfY` : Ygh]j U`g`k]W h][`ZØf
BUWk i WgVUbXg`g]bX`"9]bY`5bU`mgY`j cb`HU[YggWU`i`nY][hžXUgg
A Y[U`cbnYfhY`j cb`GhUfg`k]Y`6YmcbW`i`bX`5XY`Y`nk Uf
k]fhgWUZh`]WY`J cfhY]Y`a`]h]g]W`Vf]b[Yb`i`bX`bYi`Y`5fVY]hgd`ÀhnY
gWUZZYbžUVYf`[`Y]W`nY]h][`ni`f`?`f]gY`_`Y]bYfYf` : Ygh]j U`g`VY]hfU[Yb
_`ÒbbYb`" < c`Y`H]W`YhdFY]gY`i`bX`U`[Ya`Y]bY`GdUfa`U» bU`a`Yb`XYf
?cbgi`a`YbhYb`VYY]bZi`ggYb`X]Y`H]W`Yhj`Yf`_`Ài`ZY`bY[Uh]j`" `⊕
X]YgYa`?`cbhYi`h`k]fX`Ui`W`X]Y`B`chk`YbX][`_`Y]h`j`cb`bUW`U`h][`Yb
@Øgi`b[Yb`VYhcbhž`i`a`XYb`c`Yb`9a`]gg]cbYb`VY]`5bfY]gYb
Ybh[Y[Ybni`k]f`_`Yb`"

8]Y`6fUbWXY`ghY`h`j`cf`XYf`< YfUi`gZc`fXYfi`b[ž`hfc`h`ghY][`Yb`XYf
?`cghYb`i`bX`Y]bYg`UfhYb`K`Yh`VYk`YfVg`nk`]gW`Yb`[`fc»`Yb`GhUf][`][`g
i`bX`c`_`U`Yb`?`ØbghYfb`bUW`U`h][`ni`UfVY]hYb`"J`YfUbghU`hYf`i`bX
?`ØbghYf`g]bX`[`Y`Zc`fXYfhž`bUW`U`h][`Y`5`hYfbUh]j`Yb`UhhfU`_`h]j`ni
[`YghU`hYbž`i`a`X]Y`H]W`YhdFY]gY`i`b`Y]bYa`U`nYd`hUV`Yb`F`U`a`Yb`ni
\U`hYb`"

A]h`Y]bYa`j`]Y`j`Yfgd`fYW`Yb`XYb`@]bY!!`d`]b`5i`gg]W`hi`bX`XYa
:`c`_i`g`Ui`Z`⊕bcj`Uh]cb`i`bX`BUW`U`h][`_`Y]h`V`]W`Yb`F`cW`Ua`F`b[
i`bX`F`cW`_]a`Duf`_`&\$&)`c`dh]a`]gh]gW`i`b`X]Y`Ni`_i`bZi`8]Y` : Ygh]j U`g
k`YfXYb`b]W`h`bi`f`š`V]`ÀYb`ZY]Yfbž`gcbXYfb`Ui`W`j`Yfgh`À`_`h`XUfUi`Z
UW`hYbž`X]Y`< YfUi`gZc`fXYfi`b[Yb`XYf`a`cXYfbYb
J`YfUbghU`hi`b[gVfUbWXY`Ubni`[`Y`Yb`"

: Øf`k`Y]hYfY`⊕Zcfa`Uh]cbYb`YgYb`G]Y`X]Y`6Yf]W`hY`VY]`

GØXXYi hgWXYžA cfYWcfY`i`bX`HU[YggWU`i`"

8YhU]`g	
Cfh	BØfbVYf[ž8Yi hgW`UbX
EiY`Yb	• k k k "gi YXXYi hgWY`XY

8YhU]`g

- k k k "a c fYWcfY"XY
- k k k "hU[YggWU i "XY

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["bYh