

# < ]hnY!5`Ufa` ]b`8Yi hgWx`UbX.`K c`X]Y GhÀXhY`Ua` \YZh][ ghYb`VfYbbYb`°

„ VYf`%&`A ]`]cbYb`A YbgWxYb` ]b`8Yi hgWx`UbX`g]bX`YI hfYa Yf  
< ]hnY`Ui g[ YgYhnhž`k À`fYbX`X]Y`GhÀXhY`i a` `A U» bU`a Yb`ni f  
5V\_Ø`i b[ `f]b[ Yb"



A Ubb`Y]a ž`8Yi hgWx`UbX`!` , VYf`%&`A ]`]cbYb`A YbgWxYb` ]b  
XYi hgWxYb`GhÀXhYb`g]bX`U`hi Y`YI hfYa Yf`< ]hnY`Ui g[ YgYhnh`9]bY  
I bhYfji Wxi b[ `XYf`8Yi hgWxYb`I a k Y`h`Z]fBI <Ł`X]Y`%-`\$`GhÀXhY  
a ]h`a Y`f`U`g`) \$\$\$\$`9]bk c`bYfb`UbU`mg]YfhYž`nY][ h  
VYgcf[ b]gYffY[ YbXY`9f[ YVb]ggY`8Yf`Y][ Ybg`Ybtk` ]W\_Y`hY  
< ]hnYVYhfcZZYb`Y]hg]bXYI`YfZUggh`b]W`h`bi f`c`Y`HYa dYfUhi fYbž  
gcbXYfb`Ui W` : U`hc`fYb`k ]Y`XYb`J`Yfg]Y[ Y`i b[ g[ fUX`i bX`X]Y  
; fØbZÀWxYbj YfZØ[ VUf`\_Y]h`i b`ghÀXh]gWxYb` ; YV]YhYb`" `đ`XYb  
gØXXYi hgWxYb`GhÀXhYb`A Ubb`Y]a ž`@`Xk ][ g`UZYb`i bX`K cfa g  
g]bX` , , `V]g`-`%`DfcnYbh`XYf`6Yj` Ò`\_Yfi b[ `]b`ghUf`\_`VY`UghYhYb  
; YV]YhYb`ni`Z]bXYb"

⇒ a` ; Y[ YbgUhn`XUni`dfcZ]h]YfYb`GhÀXhY`]a`BcfXYb`k ]Y` :`YbgVi f[ ž

K ]\Y`a g\Uj Yb`i bX`? ]Y`j cb`b]YXf][ YfYb`HYa dYfUhi fYb`"8]Y  
VYghYb`9f[ YVb]ggY`Yfn]Y`hYb`<Uhh]b[ Ybž; i a a YfgVUW`i bX  
K ]hhYbž`X]Y`g]W`Xi fW`j ]Y`Y`; f0bZ`W`Yb`i bX`k Yb][`j Yfg]Y[ Y`hY  
: `ÀW`Yb`Ui gnY]W`bYb`"8Yf`<]hnYVYhfcZZYb`Y]hg]bXYI`\_Uhy[ cf]g]Yfh  
]bg[ YgUa`h`%Gh`X`hY`]b`X]Y`fchY`?UhY[ cf]Y`fMYgcbXYfg`VY`UghYhž  
XUfi bhYf: fUb\_Z fh`Ua`A U]b`i bX`A U[ XYVi f[ žk`À`fYbX`%`%  
Gh`X`hY`]b`X]Y`a ]hh`YfY`?UhY[ cf]Y`[ Y`V`ZU`Ybž`VY]gd]Y`gk Y]gY`?Ò`bž  
6Yf]b`i bX`A 0bW`Yb`"Bi f`&, `Gh`X`hY`ž`k ]Y`<Ua`Vi f[ ž`YffY]W`Yb`X]Y  
VYghY`; fi ddY`[ f0b`"

## I fgUW`Yb`i bX`5i gk ]f\_i b[ Yb`XYf`<]hnY

8]Y`6YfYW`bi b[ `XYf`<]hnYVY`Ughi b[ `YfZc`[ h`Xi fW`Y]b`F UghYf`j cb  
%\$`\$`I`%\$`\$`A YhYfbž`k cVY]`C VYfZ`W`Yb`hYa dYfUhi fž  
J Yfg]Y[ Y`i b[ g[ fUXž; f0b] c`i a Yb`i bX`6Yj Ò`\_Yfi b[ gX]W`hY  
VYf0W\_g]W`h][ h`k YfXYb`"8]Y`J Yfg]Y[ Y`i b[ ] cb: `ÀW`Yb`Z0`fh`XUni ž  
XUgg`g]W`X]YgY`gh`Af`\_Yf`Ui Z`Y]nYb`i bX`X]Y`<]hnY`UV[ YVYbž  
k`À`fYbX`; f0bZ`W`Yb`Xi fW`j YfXi bghi b[ `ni f`?0`i b[ `VY]hfU[ Yb`"  
6YgcbXYfg`VYa Yf`\_Ybgk Yfh]ghž`XUgg`6`Ai a Y`X]Y`HYa dYfUhi f`]a  
I a \_fY]g]j cb`V]g`ni`(`\$`A YhYfb`i a`V]g`ni`%\$`; fUX`7Y`g]i g`gYb`\_Yb  
\_0bbYb`"

8]Y`Dc`h]\_`]gh`[ YZc`fXYfhž`?cbnYdhY`k ]Y` GW`k Ua`a ghUXh`i bX`X]Y  
6Y[ f0bi b[ ] cb`Gh`X`hYb`ni`Z0`fXYfbž`i a`X]YgYb`9bhk ]W`\_i b[ Yb  
Ybh[ Y[ Ybni`k ]f`\_Yb`": cfXYfi b[ Yb`bUW`j YfV]bX`]W`Yb  
A ]bXYgh[ f0bUbhY]Yb`gck c`\\`Ui Z`df]j UhYb`; fi bXgh0W`\_Yb`U`g`Ui W`  
]a`ÒZYbh`]W`Yb`F`Ui a`g]bX`6YghUbXhY]`X]YgYf`8]g\_i gg]cb`"8Yf  
?`]a Uk UbXY`gY`Vgh`\\Uh`8Yi hgW`\\UbX`gY]h`XYf`j cf]bXi gh]Y`Yb  
NY]hi a`&ž`); fUX`Yfk`Àfa`hž`k Ug]a`\\`f`&\$&`i bX`&\$&(`ni  
gW`Àhni b[ gk Y]gY`" "\$\$\$`\\hnYVYX]b[ hYb`GhYfVYZ`Yb`Z0`fYb  
\_0bbhY`"6YgcbXYfg`VYhfcZZYb`g]bX`À`hYfY`A YbgW`Ybž`X]Y`VY]  
\\c`Yb`HYa dYfUhi fYb`VYgcbXYfg`[ YZ`\\fXYh`g]bX`"

## A U» bU`a Yb`ni f`A ]bXYfi b[ `XYf <]hnYk ]f\_i b[

I a`[ Ygi bX`\\Y]h]W`Y`GW`ÀXYb`Xi fW`YI hfYa Y`<]hnY`ni`j Yfa`Y]XYbž

Ya dZ]Y\`h'XUg'l a k Y`hVi bXYgUa hi bhYf`UbXYfYa ž`Ui gfY]WXYbX  
 ni `hf]b\_Ybž`\_ØfdYf`]WXY`5bghfYb[ i b[ Yb`]b`\_Ø\`YfY`HU[ YgnY]hYb`ni  
 j Yf`U[ Yfb`i bX`g]WXY`Xi fWXY`8i gWXYb`cXYf`i » VÅXYf`UVni \_Ø\`Yb`" `đ  
 : fUb\_Zi fh`Ua `A U]b`k i fXY`Y]b`?`]a Uk UbXY`U\_h]cbgd`Ub`f?K 5DŁ  
 Ybhk ]W\_Y`hž`XYf`Y]bYb`i a ZUggYbXYb`<]hnYU\_h]cbgd`Ub`Yb`h`À`h"  
 8]YgYf`VY]b\`U`hYh]bhYfbY`?cbhU\_hY`i bX`A U» bU\`a Yb`ni f`FYU\_h]cb  
 Ui Z<]hnY`i bX`HfcW\_Yb\`Y]h"

8Yf`?K 5D]gh`b]WXY`h`bi f`Ui Z<]hnY`Ui g[ Y`Y[ hž`gc bXYfb  
 VYfØW\_g]WXY]h[ hiUi WXY`UbXYfY`\_]a Uh]gWXY`<YfUi gZcfXYfi b[ Yb`k ]Y  
 GhUf\_fY[ Yb`ž`Ghi fa ž`HfcW\_Yb\`Y]hi bX`<cWXYk UggYf`"NYbhfU`Y`N]Y`Y  
 g]bX`XYf`GWXYi hn`XYf`6Yj Ø`\_Yfi b[ ž`gYbg]V`Yf`9]bf]WXYhi b[ Yb`i bX  
 k ]WXYh[ Yf`đZfUghfi \_hi fYb`"8]Y`A U» bU\`a Yb`g]bX`gdYn]Z]gWXY`Ui Z`X]Y  
 \_]a Uh]gWXYb`; Y[ YVYb\`Y]hYb`]b`: fUb\_Zi fh`Ub[ YdUgghž`X]Y`Xi fWXY  
 \c\`Y`8i fWXYgWXYb]hghY a dYfUhi fYb`i bX`GWXYk UWXYk ]bXY  
 [ Y`Yb`bnY]WXYbYh`g]bX`"8]Y`8]g\_i gg]cb`i a `XYb`?`]a Uk UbXY`i bX  
 XYggYb`5i gk ]f\_i b[ Yb`Ui Z`X]Y`; Ygi bX\`Y]h`\Uh`Xi fWXY`Yi hfY a Y  
 Gca a Yf`a ]h`Ub[ Yb`<]hnYdYf]cXYb`Ub`6f]gUbni[ Yk cbbYb"

8]Y`K <C` \Uh`VYfY]hg`&\$\$, `XYb`YfghYb`<]hnYU\_h]cbgd`Ub  
 Zcfa i`]Yfhž`XYf`&\$%-`ØVYfUfVY]hYh`k i fXY`"9]bY`6i bX`#@ÅbXYf`5X!  
 \cW5fVY]hg[ fi ddY` \Uh`<UbX`i b[ gYa dZY`\`i b[ Yb`ni f`9fghY``i b[  
 j cb`<]hnYU\_h]cbgd`ÅbYb`ZØf`8Yi hgWXY`UbX`YfUfVY]hYhž`X]Y`Gh`ÅXhYb  
 i bX`?ca a i bYb`U`g`@Y]hZUXYb`X]YbYb"

8]Y`8UhYb`i bX`9f\_Yb`bhb]ggY`ni `XYb`<]hnYVY`Ughi b[ Yb  
 i bhYfghfY]WXYb`X]Y`8f]b[ `]WXY`Y]h`Y]bYf`df`Å]Ybh]j Yb`GhUXhd`Ubi b[  
 gc k ]Y`YZZY\_h]j Yf`A U» bU\`a Yb`ni f`5bdUggi b[ `Ub`X]Y`: c`[ Yb`XYg  
 ?`]a Uk UbXY`g`": Øf`k Y]hYfY`9]bV`]W\_Y`i bX`đZcfa Uh]cbYb  
 Ya dZY`\`Yb`g]WXY`X]Y`6Yf]WXYhY`j cb`**Vbb"XYž`**  
**i a k Y`hVi bXYgUa h"XY`i bX`ZfUb\_Zi fh"XY"**

8YhU]`g	
J c f ZU``	; Ygi bX\`Y]hg_f]gY
I f g U W X Y	?`]a Uk UbXY`
C fh	A Ubb\`Y]a ž`8Yi hgWXY`UbX
J Y f`Y hnhY	' \$\$\$

8YhU]`g	
E i Y`Yb	<ul style="list-style-type: none"><li>• Vbb"XY</li><li>• k k k "i a k Y`hVi bXYgUa h"XY</li><li>• ZfUb_Zi fh"XY</li></ul>

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "bYh