

6Yf`]b`]b`5i Zfi \f. `HUi gYbXY`ZcfXYfb
9bXY`XYf`; Yk U`h]a `; UnUghfY]ZYb`°

5a `&&"\$* "&\$&) `dfchYgh]YfhYb`HUi gYbXY`]b`6Yf`]b`[Y[Yb
=gfUY`g`Jcf[Y\Yb`]a `; UnUghfY]ZYb` `; Yk U`hž: YghbU\`a Yb
i bX`\c\Y`HY]`bY\`a YfnU\`Yb`dfÄ[hYb`X]Y`8Ya c"



6Yf`]bž`8Yi hgW\`UbX`!`5a `&&"'‡ b]`&\$&) `[]b[Yb`]b`6Yf`]b
hUi gYbXY`A YbgW\Yb`Ui Z`X]Y`GhfU»Yž`i a `[Y[Yb`X]Y`]gfUY`]gW\Yb
A]]hÄfU_h]cbYb`]a `; UnUghfY]ZYb`ni `dfchYgh]YfYb`"8]Y
8Ya cbghfUh]cb`a]h`XYa `A chhc` I b]hYX`(`; UnU`VY[Ubb`j cf`XYa
FY]W\ghU[`i bX`nc[`Xi fW`XUg`FY[]Yfi b[gj]YfhY`]b`F]W`hi b[
DchgXUa Yf`D`Uhm`"@Ui h`XYf`Dc`nY]`k UfYb`Yg`a]bXYghYbg`%&"\$\$\$
HY]`bY\`a Yfž`k Ä`fYbX`X]Y`J YfUbgU`hYf`j cb`ØVYf`(\$\$\$\$
A YbgW\Yb`VYf]W\hYhYb`"6Y]`[i hYf`Gh]a a i b[ž`UVYf`Ui W\`a]h
YfbghYb`: cfXYfi b[Yb`ZcfXYfhYb`X]Y`8Ya cbghf]YfYbXYb`Y]b`9bXY
XYf`K UZYb`]YZYfi b[Yb`Ub`=gfUY`i bX`X]Y`9]b`U`hi b[`XYg
]bhYfbUh]cbU`Yb`FYW\hg`": Y\`YbXY`\`i a Ub]hÄfY`<`]ZY`k i fXY`YVYbgc
h\Ya Uh]g]Yfhi bX`a UbW\Yf`HfÄ[Yf`Y]bYf`?i Z]mU`cXYf
dU`Ägh]bYbg]gW\Yf`: U\`bY`ghY`hY`D`U`UhY`Ui Z`X]Y`Xf]b[`]W\`Y]bYb

Ghcdd`XYf`XYi hgW`Yb`l bhYfghØhni b[`ZcfXYfhYbž`X]Y`g]Y`U`g
; Ybcn]X`i bX`5dUfh\Y]X`VYnY]W`bYhYb" `8 Yi hgW`UbXZi b_
VYf]W`hYh`ØVYf`X]Y`9fY][b]ggYž`k À`fYbX`X]Y`6Yf`]bYf`Dc`]nY]`a]h
ØVYf`%" \$ \$`9]bgUhn_`f`ÀZhYb`df`ÀgYbh`k Uf`i bX`X]Y`8Ya`cbghfUh]cb
Ui W`Ui g`XYf`@`Zh`VYcVUW`hYhY"

8]Y`G]hi Uh]cb`Yg_U`]YfhY`]a`@Ui ZY`XYg`B UW`a]hhU[gž`U`g`Yg`ni
5hhUW_Yb`Ui Z`X]Y`Dc`]nY]`_Ua`" `6]g`ni a`5VYbX`k`i fXYb`a`Y`f`U`g`j` \$
: YghbU`a`Yb`[Ya`Y`XYhž`XUfi bhYf`]b`Y]b][Yb`: `À`Yb`ZØf
DfcdU[UbXUXY`_]hY`gck]Y`Ui Z[fi bX`h`Àh]W`Yf`5b[f]ZZY`Ui Z`X]Y
9]bgUhn_`f`ÀZhY`" `b`[Yk]ggYb`A`ca`YbhYb`gU`g]W`X]Y`Dc`]nY]
[Ynk`i`b[Ybž`; Yk`U`h`Ubni`k`YbXYbž`i`a` : YghbU`a`Yb
Xi`fW`ni`ZØ`fYb`i`bX`]\`fY`Y][YbYb`6YUa`hYb`ni`gW`ØhYb`" `8Yf
j`Yf`YhnhY`Ni`ghUbX`a`UbW`Yf`8Ya`cbghfUbhYb`]gh`YVYbZU`g`b]W`h
i`bYfk`À`bh[YV`]YVYb`" `l`bUV`Àb[][Y`6Yf]W`hY`ØVYf`X]Y`[YbUi`Yb
l`a`gh`ÀbXY`XYf`J`cfZ`À`Y`ZY`hYb`U`YfX]b[g`ni`b`ÀW`gh"

⇒bhYfbUh]cbU`Y`DfchYghY

B]W`h`bi`f`]b`6Yf`]b`k`i`fXY`dfchYgh]Yfh`" `5i`W`]b`@cbXcb
j`YfgUa`a`Y`hYb`g]W`NY`bhUi`gYbXYž`i`a`[Y[Yb`X]Y`J`cf`_`ca`a`b]ggY
]b`; UnU`i`bX`X]Y`]gfUY`]gW`Yb`5b[f]ZZYž`X]Y`g]W`Ui`W`[Y[Yb`XYb
≠Ub`f]W`hYhYbž`ni`XYa`cbghf]YfYb`" `@Ui`h`Dc`]nY]`j`Yf`]YZYb`X]Y
DfchYghY`Zf]YX`]W`" `5i`W`]b`XYf`GW`k`Y]nYf`<`Ui`dhghUXh`6Yfb`ZUbXYb
g]W`fi`bX`&\$`"\$`\$`\$`A`YbgW`Yb`j`cf`XYa`DUf`Ua`Ybh`Y]b`i`bX
j`Yf`Ub[hYb`Y]bY`gcZcfh][Y`K`UZZYbfi`Y`]a` ; UnUghfY]ZYbž`k]Y`NY]h
VYf]W`hYh"

8Yf`<]bhYf[fi bX`U`X]YgYf`DfchYghY`]gh`YVYb`gc`U`Ufa`]YfYbX`k`]Y
VYXYb`]W`" `8Yf`?`cbZ`]h]a` ; UnUghfY]ZYb`YbhghUbX`j`cf`ZUgh`nk`Y]
»\`fYbž`U`g`X]Y`<`Ua`Ug`Ua`" `+`" `C`_`hc`VYf`&\$`&`" `Y]bYb` ; fc»`Ub[f]ZZ`Ui`Z
≠gfUY`j`Yf`ØV`hY`" `8]Y`XUfUi`Zc`[YbXYb`a`]`h`Àf]gW`Yb`C`dYfUh]cbYb
≠gfUY`g`ZØ`fYb`ni`Y]bYf`_`UhUghfcd`U`Yb`i`a`Ub]h`ÀfYb`@U[Y`]a
; UnUghfY]ZYb`" `8YfnY]h`g]bX`<]Zg`]YZYfi`b[Yb`ghUf`_`Y]b[YgW`f`Àb`_`hž
i`bX`X]Y`c`_`U`Yb`C`f[Ub]gUh]cbYb`_`Àa`dZYb`i`a`XUg` , VYf`YVYb`XYf
N]j`]VYj`Ø`_`Yfi`b[" `8]Y`]gfUY`]gW`Yb`GhfY]h_`f`ÀZhY`i`bX
i`bhYfghØhYbXY`A`]`nYb`UVYb`]a`a`Yf`k`]YXYf`Ui`Z
dU`Àgh]bYbg]gW`Y`N]j`]`]ghYb`[YgW`cggYbž`k`Ug`ni`f` : `i`W`h`j`cb

NY\bhUi gYbXYb`ZØ\fhYž`X]Y`Ui Z`X]Y`9j U_i]Yfi b[gUbcfXbi b[Yb
 XYf`]gfUY`]gWYb`F Y[]Yfi b[`fYU[]YfhYb"
 A YbgWYb`fYW`hgcf[Ub]gUh]cbYb`gd`fYWYb`j`cb`Yh\b]gWYb
 GÄi VYfi b[Yb`i bX`k YfZYb`g`fUY`XYb`9]bgUhn`j`cb`<i b[Yf`U`g
 ?f]Y[gk UZY`j`cf`8Yf`J`cfk`i`fZ`Y]bYg`J`Ö`_Yfa`cfXg`k`]fX`U`hi`Y`
 j`ca``hYfbUh]cbU`Yb`; Yf]W`hg\cZ]b`8Yb`<UU[`[YdfØžk`]Y`
 Gd]Y[Y`VYf]W`hYh"

8YhU]`g	
C fh	6Yf`]bž8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "XYi hgW`UbXZi b_"XY • k k k "nY]h"XY • k k k "gd]Y[Y`"XY

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["bYh