

9fZU\fYb'G]Y'U``Yg'ØVYf'X]Y'FØW__Y\f'j cb' \Rightarrow x]fU']b'X]Y'8U]`m\GcUd'/ei ch/6Yf`]b'!'HU['/ Ua d'BUW\h'/ei ch/'i bX'X]Y U_hi Y``Yb'9bhk]W_i b[Yb']b'XYf'K; "



6Yf`]bž'8Yi hgW\`UbX'! 6Yf`]b' 'HU['/ 'BUW\h' 'ZY]Yfh']b'X]YgYa

\$U\f'gY]bY'Ub\U`hYbXY'6Y`]YVh\Y]hž'gY]h'X]Y'8U]`m!GcUd'&\$%%']bg

: YfbgY\Yb'_Ua "'8]Y'GYf]Y']gh'b]W\h'bi f'ZØf']\fY'gma dUh\]gW\Yb

7\UfU_hYfY'VY_Ubbhž'gcbXYfb'gcf[h'Ui W\ 'fY[Y`a À»]['ZØf

GdUbbi b['i bX'8fUa Uh]_'i bhYf'XYb'K; !6Yk c\bYfb']b'XYf

XYi hgW\Yb'< Ui dhghUXh''9]bY':][i fž'X]Y']b''YhhYf'NY]h'VYgcbXYfg

ZØf'5i ZfY[i b['gcf[hž']gh'X]Y'FØW__Y\fYf]b''\DX'[Ygd]Y`h'j cb'XYf

hU`Ybh]YfhYb'GW\Ui gd]Y`Yf]b'9``]bcf'Jc[Y`''\\DYK k]YXYf_Y\fYbXY

Df\AgYbn'Vf]b[h'Zf]gW\Yb'K]bX\Z']gh'YXcW\'Ui W\'k]Y'Y]b'NØbXZ\\b_Y

ZØf'?cbZ]_hY\Z'j cf'U``Ya '[Y[Yb'DY[[m\Z'jYf_OfdYfh'j cb'?Uhf]b

<Ua Ubb'': Ubg'g]bX'gdØfVUf'i bni Zf]YXYb'a]h'\DX'\Ai' \Yf'GYf]Y''

9]b][Y'k ØbgW\Yb'g]W\'gc[Uf'XUg'5i ggW\Y]XYb'XYg'7\UfU_hYfg'Ui g

=bX]fUg*VYk Y[hY*JYf[Ub[Yb\Y]h

8 c W 'k Yf']gh' & X]fU'k]f_`]W\ 3 K]Y F H@& 'VYgW\ fY]Vhž'\ Uh'g]Y 'Y]bY gW\ k Yfk]Y[YbXY'J Yf[Ub[Yb\Y]h'\]bhYf'g]W\":5i Z[Yk UW\gYb'U`g < Y]a _]bXž'\Uh'g]Y']\fY'9`hYfb'b]Y'_YbbYb[Y`Yfbh'i bX'j YfVfUW\hY]\fY'\$ [YbX']b'j YfgW\]YXYbYb'DZY[YZUa]`]Yb"'K YfhY'k]Y'HfYi Y i bX'@cmU`]hÀh'\UVYb'ZØf'g]Y'_Y]bY'6YXYi hi b[ž'k Ug']\fY nk]gW\Yba YbgW\`]W\Yb'6Yn]Y\i b[Yb'ghUf_'VYY]bZi ggh'\Uh"'9]b A Ub[Y``Ub'J YfhfUi YbgdYfgcbYb'i bX'Y]b'`UhYbhYg 5[[fYgg]cbgdfcV'Ya'ZØ\fhYb'XUni ž'XUgg'g]Y'Ui Z'X]Y'gW\]YZY'6U\b[Yf]Yh'i bX'g]W\']b'A AXW\Yb[Ub[g'Xi fW\'6Yf`]bg'GhfU\"Yb VYk Y[hY"

I a "]\fYb": fi gh'UVni VUi Ybž'ZUbX'g]Y"]a '6cl Wi V'Y]bY'5fh'j cb 6YghÀbX][_Y]h"'Hfchn']\fYf'gW\k YfYb'* [YbX'k i fXY'g]Y'Ui Z[fi bX a Y\fYfYf'_`Y]bYf'i bX'[fÒ» YfYf'8Y`]_hY'gc[Uf'ni 'Y]bYa 'A cbUh \(\fi \) [YbX_bUgh'j Yfi fhY]`h"'8]YgY' <]bhYf[fi bX[YgW\]W\hY'a UW\h'X]Y :][i f'\DX]fU'_ca d`Yl'i bX'gcf[h'XUZØfž'XUgg'X]Y'Ni gW\Ui Yf'g]W\\ ZfU[hz'k]Y'g]W\']\fY'J Yf[Ub[Yb\Y]h'Ui Z']\f'J Yf\U`hYb']b'XYf'K ; Ui gk]f_Yb'_ObbhY"

8]Y FY Yj Ubn'j cb'8U] m'GcUdg'ZØf i [YbX`]WXY

8 UgʻD\Àbca Ybʻ8 U]`mʻGcUdʻ]ghʻ]bʻ8 Yi hgW\`UbXʻk Y]hʻj YfVfY]hYh'' @Ui hʻY]bYfʻF YnYbg]cbʻj cbʻ; YfXʻGW\bY]XYfʻni ʻ¾Ubb]bYʻG]a cbg

K Yf_' K]f_i b[Yb'j cb'8U]`m'GcUdg'Ui Z'\$ [YbX`]WXY 'gWXUi Yb hÀ[`]WX'V]g'ni '%&'A]``]cbYb'Ni gWXUi Yf'X]YgY': cfa UhYž'k cVY]'XYf 8i fWXgWXb]hh'VY]'Yhk U'(ž+, 'A]``]cbYb'Ni gWXUi Yfb'dfc': c`[Y'`]Y[h'' 8]Y'8fUa Yb'i bX'GdUbbi b[Ybž'X]Y']b'GYf]Yb'k]Y''; i hY'NY]hYbž gWX`YWXhY'NY]hYb 'cXYf'Ui WX'' 6Yf`]b' 'HU['/ 'BUWXh 'dfÀgYbh]Yfh k YfXYbž'g]bX'ZØf'j]Y`Y'\$ [YbX`]WXY'j cb'[fc» Yf'Ya ch]cbU`Yf 6YXYi hi b["'8]YgY': cfa UhY'YfZØ``Yb'6YXØfZb]ggY'k]Y'BYi []Yf'i bX I bhYf\U`hi b['i bX'_O`bbYb'gc[Uf'Y]bYb'9]bZi gg'Ui Z'XUg ?cbgi a j Yf\U`hYb'\UVYb"

8]Y j]Y gWk]Wkh][Yb 9a dZ]bXi b[Ybž:X]Y 8 U] m'GcUdg:VY]
Ni gWkUi Yfb Ui g`ÒgYbž:V]YhYb Y]bY]bhYfYggUbhY ; fi bX`U[Y ZØf:X]Y
A YX]Ybk]f_i b[gZcfgWki b["8YbbcWk g]bX:X]Y _cb_fYhYb
5i gk]f_i b[Yb Ui Z:X]Y '1 [YbX`]WkY N]Y`[fi ddY bcWk k Yb][
YfZcfgWkh" 'G]a cbg 'Ghi X]Y gWk`]Y » h'X]YgY @ØW_Y i bX fY[h
8]g_i gg]cbYb 'ØVYf'dÀXU[c[]gWkY =bhYfj Ybh]cbYb i bX
A YX]YbYfn]Y\i b['Ub" 'K]Y 'k]fX 'g]Wk 'X]Y '9bhk]W_`i b['j cb':][i fYbk] Y =bX]fU 'Ui Z:X]Y '1 b[Yb Ni gWkUi Yf'Ui gk]f_Yb3

: Øf`X]Y`: Ubgʻj cb` 6Yf`]b` `HU['/ `BUW\h `V`Y]Vh`YgʻgdUbbYbX"'8]Y GYf]Y`k]fX`kY]hYf\]b`a cbhU[gʻV]gʻZfY]hU[gʻi a '%- .\$) `I\f`Ui ZʻFH@& Ui g[YghfU\`h"`CV'♣x]fU'X]Y`K; `kY]hYf`Ui Za]gW\Yb`k]fX`i bX kY`W\Y`KYbXi b[Yb`X]Y`; YgW\]W\hYb`i a `DY[[mi bX'∞Y'bY\a Ybž V`Y]Vh`UVni k UfhYb"'8]Y`Ni gW\Ui Yf`g]bX`g]W\Yf`gW\cb`[YgdUbbh Ui Z`X]Y`bÀW\ghYb`9d]gcXYb°

| 8 Y hU]`g | |
|-----------|---|
| Cfh | 6Yf`]bž8Yi hgWX`UbX |
| EiY``Yb | • k k k "VYf`]b!`]j Y"XY |
| | • k k k "fh`&"XY |
| | k k k "gc W]U`b Y h"X Y |

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh