

9fa]hh`i b[Yb`[Y[Yb`dfc!fi gg]gW\Yb J YfY]b. `HYffc fj YfXUW\h`]a `: c_i g°

6i bXYgUbK U`hgW\UZh`Yfa]hh`h`[Y[Yb`dfc!fi gg]gW\Yb`J YfY]b
: f]YXYbgVfØW_Y `k Y[Yb`HYffc fj YfXUW\h`i bX`I bhYfghØhni b[
j cb`A]`nYb`]b`XYf`C ghi`I _fU]bY"

6fUbXYbVi f[ž`8 Yi hgW\`UbX`!`5a`8]YbghU[a cf[Yb`ZØ\fhYb
Dc`nY]i bX`ž gh]ni a ZUb[fY]W\Y`9]bgÅhY`]b`6Yf`bž?`Øb][g
K i ghYf\Ui gYb`i bX`K UbX`]h`Xi fW`"8Yf`5b`Ugg`\]YfZØf`k Uf`Y]b
9fa]hh`i b[gj YfZU\ fYb`XYf`6i bXYgUbK U`hgW\UZh`XUg`XYb`J YfXUW\h
XYf`I bhYfghØhni b[`Y]bYf`hYffc fj]gh]gW\Yb`J YfY]b][i b[`]a`5i g`UbX
ni a`H\Ya U`\UhhY`"æ `: c_i g`XYf`9fa]hh`i b[Yb`ghY`\h`XYf`J YfY]b
: f]YXYbgVfØW_Y`? f]Y[gcdZYf\`]ZY`ž`XYf`&\$%)`[Y[fØbXYh`k i fXY
i bX`gY]hXYa` \i a Ub]hÅfY`<`]ZY`]b`X]Y`C ghi`_fU]bY`"YZYfhž`Y]b
; YV]Yhž`XUg`gY]h`&\$%(`ghUf`_j cb`Fi gg`UbX`VYY]bZi ggh`k]fX`"Ui h`
**a Un!cb`]bY`"XY`k i fXYb`ØVYf`, \$`Dfc`Y`_hy`Xi fW\ [YZØ\fhž`k Y`W\Y
gck c`\`Ub`N]j]`ghYb`U`g`Ui W\`Ub`a]`]hÅf]gW\Y`9]b\Y]hYb`j YfhY]`h
k i fXYb`"**

æ `A]hhY`di b`_h`XYf`9fa]hh`i b[Yb`ghY`\h`X]Y`) &!`Å\ f][Y`@]UbY`?"ž`X]Y
gY]h`&\$&&]b`A cg_Ui`"YVhi bX`Xcfh]a`5df]`&\$&`X]Y`fi gg]gW\Y
GhUUhgVØf[YfgW\UZh`Yf`Ub[h`\Uh`9]b`< UZhVYZ\`"Y[Yb`g]Y`gck]Y
Y]b`k Y]hYfYg`J YfY]bga]h[`]YXž`XUg`g]W\`YVYbZU`g`]b`Fi gg`UbX
Ui Z`Å`hž`k i fXY`VYfY]hg`Yf`UggYb`"Hfc`hn`XYf`gW\k Yfk]Y[Yb`XYb
J cfk ØfZY`"Y»`@]UbY`?"`Y]bY`5bZfU[Y`ni`X]YgYb`i bVYUbhk`cfhYh`
8Yf`J YfXUW\h]ghž`XUg`XYf`J YfY]b`a]`]hÅf]gW\`bi`hVUfY`; ØhYf`k]Y
GW\`a]Yf!`i bX`K UZYZb`Ø`gck]Y`Ni VY`\Øf`ZØf`? Ua`dZf`c\`bYb
[Y`]YZYfh`\Uhž`i a`dfc!fi gg]gW\Y`A]`nYb`]b`XYf`C ghi`_fU]bY`ni
i bhYfghØhnyb`"8]YgY`I bhYfghØhni b[`k]fX`j cb`XYf`
6i bXYgUbK U`hgW\UZh`U`g`hYffc fj]gh]gW\`Y]b[Yghi`Zž`XU`X]Y
J c`_gfYdi V`]_Yb`8cbYn`_i bX`@` \Ubg`_U`g`hYffc fj]gh]gW\Y

J YfY]b][i b[Yb[Y`hYb" 8]Yg`k i fXY`j cb`XYb`F YWYfWYb`XYf`
hU[YggWUi "XY`i bhYfa Ui Yfh"

8 i fW gi W i b[Yb`i bX` < UZhVYZY`Y

8]Y`8 i fW gi W i b[Yb`k i fXYb`gck c`Xi fW`XUg
6i bXYg`_f]a]bU`Ua h`U`g`Ui W`Xi fW`X]Y`Dc`nY]`]b`6Yf`]b
Xi fW [YZØ`h`i bX`VYhfUZYb`a Y`fYfY`GhUbXcfhY.`Y]b`]; fi bXghØW`_]b
NYfbgXcfZ`f? Øb][g]K i ghYf`Ui gYbŁ`Y]b`<Ui g`]b`K UbX`]hn`gck]Y
XUg`J YfY]bgVØfc`]b`]: f]YXf]W`g`U]b`ž`6Yf`]b`" <]YfVY]`Y[h`XYf
J YfXUW`h`Ui Z`XUgg`gY]h`&\$%) `V]g`&\$&&`A]h[`]YXYf`XYg
: f]YXYbgVfØW`_Y !J YfY]bg`XYb`fi gg]gW`Yb`5b[f]Zg`_f]Y[`]Y[Yb`X]Y
I`_fU]bY`i bhYfghØ`hni`UVYb`"8]Yg`Y`I bhYfghØ`hni b[`VY]b`U`hY`h`i bhYf
UbXYfYa`XUg`9]bgW`Yi gYb`j cb`; Y`XYfb`]b`X]Y`VYgYhnhYb`; YV]YhY
Xi fW`XUg`A]h[`]YX`?`Ui g`?"ž`Y]bYb`Y`Ya`U][Yb`6Yfi ZgcZZ]n]Yf`XYf
BJ 5ž`XYf`YVYbZU`g`]b`Fi gg`UbX`YVhž`i bX`[Y[Yb`XYb`_Y]b
< UZhVYZY`Y`j cf`]Y[h"

8Yf`J cfg]hnYbXYb`@]UbY`?"`k]fZ`h`a`Ub`j`cfž`]b`gc`n]U`Yb`A`YX]Yb
dfcfi`gg]gW`Y`J`]XYcg`i`bX`DfcdU[UbXU`j`YfVfY]hY`h`i`bX`ni
6`c`W`UXYb`gck]Y`K]XYfghUbX`[Y[Yb`k`Ygh]W`Y`A`]h`h`f`h`Ub`gd`cf`hY
Ui Z[Yfi ZYb`ni`UVYb`"5i ZX]Y`5b`_U[Yb`fYU[]Yfh`g]Y`YXcW`V]g`Yf
b]W`hž`k`À`fYbX`?`Ui g`?"`X]Y`J`cfk`ØfZY`U`g`U`h`cg`ni`fØW`_k`Y]ghi`bX
X]Y`8 i fW gi W i b[Yb`U`g`5b[f]ZZ`Ui Z`gY]bY`dc`]h]gW`Y`H`h][`_Y]h
Ubg]Y`h`I`bhYfghØ`hni b[`ZØf`XYb`J`YfY]b`_ca`a`h`Ui`g`XYf
VfUbXYbVi`f[]gW`Yb`F`Y[]Yfi`b[g`_c`U`]h]cbž`k`c`7`f]gh]Ub`8`cfgh`X]Y
J`cfk`ØfZY`U`g`_cbghfi`]Yfh`VYnY]W`bYh"

? cbhYI h`i bX`]bhYfbUh]cbU`Y`9b`hk]W`_i b[Yb`

⇒a`?`cbhYI`h`XYf`U`hi`Y`Yb`9b`hk`]W`_i`b[`Yb`]gh`ni`VYcVUW`hYbž`XUgg
X]Y`I`_fU]bY`]`fY`5b[f]ZZ`Y`Ui Z`Fi`gg`UbX`j`Yfgh`h`f`h`U`hž`k`Ug`X]Y
G]hi`Uh]cb`ni`g`h`ni`W`_ca`d`n]Yfh`"6Yf]W`hYb`XYf`c`fZ`"Uh`ni`Zc`[`Y
_Ua`Yg`]b`XYf`Y`hnhYb`NY]h`ni`?`Àa`dZYb`nk`]gW`Yb`j`YfgW`]YXYbYb
A`]nYb`i`bX`XYa`fi`gg]gW`Yb`A`]h`h`f`]b`; fYbnfY[]cbYb`k`]Y
6Y`[`cfcX`i`bX`?`i`fg`_"8]YgY`8`mbUa`_]`hf`h`[`h`ni`f`J`YfgW`h`fZ`b`XYf
[`Ycdc`]h]gW`Yb`GdUbbi`b[`Yb`]b`XYf`F`Y[]cb`VY]i`bX`_ØbbhY`Ui`W
5i`gk`]f`_i`b[`Yb`Ui`ZX]Y`8]g`_i`gg]cbYb`ØVYf`X]Y`I`bhYfghØ`hni`b[]`j`cb

<]`Zgcf[Ub]gUh]cbYb`i bX`X]Y`F c``Y`j cb`Dc`h]_Yfb`]b`XYf
 I bhYfghØhni b[`gc`WX Yf`b]h]Uh]j Yb`\UVYb"

8YhU]`g	
J cfZU``	HYffcf]ga i g
I fgUWXY	I bhYfghØhni b[`dfc!fi gg]gWXYf`A `]`nYbž I bhYfghØhni b[`Y]bYf`hYffcf]gh]gWXYb J YfY]b][i b[
C fh	6fUbXYbVi f[ž`8Yi hgW`UbX
J Yf`Y hnhY	'%\$
E i Y``Yb	<ul style="list-style-type: none"> • k k k "a Un!cb`]bY"XY • k k k "hU[YggWUi "XY • cfZ"Uh

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["bYh