

G]bbYf'i bX'5`WUfUn.'8 Ug'8i Y``XYf  
; YbYfUh]cbYb'ja ; fUbX!G`Ua !: ]bU`Y`

7Uf`cg'5`WUfUn'i bX'žbb]\_`G]bbYf'ghY\Yb'g]W`ja ; ]bU`Y`XYf  
: fYbW`C dYb'&\$&) '[ Y[ YbØVYf"8 fUa Uh]gW`Y`< U`VZ]bU`g  
dfÀ[ hYb`XYb`K Y[ "

DUf]gž: fUb\_fY]W`!'5a '\*" 'ž b] '\$&)' ghUfhYhY`X]Y`HYbb]gk Y`h]b  
Y]bY`bYi Y`ŸfUž`U`g`X]Y': fYbW`C dYb']\fYb`<Ø\Ydi b`hYffY]W`hYb"  
8Yf`%-!`Ä\ f][ Y`GdUb]UfX`7Uf`cg'5`WUfUn'i bX`XYf`&!'Ä\ f][ Y  
#U`YbYf`žbb]\_`G]bbYf'ghY\Yb'g]W`ja `YfghYb; fUbX!G`Ua !: ]bU`Y`  
[ Y[ YbØVYfž]b`XYa `VY]XY`Gd]Y`Yf`VYfY]hg`U`Y`H]hY`VY]`XYb`YhnhYb  
ZØbZ; fUbX!G`Ua !Hi fb]YfYb`[ Yk`cbbYb`\UVYb" `G]bbYfž`XYf`U`g  
K Y`hfUb[ `]ghYbYfghYf`]bg`Hi fb]Yf`[ ]b[ ž`V`YV`V]g`ni a ; ]bU`Y`  
i b[ YgW`U[ Yb`i bX`\Uh`\_Y]bYb`GUhn`j Yf`cYb"

⇒ `<U`VZ]bU`Y`nY][ hY`5`WUfUn`gY]bY`?`UggY`[ Y[ Yb`@cYbnc`A i gYhh]ž  
XYf`Ui Z[ fi bX`Y]bYf`A i g`\_Y`j Yf`Yhni b[ `]a `j ]YfhYb`GUhn`Ui Z[ YVYb  
a i gghY"8 Ug`Gd]Y`YbXYhY`a ]h`(. \* ž+. \* fl Łž\*. \$ž&.\$`ZØf`5`WUfUn"  
Hfchn`UbZ`Äb[ `]W`Yf`G`W`k ]Yf][ \_Y]hYb`a ]h`gY]bYa `YfghYb`5i ZgW`U[ ž  
VY\YffgW`hY`5`WUfUn`XYb`Xf]hhYb`GUhnž`XYb`Yf`a ]h`\*. \$`[ Yk`Ubb"  
A i gYhh]ž`X]Y`Bi a a Yf`g]YVYb`XYf`K Y`hž`gW`UZZhY`Ygž`XYb`YfghYb  
GUhn`ni `[ Yk`]bbYbž`\UhY`UVYf`g]W`hVUf`G`W`k ]Yf][ \_Y]hYb`a ]h  
C VYfgW`Yb`\_Y`VYgW`k YfXYb"

žUbb]\_`G]bbYf`VYg]Y[ h`B`cj U`\_`8`č`\_`cj ]W

⇒ `UbXYfYb`<U`VZ]bU`Y`gYhnhY`g]W`žbb]\_`G]bbYf`VYY]bXfi W`\_YbX  
[ Y[ Yb`HYbb]g`Y[ YbXY`B`cj U`\_`8`č`\_`cj ]W`Xi fW`"B`U`W`" .%\*`G`h`bXYb  
YbXYhY`XUg`A`UhW`a ]h`Y]bYa `U`fYb`\*`.( ž+.) ž+. \* fl Ł`G]bbYfž`XYf  
]b`X]YgYa `Hi fb]Yf`Xi fW`gY]bY`ghUf`\_Yb`5i ZgW`Ä[ Y`i bX`gY]b  
U[ [ fYgg]j Yg`Gd]Y`VYgh]W`hž`VfUW`8`č`\_`cj ]W]a `YfghYb`GUhn`Y]ba U`

i bX` [ Yk Ubb`XYb`nk Y]hYb`GUhnb`UW`Y]bYa`k Y]hYfYb`6fYU`"  
8`c\_cj ]W`XYf`&(`; fUbX!G`Ua`!H]hY`Ui Z`gY]bYa`?cbhc`Uhz`nY][ hY  
nk Uf`Y]b][ Y`Vf]`UbhY`NØ[ Yž`a UW`hY`YXcW`ni`j ]Y`Y`Y]bZUW`Y  
: Y`Yfž`k Ug`G]bbYf`X]Y`A Ò[ `]W`\_Y]h[ UVž`XUg`Gd]Y`ni`Xca`]b]YfYb`"

B UW`XYf`B ]YXYf`U[ Y`Ai »YfhY`XYf`" , !`À`f][ Y`8`c\_cj ]W6YXYb`\_Ybž  
cV`X]Yg`gY]b`YhnhY`g`Gd]Y`]b`DUf]g[ Yk YgYb`gY]`9f`VYXUb`\_hY`g]W  
ZØf`X]Y`Y]ba`U`][ Y`5ha`cgd`ÀfY`XYg`Hi`fb]Yfg`"

## 9]b` \ ]ghc`f]gW`Yg` : ]b`U`Y`ghY` \ h`VYj`c`f`

8 Ug`VYj`c`fghY` \ Yb`XY` : ]b`U`Y`nk`]gW`Yb`5`WUfUn`i`bX`G]bbYf`\_ØbbhY  
U`g`XYf`6Y[ ]bb`Y]bYf`bYi`Yb`8ca`]bUbni`a`<YffYb`hYbb]g  
VYhfUW`hYh`k`YfXYb`"5`WUfUnž`XYf`VYfY]hg`H]hY`Ui`ZU`Yb`6Y`À[ Yb  
[ Yk`cbbYb` \ Uhz`k`À`fYbX`G]bbYf`Ui`Z`GUbX`gY]bYb`YfghYb` ; fUbX!  
G`Ua`!H]hY`UbghfYVhž`]gh`X]Y`dYfZY`\_hY`?i` `]ggY`ZØf`Y]b`Yd]gW`Yg  
8i`Y`" : Øf`G]bbYf`\_ØbbhY`Yg`Y]bY`Y]ba`U`][ Y` ; Y`Y[ Yb` \ Y]h`k`YfXYbž  
XYf`YfghY`Gd]Y`Yf`gY]h`&\$\$(`ni`gY]bž`XYf`X]Y` : fYbW`C`dYb`[ Yk`]bbh  
i`bX`b]W`h`Ui`g`GdUb]Ybž`GYfV]Yb`cXYf`XYf`GW`k`Y]n`ghUa`a`h`"

6Y]XY`Gd]Y`Yf` \ UVYb`Y]bY`dYfZY`\_hY`6]`Ubni`j`cb`+!`\$`]b`]`fYb  
V]g` \ Yf][ Yb` ; fUbX!G`Ua`! : ]bU`g`" `À`f`YhnhY`g`5i`ZY]bUbXYfhfY`ZYb  
ZUbX`]a` : ]bU`Y`XYf` `U`]Ub`C`dYb`ghUhz`XUg`5`WUfUn`YVYbZU`g`]b  
[ YfUXYb`G`À`h`Yb`ZØf`g]W`Yb`hgW`]YX`"8]Yg`a`UW`h`XUg` : ]bU`Y  
ni`g`À`h`]W`gdUb`bYbXž`XU`G]bbYf`V]g` \ Yf`\$!(`[ Y[ Yb`5`WUfUn`ghY` \ h`"

8]Y`6YXYi`hi`b[ `X]YgYf`A`U`hW`Yg`\_Ubb`b]W`h` \ cW`[ Ybi`[  
Y]b[ YgW`À`h`h`k`YfXYb`" ; fUbX!G`Ua`!Hi`fb]YfY`g]bX`b]W`h`bi`f`X]Y  
dYfgh][ Yhf`À`W`h][ ghYb`]a`HYbb]gž`gcbXYfb`Ui`W`XUg`<YfnghØW`\_ZØf  
Gd]Y`Yfž`X]Y`]` \ fY`?Uff]YfYb`d`f`À[ Yb`a`ØW`hYb`"8]Y` : fYbW`C`dYb  
 \ UVYb`&\$\$(`ØVYf`" " \*`\$`\$\$`\$` : Ubg`Ub[ Ync[ Ybž`Y]b`5bgh]Y[ `j`cb`%\$  
i`[ Y[ YbØVYf`XYa` `J`cf`U`f`"5i`W`X]Y`ni`\_ØbZ][ Y`Dcdi`Uf]h`À`h`XYg  
HYbb]g`k`]fX`i`a`ZUggYbX`Xi`fW`X]Y`GcW]U`!A`YX]U!Df`À`gYbn`XYf  
 ; fUbX!G`Ua`g[ YghØhnhž`X]Y`&\$\$(`ØVYf`\*`ž` `A`]`]UfXYb`J]XYcUi`Zfi`ZY  
i`bX`!Y]bXfØW`\_Y`j`YfnY]W`bYhY`"

8]Y`HYbb]gk`Y`h`V`]W`\_h[ YgdUb`b`h`Ui`Z`XUg`VYj`c`fghY` \ Yb`XY` : ]bU`Yž  
XUg`b]W`h`bi`f`gdc`fh]W`Y`6f]`Ubni`j`Yfgdf]W`hž`gcbXYfb`Ui`W`Y]b

gdUbbYbXYg? Ud]hY`]b`XYf; YgW\]W\hY`XYg'a cXYfbYb`HYbb]g  
Y]b`Y]hYb`\_ÒbbhY"

: Øf'a Y\f`bZcfa Uh]cbYb`V]YhYb`Zc`[ YbXY`GY]hYb`h]YZYf[ Y\YbXY  
5bU`mgYb.

- GØXXYi hgW\Y`NY]hi b[
- 76G`Gdcfhg
- K ]\_]dYX]U

8YhU]`g	
J c f Z U ``	Gcbgh][ Yg
C fh	DUf]gž: fUb_fY]W\
E i Y ``Yb	<ul style="list-style-type: none"><li>• k k k "gi YXXYi hgW\Y`XY</li><li>• k k k "W\ggdcfhg"Wc a</li><li>• XY"a "k ]_]dYX]U"cf[</li></ul>

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "bYh