

5`WUfUn`hf]i a d \]Yfh`]a : fYbW!CdYb!
:]bU`Y. : ØbZhYf` ; fUbX!G`Ua !H]hY`°

7Uf`cg`5`WUfUn`j`YfhY]X][`h`gY]bYb`H]hY`VY]`XYb : fYbW`C`dYb
&\$&) `[Y[Yb`†Jbb]_`G]bbYf`]b`Y]bYa`dUW_YbXYb :]bU`Y`]b
DUf]g"



DUf]gž: fUb`fY]W!`5a` ; " ' † b] & \$ &) `ZUbX`]a`GhUX]cb`F`c`UbX
; Uffcg]b`DUf]g`Y]bYg`XYf`gdY`_hU_i`ÀfghYb`HYbb]g!A`UhWYg`XYf
; YgW]W`hY`ghUhh"7Uf`cg`5`WUfUn`gY`hnhY`g]W!`]a`9bXgd]Y`XYf
: fYbW`C`dYb`[Y[Yb`†Jbb]_`G]bbYf`Xi`fW!`i`bX`j`YfhY]X][`hY`XUa`]h
YfZc`[fY]W!`gY]bYb`H]hY`"8Ug`Gd]Y`XUi`YfhY`VY]bXfi`W_YbXY`)
Ghi`bXYb`i`bX`&-`A`]bi`hYb`i`bX`[`]`h`U`g`X]Y`Àb[`ghY` :]bU`VY[Y[bi`b[
VY]`XYb : fYbW`C`dYb`]b`XYf`C`dYb`9fU"5`WUfUn`hf]i a d \]YfhY`a`]h
Y]bYa`_bUddYb`9bXghUbX`j`cb`(. * ž* . + f(Łž* . (ž+ . * fl Łž+ . *
f%\$. &Ł"

A`]h`X]YgYa`G]Y[`]g]W!`YfhY`g]W!`5`WUfUn`gY]bYb`ZØbZhYb` ; fUbX!G`Ua`!
H]hY`i`bX`V`Y]Vhigca`]hY]bYf`XYf`Xca`]b]YfYbXYb`Gd]Y`Yf`]a
]bhYfbUh]cbU`Yb`HYbb]g"5i`ZXYa`K`Y[`]bg` :]bU`Y`nY][`hY`G]bbYf

gY]bY`E i U`]hÅhYb`i bX`[Yk Ubb`X]Y`YfghYb`VY]XYb`GÀhnYž`VYj cf
5`WUfUn`ni fØW_ZUbX`i bX`g]W`XYb`Xf]hhYb`GUhn`g]W`YfhY`"6YgcbXYfg
VYa Yf_Ybgk Yfh`k Uf`gY]b`7ca YVUW`_]a`j`]YfhYb`GYhž`]b`XYa`Yf
hfchn`Y]bYg`F ØW_ghUbXg`j cb`")`i bX`\$. (\$`X]Y`C VYf`UbX`[Yk Ubb
i bX`XYb`H]YVfYU`_a`]h+. *`fl Ł`ZØf`g]W`YbHgW`]YX`"

9]b`8i Y```XYf`6YghYb

8]YgYg`:]bU`Y`k Uf`b]W`h`bi f`XYf`< Ø`Ydi b`_h`XYg`Hi fb]Yfgž`gcbXYfb
Ui W`Y]b`VYXYi hYbXYg`9fY][b]g`ZØf`X]Y`? Uff]YfYb`VY]XYf`Gd]Y`Yf`"
5`WUfUn`i bX`G]bbYf`fUb[]YfYb`XYfnY]h`U`g`Bi a`a`Yf`Y]bg`i bX`nk`Y]
XYf`K`Y`hfUb[`]ghY`"5`WUfUn`_Uh`bi b`U`Y`ZØbZ`V]g`Yf`YffY]W`hYb
; fUbX!G`Ua`!:]bU`g`[Yk`cbbYbž`k`À`fYbX`X]Yg`ZØf`G]bbYf`X]Y`YfghY
J`Yfn]W`hY`]b`Y]bYa`; fUbX!G`Ua`!:]bU`Y`k Uf`"9f`_Uh`g]W`Xi`fW`
VYY]bXfi`W`_YbXY`@Y]ghi`b[Yb`]b`XYb`j`cf`Yf][Yb`Hi`fb]YfYb
Ui`g[YnY]W`bYhž`XUfi`bhYf`Y]bY`&\$!A`UhW`!K`]bb]b[!GhfYU`ž`X]Y`]\b
ni`G]Y[Yb`VY]`XYb`i`G`C`dYb`i`bX`5i`ghfU`]Ub`C`dYb`ZØ`fhY`"

B`UW`XYa`A`UhW`_cVhY`5`WUfUn`gY]bYb`F`j`U`Yb`i`bX`
dfc[bcgh]n]YfhYž`XUgg`G]bbYf`Y]b`ni`_ØbZh][Yf`7`_Ua`d]cb`k`YfXYb
k`ØfXY`"8]Y`F`j`U`]hÅh`nk`]gW`Yb`XYb`VY]XYb`↑`b[Yb`GhUfg`]gh`Y]b
j`]Y`j`Yfgd`fYW`YbXYg`?`Ud]hY`_]b`XYf`;`YgW`]W`hY`XYg`HYbb]ggdc`fhg
i`bX`V]YhYh`XYb`:]Ub`g`Ui`ZfY[YbXY`A`UhW`Yg`]b`XYf`Ni`_i`bZh`"

; fUbX`G`Ua``i`bX`gY]bY`6YXYi`hi`b[

8Yf`6Y[f]ZZ` ; fUbX`G`Ua``i`a`ZUggh`X]Y`j`]Yf`[fØ»`hYb
HYbb]ghi`fb]YfY`XYf`K`Y`hž`X]Y`Yk`Y`]g`i`bhYfgW`]YX`]W`Y`6Y`À[Y
_UVYb`"8]YgY`g]bX`:"

- 5i`ghfU`]Ub`C`dYb`fŁ]bi`UfŁ
- :`fYbW`_C`dYb`fgd`ÅhY`A`U`]V]g`ZfØ`Y`š`b]Ł
- K`]a`V`YXcb`fgd`ÅhY`š`b]V]g`ZfØ`Y`š`]Ł
- I`G`C`dYb`fgd`ÅhY`5i`[i`gh`V]g`ZfØ`Y`GYdhY`a`VYfŁ

9]b`Gd]Y`Yfž`XYf`U`Y`j`]Yf`Hi`fb]YfY`k`À`fYbX`gY]bYf`?`Uff]YfY
[Yk`]bbhž`YffY]W`h`XYb`7`UfYYf`; fUbX`G`Ua``ž`Y]bY`5i`gnY]W`bi`b[ž
X]Y`j`cb`a`Y`fYfYb`HYbb]g`Y[YbXYb`Yf`Ub[h`k`i`fXYž`XUfi`bhYf`

Bcj U_8 ě_cj]Wi bX'GYfYbU'K]''Ua g"5`WUfUn']gh'Ui Z'VYghYa
K Y[ž'Y]bY`À\`b`]WXY`@Y[YbXY`ni `k YfXYbž'i bX'gY]b'FY_cfX'j cb
ZØbZ'H]hY`b`]b`ZØbZ':]bU`g`VY_f`ÀZh][h'gY]bY`Dcg]h]cb`]a `HYbb]g"

I a `XUg`Gd]hnYbb]j YUi `]a `HYbb]g'ni `YffY]WXYbž']gh'Y]bY
?ca V]bUh]cb`Ui g`HU`Ybž'\UfhYf`5fVY]h'i bX`ghfUhY[]gWXYb
: À\][_Y]hYb`bchk YbX]["8]Y`ϕhYfbUh]cbU`HYbb]g': YXYfUh]cb`f#H: Ł
ØVYfk UWXh`X]Y'; fUbX`G`Ua !Hi fb]YfY`i bX`Yg`k YfXYb`Ui WX`Di b_hY
j Yf[YVYbž`X]Y`YbhgWXY]XYbX`ZØf`X]Y`F Ub_]b[g`XYf`Gd]Y`Yf`g]bX"

ϕ`X]YgYf`GU]gcb`U`h'5`WUfUn`Y]bY`VYY]bXfi W_YbXY`6]`Ubn`j cb
&%!%Ui Z`XYa `fchYb`GUbXž`k Ug`gY]bY`8ca]bUbn`Ui Z`X]YgYa `6Y`U[
i bhYfghfY]WXh"ϕbb]_G]bbYf`k]fX`k c\`k Y]hYf\]b`U`g
Yfbghni bY\`a YbXYf`?cb`_i ffYbh'i a `X]Y`<Ui dhdfY]gY`Ui ZhfYhYbž
k À\`fYbX`VY]XY`Gd]Y`Yf`X]Y`HYbb]gk Y`h`]b`XYb`_ca a YbXYb`ϕ\`fYb
dfÀ[Yb`_ØbbhYb"

: Øf`k Y]hYfY`8YhU]`g`ØVYf`XUg`9j Ybž`VYgi WXYb`G]Y`GØXXYi hgWXYž
76G`BYk g`i bX`K]_]dYX]UŁ"

| | |
|---------|---|
| 8YhU]`g | |
| JcfZU` | Gdcfh |
| Cfh | DUf]gž': fUb_fY]W |
| EiY`Yb | <ul style="list-style-type: none">• k k k "gi YXXYi hgWXY"XY• k k k "WgbYk g"Wca• Yb"k]_]dYX]U"cf[|

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["bYh