

%-!À\f][Yf']b'6Yf`]b!7\Uf`chhYbVif['VY] 5igY]bUbXYfgYhnib['Ub[YgWkcggYb°

±0.6Yf`]b!7\Uf`chhYbVif['kifXY'Y]b'%-!À\f][Yf`gWkYf j Yf`Yhnhž'U`g'Y]b'I bVY_UbbhYf']\b']b'Y]bYa '¸VYf[f]ZZ']bg 6Y]b'gWkcgg"



C`jj UYf'D`Uhnž'%\$+\$+'6Yf`]bž'8Yi hgWX`UbX'!'\b'XYf'BUWXh'ni a GUa ghU['Yf`YVhY'6Yf`]b!7\Uf`chhYbVi f['Y]bYb
VYgcf[b]gYffY[YbXYb'JcfZU``ž'XYf'X]Y'6Yj O`_Yfi b['Ui ZgWXfYW_Yb
`Aggh"'9]b'%-!\A\f][Yf'k i fXY'Ua 'C`]j UYf'D`Uhn'Ui g'\Y]hYfYa
<]a a Y``]bg'6Y]b'[YgWXcggYb'i bX'`]Y[h'gWXk Yf'j Yf`Yhnh']a
?fUb_Yb\Ui g"'8Yf'JcfZU```YfY][bYhY'g]WX\Z'U`g'XYf''\f b[Y'A Ubb'a]h
gY]bYf'%*!'\A\f][Yb': fYi bX]b'i bhYfk Y[g'k Uf"'9]bY'gYWXg!'V]g
UWXh_OdZ][Y'DYfgcbYb[fi ddY'gdfUWX'X]Y'VY]XYb'Ub\Z'k cVY]'Y]b
I bVY_UbbhYf'j cf[UV\Z'X]Y'VY]XYb'ni '__YbbYb"'5`g'XYf'%-!\A\f][Y
X]Yg'j YfbY]bhY'i bX'g]WX'i a XfY\hY\Z'n\ØW_hY'XYf'I bVY_UbbhY'Y]bY
D]ghc`Y'i bX'gWXcgg']\a 'i bYfk UfhYh']bg'6Y]b"'5bgWX`]Y\bYbX'Yf[f]ZZ
X]Y'; fi ddY'X]Y': 'i WXhZ'k \A\fYbX'NYi [Yb'gcZcfh'Dc`]nY]'i bX
: Yi Yfk Y\f'U`Ufa]YfhYbZ'i a 'gWXbY``'<]'ZY'ni 'Y']ghYb"

BUWW. XYf.Ni Zl \f']bg'?fUb_Yb\Ui g'[Ubn'gWkbY``ni 'Y]bYf
CdYfUh]cb'i bX'ghUh]cbÀfYb'6Y\UbX`i b[ž']gh'X]Y'@YVYbg[YZU\f
YXcWk'`Ui h'Dc`]nY]'b]Wkh'[Y[YVYb"'Jca 'GWkØhnYb'[]Vh'Yg'bi f
VYgWkfÀb_hY' \delta Zcfa Uh]cbYb. '9f'gc``_i fnY' < UUfY'\UVYb"'8]Y
9fa]hh`i b[Yb'XYf'Dc`]nY]'g]bX'VYfY]hg']a '; Ub[Yž'k cVY]'X]Y
[YbUi Yb' <]bhYf[fØbXY'XYg'JcfZU``g'bcWk'i b_`Uf'g]bX"' <]bk Y]gY
_ObbYb'Ub'YXY'Dc`]nY]X]YbghghY``Y'[Y[YVYb'k YfXYbži a 'XYb
HÀhYfb'a Oj[']WkYfk Y]gY'Ui Z'X]Y'Gdi fini '_ca a Ybž'VYf]WkhYh'6]`X"

5`Ufa]b[HfYbXg]b 6Yf`]b

8 Yf J cfZU``]gh`Y]XYf'_Y]b '9]bnY`ZU``ž'XYbb'X]Y'?f]a]bU`]hÀha]h

GWXi ggk UZZYb']b'6Yf`]b'b]a a h'VYgcf[b]gYffY[YbX'ni "'K]Y'

6 Yf`]bYf'?i f]Yf'VYf]WXhYhž'k i fXY'V]g'5i [i gh'&\$&('Y]b'5bgh]Y[
Ui Z'(\$'GWXi ggk YWXgY``fY[]ghf]Yfhž'j cb'XYbYb'&('a]hgWXUfZYf

A i b]h]cb'ghUhhZUbXYb'': Øf'X]Y'Dc`]nY]'k]fX'XUg'I a [Y\Yb'a]h

K UZZYb'ni bY\a YbX'bcfa U`]g]Yfhž'k Ug'g]WX'Ui WX']b'XYf'5bnU\`'XYf

9]bgÀhnY'nY][h''=b'j]Y`Yb': À``Yb'a i gghY'X]Y'Dc`]nY]'gY`Vgh'ni f

K UZZY'[fY]ZYb'''=a '6Yn]f_'7\Uf`chhYbVi f[!K]`a YfgXcfZ'U``Y]bY'[UV

Yg'bYi b'GWXi ggk YWXgY`ž'k Ug'X]Y'; YZÀ\f`]WX_Y]h'X]YgYf'NcbY
i bhYfghfY]WXh''

B]WW h'bi f'[YZÀ\f`]WW Y'G]hi Uh]cbYb'k]Y']a 'U_hi Y``Yb': U```gcf[Yb'ZØf5`Ufa 'i bX'5i ZfY[i b["'9]bY'Ni bU\a Y'j cb'; Yk U`hhUhYb'i bX 8fc\i b[Yb']gh'ni 'VYcVUWW hYb"=a '`Ui ZYbXYb' \sharp J\f'[UV'Yg'VYfY]hg %+) '8fc\i b[Yb'a]h'GWWi ggk UZZYbž'k Ug']a 'JYf['Y]WW 'ni '%(*8fc\i b[Yb']a 'Jcf'U\f'Y]bY'VYi bfi\][YbXY'GhY][Yfi b['XUfghY``h"7`Ui ghfi _hi fYb'_ÒbbhYb'\]bhYf'Y]b][Yb'XYf'[Yk U`hhÀh][Yb'JcfZÀ``YghYW_Yb"

GhY][YbXYfK UZZYbVYg]hn

9]b'6`]W_'Ui Z'X]Y'NU\`Yb'j YfXYi h`]W\h'XYb'HfYbX.'@Ui h'XYa''
6i bXYgj Yfk U`hi b[gUa h'ghY][h'X]Y'NU\``XYf'K UZZYbVYg]hnYf']b
6Yf`]b'ghYh]["'=a 'YfghYb'E'i UfhU`'&\$&) 'VYhfi ['X]Y'5bnU\``XYf
df]j UhYb'K UZZYbVYg]hnYf'-'%"'-) ž'k À\fYbX']a '\\J\f'ni j cf
-'("&\%'6Yg]hnYf'[Ya Y`XYh'k UfYb"'8]Y'9bhk]_`i b['`Àggh'XUfUi Z
g\\X`]Y\>Ybž'XUgg'g]\\X'X]Y'<Ya a g\\X k Y``Yž'Y]bY'K UZZY'ni 'VYbi hnYbž

9]b'[i h'[Yd`UbhYf'<UbX`i b[gVYXUfZ'gWXY]bh'bchk YbX][ži a 'X]Y k UWXgYbXY'K UZZYb[Yk U`h'ni 'ghUf_'ni 'a UWXYb"'8Yf ; fØbYbdc`]h]_Yf'J Ug]`]: fUbWc'Ài » YfhY'VYfY]hg'6Ygcf[b]g'ØVYf'X]Y j YfghÀf_hY'J YfVfY]hi b['j cb'\U`V!'i bX'j c``Ui hca Uh]gWXYb'K UZZYb i bX'\Uh'Y]bY'FYZcfa 'XYg'K UZZYbfYWXhg'[YZcfXYfh"'5b[Yg]WXhg'XYfghY][YbXYb'NU\``Ub'GWXi ggk UZZYbXfc\i b[Yb'i bX'YWXhYb GWX@ggYb']b'XYf'GhUXh']gh'Yg'c\bY'Nk Y]ZY``Y]b'Di b_hž'XYf'Ui Z'XYf 5[YbXU'XYf'Dc`]h]_'[Ubn'cVYb'ghY\h"

8 YhU]`g	
Cfh	C`]j UYf'D`Uhnž'%\$+\$+'6Yf`]bž'8Yi hgW\`UbX
EiY``Yb	• k k k "V]`X"XY
	k k k "VYf`]bYf!_i f]Yf"XY
	• k k k "Vj U"Vi bX"XY

6Ygi WXYb G]Y i bg Ui Z b!U["bYh